South Holland
Drainage Board

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDING
31 MARCH 2012

Kettlewell House
Austin Fields Industrial Estate
King's Lynn
Norfolk
PE30 1PH

South Holland
Drainage Board

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2012

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South Holland
Drainage Board

BOARD MEMBERSHIP AS AT 31 MARCH 2012

NAME	MEETINGS	ATTENDED	ATTENDANCE %	CONTACT DETAILS
ELECTED MEMBERS				
Geest J L van	4	1	25	john@jlfarms.co.uk
Grundy N J	4	4	100	ngrundy@onetel.com
Hay A G	4	4	100	andrewhay@afiweb.net
Markillie S A R *	4	4	100	shf@strawberryhall.co.uk
Perowne J	4	2	50	julian@jackbuck.co.uk
Sly D	4	3	75	derekandjenny@btconnect.com
Taylor S	4	2	50	sam@taylors-bulbs.com
Thompson R C	4	3	75	office@gtfarms.co.uk
Ward J W	4	2	50	office@wardfarming.co.uk
Worth D R **	4	3	75	duncan.worth@ahworth.co.uk
APPOINTED MEMBERS				
South Holland DC				
Biggadike F	4	2	50	fbiggadike@sholland.gov.uk
Booth S M	4	2	50	simonmbooth@aol.com
Casson A	4	4	100	acasson@sholland.gov.uk
Chandler M G (wef Aug 11)	3	3	100	n/a
Przyszlak P S	4	4	100	prizzy@gmail.com
Seymour M D	4	3	75	mseymour@sholland.gov.uk
Sneath Mrs E (wef Aug 11)	3	3	100	Elizabeth.sneath@sholland.gov.uk
Walls P M	4	3	75	n/a
Wilkinson D J	4	3	75	dave.j2wilkinson@btinternet.com
Wilkinson Ms S (wef Aug 11)	3	1	33	n/a
South Holland DC/ Boston BC				
Rudkin Mrs R M	4	2	50	ritarudkin@tiscali.co.uk

* Chairman

** Vice-Chairman

Average attendance = 72%

South Holland
Drainage Board

ANNUAL REPORT

South Holland IDB is an independent body created under Land Drainage Statutes responsible for flood risk, drainage and water level management works, other than on main rivers, in the South Holland IDB area. Board Members are either elected by and represent the occupiers of land in the area, or are appointed by South Holland District Council and Boston Borough Council.

The Board secures income mainly from drainage levies on farmers and other occupiers and from special levies on local authorities. The Board pays a precept to the Environment Agency to fund works on main rivers and sea defences that protect the drainage district.

The Board consists of 10 elected members and 11 appointed members.

This document is the statement of accounts of South Holland IDB for the financial year ended 31 March 2012 which are set out on pages 2 to 34. The Accounts consist of:

ANNUAL GOVERNANCE STATEMENT

This statement acknowledges the Board's responsibilities in terms of preparing the financial statements and ensuring that there is a sound system of internal control.

STATEMENT OF RESPONSIBILITIES

This statement identifies the officer who is responsible for the proper administration of the Board's financial affairs.

STATEMENT OF ACCOUNTING POLICIES

This statement details the legislation and source of accounting principles on which the financial statements are prepared.

INCOME AND EXPENDITURE ACCOUNT

This statement shows the gross expenditure, income and net expenditure on the major activities for which the Board is responsible and compares that cost with the finance provided by the local ratepayer and others.

BALANCE SHEET

This statement is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves at the Board's disposal; and the fixed and net current assets employed in its operation, together with summarised information on the fixed assets held. The statement also includes assets and liabilities of the Board.

ACCOUNTING STATEMENT FOR THE ANNUAL RETURN AND RECONCILIATION TO THE UNAUDITED ACCOUNTS

This statement reconciles the Income, Expenditure, Assets and Liabilities reported in the Unaudited Accounts to the financial information reported in Section 1 of the Annual Return (the Audited Accounts).

ANNUAL REPORT (CONTINUED)

ANNUAL RETURN FOR THE YEAR ENDED 31 MARCH 2012 (AUDITED STATEMENTS)

These Statements represent the audited Accounts for the reporting period.

SUMMARY OF FINANCIAL PERFORMANCE

The Board's financial position has not changed significantly during the year:

1. The Income and Expenditure Account shows a surplus of £192,866, which is much less than the budgeted deficit of £326,501. This was largely due to some capital projects not being able to start because we did not receive national grant during the year. The Board also made significant savings in technical support and administration charges following the reorganisation of the WMA Group in the early part of the year, which, together with the savings made on electricity charges led to an under spend on the maintenance and administration budgets.

2. Debt: the Board has taken on no long term debt during the reporting period.

3. Liquidity: cash surpluses have increased from £2,432,007 to £2,702,249.

4. Fixed Assets: The Board purchased a New Holland Tractor, Marston Low Loader and two Herder Mowing Buckets during the year at a total cost of £103,868. The Board sold one of its old Vauxhall Combo Vehicles, its Berkenheger Spider and Low Loader, and, one of its old Herder Mowing Baskets for £24,800.

5. Pension Reserve: the Board's notional pension deficit as administered by Lincolnshire County Council has increased from £3,004,000 to £3,517,000 (17%) largely due to poor returns on the investments made. It is important to note that this balance does not represent the exit cost to the Board of closing down the pension scheme. It is a notional figure that has been calculated by the Fund Actuary based on a number of assumptions. The Board maintains a number of other reserves as stated in the Accounting Policies section of this report and the deficit on the Pension Reserve has no impact on the Board's ability to operate as a going concern at this time.

6. Funding: The Board's expenditure is mainly funded by cash from direct levies on ratepayers and special levies on local Councils. The Board also holds a cash reserve, the total of which is shown in Box 8 of the Annual Return in this Report. External funding is always sought on Capital Improvement Schemes from the Environment Agency; the rate of grant varies according to the type of scheme, but is typically 45%.

South Holland
Drainage Board

ANNUAL GOVERNANCE STATEMENT

As members of the South Holland Internal Drainage Board we acknowledge our responsibility for ensuring that there is a sound system of internal control, including the preparation of the Statement of Accounts, and confirm, to the best of our knowledge and belief, with respect to the Board's Statement of Accounts for the year ended 31 March 2012, that:

1. We have approved the Statement of Accounts and Annual Return which have been prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices.

2. We have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.

3. We have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice which could have a significant financial effect on the ability of the Board to conduct its business or on its finances.

4. We have provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.

5. We have carried out an assessment of the risks facing the Board and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.

6. We have maintained throughout the year an adequate and effective system of internal audit of the Board's accounting records and control systems and carried out a review of its effectiveness.

7. We have taken appropriate action on all matters raised in previous reports from the internal and external audit.

8. We have considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on the Board and where appropriate have included them in the Statement of Accounts.

This Annual Governance Statement is approved by the Board and recorded as a Board minute on the 1 May 2012.

Signed on behalf of South Holland Internal Drainage Board

Signed by: Chairman	S A R Markillie	Date: 1 May 2012
Signed by: Chief Executive	P J Camamile	Date: 1 May 2012

South Holland
Drainage Board

STATEMENT OF RESPOSIBILITIES FOR THE ACCOUNTS

THE BOARD IS REQUIRED:

1. To make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this Board that officer is the Chief Executive Officer.

2. To manage its affairs to secure economic efficient and effective use of its resources and safeguard its assets.

THE CHIEF EXECUTIVE OFFICER'S RESPONSIBILITIES:

The Chief Executive Officer is responsible for the preparation of the Board's Statement of Accounts which presents a true and fair view of the financial position of the Board at the accounting date and its income and expenditure for the year ended 31 March 2012. The Chief Executive is also responsible for the preparation of the Board's Annual Return, which is required to be completed and audited in accordance with the Accounts and Audit Regulations 2011.

In preparing this Statement of Accounts and the Annual Return, the Chief Executive Officer has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- compiled the Statement of Accounts in accordance with the Financial Reporting Standard for Smaller Entities 2008 issued by the Accounting Standards Board and reconciled these Accounts to the Accounting Statement on the Annual Return shown in this Report, which has been prepared in accordance with Parts 1 to 3 of the Guidance published by the Association of Drainage Authorities in 2008;
- applied the accounting concept of a "going concern" by assuming that the IDB will continue to operate for the foreseeable future.

The Chief Executive Officer has:

- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

CERTIFICATE OF THE CHIEF EXECUTIVE OFFICER

This Statement of Accounts provides a true and fair view of the financial position of the Board at 31 March 2012 and its income and expenditure for the year then ended.

Name: P J Camamile

Designation: Chief Executive Officer

Date: 1 May 2012

South Holland
Drainage Board

NOTE ACCOUNTING POLICIES

1 FINANCIAL REPORTING STANDARDS, REGULATION AND GUIDANCE

(i) The Board has not elected to prepare a full Statement of Accounts required by larger public bodies, as provided for in Regulation 12(b) of the Accounts and Audit Regulations 2011.

(ii) The Board has completed this Statement of Accounts in accordance with the Financial Reporting Standard for Smaller Entities 2008 (FRSSE) issued by the Accounting Standards Board and has prepared an Annual Return, which smaller bodies are required to do, in accordance with Regulation 12(a) of the Accounts and Audit Regulations 2011, based on these Accounts.

(iii) The Annual Return has been prepared in accordance with proper practices that are set out in Parts 1 to 3 of the Guidance published by the Association of Drainage Authorities in 2008. This Statement of Accounts therefore includes the Accounting Statement reported on the Annual Return, which has been reconciled to the Income and Expenditure Account and Balance Sheet stated herein.

2 ACCOUNTING CONCEPTS

These accounts have been prepared in accordance with the following accounting concepts:

Going Concern
Prudence
Accruals

3 FIXED ASSETS

(i) Fixed Assets are recognised as expenditure on the acquisition, creation or enhancement of fixed assets. Assets with estimated useful economic lives in excess of one year and a value of £5,000 or above are capitalised on an accruals basis in the Accounts.

(ii) All fixed Assets are valued on the following basis:

Land and buildings are included in the balance sheet at lower of net current replacement cost and net realisable value, net of accumulated depreciation. Net current replacement cost is assessed as:

Non-specialised operational properties – existing use value

Specialised operational properties – depreciated replacement cost

Vehicles, plant and equipment are included at cost less depreciation

(iii) Disposals are written off at cost less depreciation. Any surplus/deficit arising is charged/credited to Exceptional Items in the Income and Expenditure Account.

(iv) Depreciation has been provided for using the straight line method.

(v) The useful lives of the various assets held on the Fixed Asset Register are as follows:

Motor Vehicles and Equipment: 4 years
Excavators and Tractors: 5 years
Office and Radio Equipment: 3 years

NOTE ACCOUNTING POLICIES (CONTINUED)

Specialist Plant and Equipment: <= 10 years
Fixed Pumping Plant: 20 years
Lifting Equipment: 5 years
Land: not depreciated
Pumping Stations: 10 years
Buildings: 50 years

4 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost or net realisable value.

5 GOVERNMENT GRANTS AND SUBSIDIES

Government grants and contributions have been credited to the Income and Expenditure Account on an accruals basis.

6 PENSIONS

(i) The Board participates in the Local Government Pension Scheme, a defined benefit scheme operated by Lincolnshire County Council. The Board pays a contribution of 26.5% on employees pensionable pay into the pension fund.

(ii) The expected cost of providing pensions, as calculated periodically by professionally qualified actuaries, is charged to the Income and Expenditure Account in order to spread the cost over the service lives of employees in the scheme. Further costs arise in respect of certain pensions paid to retired employees on an unfunded basis.

(iii) The Board's share of the schemes assets and liabilities are included at fair value, as calculated annually by the actuary, which in turn gives rise to acturial gains and losses. Liabilities are discounted to their current price using a discount rate of 4.8%, which has changed from simply using the yield on the iBoxx over 15 year AA bond index to taking the single average gilt yield which gives the same present value as the gilt curve applied to the cashflows of a typical LGPS employer with a duration of around 20 years, plus the median 'credit spread' applying to the AA corporate bonds within the iBoxx over 15 years index. The schemes assets have been valued using the following methods:

Quoted securities – Current bid price
Unquoted securities – Professional estimate
Unitised securities – Current bid price
Property – Market value

(iv) The Annual Report of the LPGS Pension Scheme is available from Lincolnshire County Council, Pensions section, County Offices, Lincoln.

7 TAXATION

Drainage Boards are exempt from Income, Corporation and Capital Gains Taxes. Value Added Tax is included in the Income and Expenditure Account only to the extent that it is irrecoverable.

NOTE ACCOUNTING POLICIES (CONTINUED)

8 EXCEPTIONAL ITEMS, EXTRAORDINARY ITEMS AND PRIOR YEAR ADJUSTMENTS

(i) There are no material exceptional or extraordinary items to disclose in the Accounts.

(ii) Profits or losses on the disposal of fixed assets are shown separately on the face of the Income and Expenditure Account prior to the Operating Net Surplus/(Deficit).

9 INCOME RECOGNITION

Income is recognised at the time of invoicing. In the case of Drainage Rates this is on the 1st April annually.

10 RESERVES

The Board holds the following Reserves, the adequacy of which are reviewed by the Board annually:

(i) General Reserve
The Association of Drainage Authorities guidance recommends that the General Reserve held by the Board is 20% to 25% of estimated net expenditure. The year end surplus/(deficit) is taken to the General Reserve.

(ii) Development Reserve
The purpose of this Reserve is to reduce the impact on drainage rates from development that takes place in the area. The Board charges developers a standard rate per impermeable hectare for agricultural land which is developed and becomes a hard standing area, such as housing, roadways etc. The money is credited to this Reserve and then used to reduce the gross cost of capital work needed to cater for the additional flows arising from such development. The income for this reserve therefore comes exclusively from developers and is used to fund in part improvement works that are necessary because of development.

(iii) Mobile Plant Renewals Reserve
The purpose of this Provision is to reduce the impact on drainage rates as and when equipment is bought and sold, in accordance with the mobile plant renewals programme.

(iv) Fixed Plant Renewals Reserve
The purpose of this Reserve is to reduce the impact on drainage rates as and when pumping plant and gravity sluices are refurbished or improved, in accordance with the Pumping Station Refurbishment Programme and Capital Works Programme.

(v) ICT Renewals Reserve
The purpose of this Reserve is to reduce the impact on drainage rates as and when computer hardware and/or software are upgraded periodically.

(vi) Precept Stabilisation Reserve
The purpose of this Reserve is to reduce the impact on drainage rates arising from the volatility of annual Environment Agency precept charges, which the Board has no control over.

(vii) Capital Works Reserve
The purpose of this Reserve is to hold money from slippage in Capital Schemes Expenditure until such time as the works take place.

NOTE ACCOUNTING POLICIES (CONTINUED)

(viii) Revaluation Reserve
This Reserve has arisen from the revaluation of some of the Board's land and buildings.

(ix) Pension Reserve
The pension liability has been estimated by the Fund Actuary and is meant to show the extent of the Board's liability at the Balance Sheet date, based on a number of actuarial assumptions. However it is important to note that this Reserve does not represent an estimate of the exist cost of withdrawing from the Local Government Pension Scheme.

South Holland Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

Notes	Income and Expenditure Account	Actual 2010/11 £	Actual 2011/12 £	Annual Estimate £	Variance £
	Income				
	Occupiers Drainage Rates	884,353.97	869,406.15	868,189	1,217.15
	Special Levies issued by the Board	1,093,976.09	1,096,289.33	1,096,160	129.33
	Grants Applied	383,445.85	70,631.31	27,000	43,631.31
1	Rental Income	5,625.66	7,188.44	6,725	463.44
	Income from Rechargeable Works	39,971.19	15,483.77	0	15,483.77
	Investment Interest	19,259.64	37,650.57	24,600	13,050.57
	Development Contributions	35,022.02	32,245.22	0	32,245.22
2	Net Surplus on Operating Accounts	0.00	0.00	0	0.00
3	Other Income	7,578.64	18,114.72	2,700	15,414.72
	Total Income	**£2,469,233.06**	**£2,147,009.51**	**£2,025,374**	**£121,635.51**
	Less Expenditure				
4	Capital Works	854,718.20	279,958.05	466,000	186,041.95
5	Environment Agency Precept	145,835.00	145,835.00	145,835	0.00
6	Maintenance Works	1,402,945.70	1,353,723.50	1,507,097	153,373.50
7	Administration Charges	165,156.80	170,704.88	232,943	62,238.12
	Cost of Rechargeable Works	18,049.00	2,388.77	0	-2,388.77
2	Net Deficit on Operating Accounts	9,800.29	18,332.88	0	-18,332.88
	Total Expenditure	**£2,596,504.99**	**£1,970,943.08**	**£2,351,875**	**£380,931.92**
	Profit/(Loss) on disposal of Fixed Assets	£6,000.00	£16,800.00	£0	16,800.00
8	**Net Surplus/(Deficit)**	**-£121,271.93**	**£192,866.43**	**-£326,501**	**£519,367.43**

South Holland Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

Notes	Balance Sheet as at 31-3-2012	Opening Balance £	Movement This Year £	Closing Balance £
9	**Fixed Assets**			
	Land and Buildings	652,750.02	-172,250.00	480,500.02
	Plant and Equipment	432,981.66	-744.52	432,237.14
	Office and RT Equipment	0.00	0.00	0.00
	Pumping Stations	141,075.00	-15,674.88	125,400.12
		1,226,806.68	**-188,669.40**	**1,038,137.28**
	Current Assets			
10	Bank Current Account	131,991.96	-29,742.81	102,249.15
	Collectors Float	15.00	-15.00	0.00
	Stock	4,049.59	4,981.82	9,031.41
11	Debtors Control Account	6,458.80	660.20	7,119.00
	Work in Progress	0.00	0.00	0.00
12	Short Term Investments	2,300,000.00	300,000.00	2,600,000.00
13	Rates/Special Levies Due	9,303.75	-3,295.02	6,008.73
	Prepayments	0.00	0.00	0.00
	Prepayments WMA	10,665.01	-10,665.01	0.00
	Accrued Interest	2,212.16	24,530.85	26,743.01
	VAT Due	62,248.86	-36,290.66	25,958.20
14	EA Grants Due	0.00	24,477.89	24,477.89
		2,526,945.13	**274,642.26**	**2,801,587.39**
	Less Current Liabilities			
	Creditors Control Account	69,503.26	-73,402.39	-3,899.13
15	Grants Unapplied	128,117.11	-19,153.42	108,963.69
16	Holiday Entitlement Control	5,076.75	-1,229.79	3,846.96
	Payroll Liabilities	0.00	0.00	0.00
	Accruals	13,772.81	2,566.91	16,339.72
		216,469.93	**-91,218.69**	**125,251.24**
	Net Current Assets	**2,310,475.20**	**365,860.95**	**2,676,336.15**
	Less Long Term Liabilities			
19	Pension Liability	3,004,000.00	513,000.00	3,517,000.00
	Net Assets	**£533,281.88**	**-£335,808.45**	**£197,473.43**
17	**Reserves**			
	Earmarked			
	General Reserve	573,869.89	144,188.43	718,058.32
	Development Reserve	250,962.86	0.00	250,962.86
	Precept Fluctuation Reserve	113,139.00	0.00	113,139.00
	IT Reserve	13,765.79	0.00	13,765.79
	Fixed Plant Reserve	1,317,687.62	0.00	1,317,687.62
18	Capital Works Reserve	218,781.72	48,678.00	267,459.72
	Mobile Plant Reserve	210,000.00	0.00	210,000.00
		2,698,206.88	**192,866.43**	**2,891,073.31**
	Non-Distributable			
	Revaluation Reserve	839,075.00	-15,674.88	823,400.12
19	Pension Reserve	-3,004,000.00	-513,000.00	-3,517,000.00
		-2,164,925.00	**-528,674.88**	**-2,693,599.88**
	Total Reserves	**£533,281.88**	**-£335,808.45**	**£197,473.43**

South Holland
Drainage Board

From:	**01 April 2011**	**Period To:**	**12**
To:	**31 March 2012**	**Year Ended:**	**31 March 2012**

Note **Notes to the Accounts**

1. Rental income is higher than estimated due to a number of Rents and Acknowledgements that were not invoiced 3 years ago, in error.

2. The Net Operating Surplus/(Deficit) for this year is made up as follows:

	2010/11	2011/12
Labour Operations Account	-6,823.03	-29,816.68
Mobile Plant Operations Account	-2,977.26	11,483.80
	-9,800.29	**-18,332.88**

Detailed operating surpluses/(deficits) for the Labour Operations Account and each item of mobile plant are shown in the Labour Operations and Mobile Plant Operations Reports, which can be made available to members on request.

3. Other Income is made up as follows:

	2010/11	2011/12
Shared Income (WMA)	0.00	11,936.00
Sundry Contributions	5,718.64	4,678.72
Summons Costs	1,860.00	1,500.00
	7,578.64	**18,114.72**

4. The gross cost of each capital scheme is detailed on the schedule of capital works as managed by the District Engineer.

5. The EA Precept due for 2011/12 agrees with what was estimated. Half of the EA Precept is payable to the EA on 31 May and the other half is due to be paid to them on 30 November.

6. The detailed maintenance operations in each sub catchment are shown on the schedule of maintenance works as controlled by the Operations Manager and is summarised as follows:

	2010/11	2011/12
Labour Charges	539,080.36	524,276.75
Plant Charges	315,016.78	277,414.18
Out-sourced work	166,661.91	177,930.98
Materials	132,636.99	135,234.23
Electricity	53,263.97	33,117.30
Telemetry	13,471.99	14,894.66
Depreciation	7,278.80	7,278.84
Insurance	0.00	2,611.07
Compensation	20,284.12	41,696.20
Direct Works	**1,247,694.92**	**1,214,454.21**
Technical Support Costs (WMA)	107,892.34	80,644.00
Technical Support Costs (Direct)	54,858.44	58,375.29
Biodiversity Action Plan Costs	2,500.00	250.00
Maintenance Works	**1,412,945.70**	**1,353,723.50**

7. Administration charges reflect the Board's share of consortium expenditure (excluding the technical support costs, which are included in the maintenance works expenditure). Detailed expenditure is monitored by the Consortium Management Committee and the Board on a quarterly basis:

	2010/11	2011/12
Consortium Charges/Loss on Disposal of Shared Asset	140,857.64	144,669.00
Depreciation Marsh Reeves	14,000.02	14,250.00
Drainage Rates AV (Increases)/Decreases	18,282.49	1,217.24

Note **Notes to the Accounts**

Sundry Expenses	963.00	818.00
Sundry Debtors written off	344.92	1,898.00
Settlement Discount taken	7,408.73	7,852.64
	181,856.80	**170,704.88**
(-) Shared Income	-16,700.00	0.00
Net Administration Charges	**165,156.80**	**170,704.88**

8. At the time of preparing the Estimates the Board planned to finance the estimated net deficit as follows:

	2010/11	**2011/12**
Transfer from the Capital Works Reserve	74,000.00	147,278.00
Transfer from the Development Reserve	35,000.00	35,000.00
Transfer from the Fixed Plant Reserve	400,000.00	56,722.00
Transfer from the Precept Stabilisation Reserve	30,500.00	30,500.00
Reducing the Balance of the General Reserve	110,142.00	57,001.00
	649,642.00	**326,501.00**

9. **TANGIBLE FIXED ASSETS**

	Pumping Stations	**Land and Buildings**	**Plant and Equipment**	**Office & RT Equipment**
Cost				
Opening Balance as at 1 April 2011	156,750	999,213	1,367,670	72,771
(+) Additions	0	0	103,868	0
(-) Disposals	0	-158,000	-180,838	0
Closing Balance as at 31 March 2012	**156,750**	**841,213**	**1,290,700**	**72,771**
Depreciation				
Opening Balance as at 1 April 2011	15,675	346,463	934,688	72,771
(+) Depreciation Charge for year	15,675	14,250	104,613	0
(-) Accumulated depreciation written out on disposal	0	0	-180,838	0
Closing Balance as at 31 March 2012	**31,350**	**360,713**	**858,463**	**72,771**
Net Book Value at 31 March 2011	**141,075**	**652,750**	**432,982**	**0**
Net Book Value at 31 March 2012	**125,400**	**480,500**	**432,237**	**0**

Full details of all movements during this year are recorded in the Board's Fixed Asset Register. The Board also shares ownership of a proportion of the WMA Office Equipment, which is recorded in the WMA's Fixed Asset Register.

10. Additional sums are now being invested on the short term money market to maximise the return on the working balances, in accordance with the Board's Investment Policy. The Bank Current Account is reconciled as follows:

	2010/11	**2011/12**
Opening Balance as at 1 April b/fwd	131,041.68	131,991.96
Receipts	3,787,302.07	4,566,631.26
Payments	-3,786,351.79	-4,596,374.07
Closing Balance as at 31 March c/fwd	131,991.96	102,249.15
Balance on Statement as at 31 March	272,273.65	106,788.09
Less: Unpresented Payments	-140,281.69	-116,826.95
Add: Unpresented Receipts	0.00	112,288.01
Closing Balance as at 31 March c/fwd	131,991.96	102,249.15

11. The Aged Debtor profile is currently as follows:

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

Note **Notes to the Accounts**

Debt period	Amount	Number of Debtors
<=30 days	3,286.00	2
>30 days and <=60 days	0.00	0
>60 days and <=90 days	0.00	0
>90 days	3,833.00	3
	7,119.00	**5**

>90 days	Amount	Inv. Date	Originator
Mr & Mrs A T Newton	50.00	17/06/2011	Annual Rent
Mr & Mrs A J Everitt	20.00	17/06/2011	Annual Rent
D Brown Building Contractors Ltd (Dev. Contribution)	3,763.00	29/10/2010	Planning/Enforcement Officer
	3,833.00		

12. Term Deposits are currently as follows:

Financial Institution	Capital	Investment Date	Maturity Date	Interest Rate
Santander (UK) Investment Group	1,000,000.00	23/05/2011	Ongoing	2.50%
Tipton & Coseley Building Society	1,000,000.00	15/11/2011	15/05/2012	1.40%
Coventry Building Society	400,000.00	29/02/2012	13/04/2012	0.68%
Hinckley & Rugby Building Society	100,000.00	15/03/2012	30/04/2012	0.60%
Vernon Building Society	100,000.00	30/03/2012	15/05/2012	0.73%
	2,600,000.00			

13. Special Levies are paid by Constituent Councils in two halves due on 1 May and 1 November every year. There are currently 60 Ratepayers that have not paid their Drainage Rates for 2011/12, as compared to 78 Ratepayers this time last year. The outstanding Drainage Ratepayers are shown in the list of closing balances.

14. The following grants are due on capital work:

	2010/11	2011/12
Health and Safety works	0.00	11,071.33
Lords Sluice Refurbishment	0.00	13,406.56
	0.00	**24,477.89**

15. Grants Unapplied are those grants that we have received in advance of doing work on the following schemes:

		2010/11	2011/12
SCH14	Health & Safety Works	26171.23	0.00
SCH22	Little Holland Pumping Station Refurbishment	8,804.09	27,485.92
SCH23	Wisemans Pumping Station	17,371.26	9,829.73
SCH25	South Holland Main Drain Sluice Refurbishment	13,112.20	11,511.85
SCH27	Generator Connections	7,933.54	7,933.54
SCH29	Catchment Modelling Fleet Fen	10,649.56	10,649.56
SCH30	Catchment Modelling Peartree Hill	428.94	428.94
SCH31	Catchment Modelling Donningtons	4,986.45	4,986.45
SCH32	Peartree Pump Replacement	15,825.71	12,216.49
SCH33	Fleet Fen Refurbishment	14,190.47	7,867.28
SCH34	Lords Sluice Preliminaries	5,970.05	54.12
SCH35	Catchment Modelling Little Holland	1,734.70	14,000.00
SCH36	Catchment Modelling Roses	938.91	1,999.81
		128,117.11	**108,963.69**

16. The Holiday Entitlement Control relates to frozen holiday pay for the following employees. This liability will increase every year by the rate of wage increase until the employee retires, which was agreed by the Board's predecessors in 1974:

South Holland
Drainage Board

From:	**01 April 2011**	**Period To:**	**12**
To:	**31 March 2012**	**Year Ended:**	**31 March 2012**

Note **Notes to the Accounts**

	2010/11	2011/12
Works Supervisor (S12): 21 days	2,619.02	2,668.52
Works Operative (L1101): 16 days	1,156.58	1,178.44
Sluice Keeper (L1905): 18 days	1,301.15	0.00
	5,076.75	**3,846.96**

17. The Reserves are managed in accordance with the Balances and Earmarked Reserves Policy for 2011/12, as approved by the Board on 8 February 2011. This policy is available for viewing on the Board's website.

18. The Capital Works Reserve is currently made up as follows:

		2010/11	Tfr from/(to) Gen. Reserve	2011/12
N/A	Unallocated	58,759.72	-50,000.00	8,759.72
SCH18	Telemetry	0.00	20,000.00	20,000.00
SCH25	SH Main Drain Sluice Refurb - Sutton Bridge	0.00	0.00	0.00
SCH26	Catchment Modelling Wisemans/Clay Lake	29,641.00	-29,641.00	0.00
SCH29	Catchment Modelling Fleet Fen	5,800.00	-5,800.00	0.00
SCH31	Catchment Modelling Donningtons	3,495.00	-3,495.00	0.00
SCH27	Generator Connections at Pumping Stations	0.00	0.00	0.00
SCH32	Peartree Hill Pump Replacement	5,000.00	-5,000.00	0.00
SCH33	Fleet Fen Refurbishment	10,000.00	-10,000.00	0.00
SCH22	Little Holland Pumping Station Refurbishment	18,000.00	-18,000.00	0.00
SCH23	Wisemans Pumping Station	15,000.00	-15,000.00	0.00
SCH34	Lords Sluice Preliminaries	15,000.00	-15,000.00	0.00
SCH14	Health & Safety Improvements for Public Safety	58,086.00	-58,086.00	0.00
SCH35	Catchment Modelling Little Holland	0.00	5,000.00	5,000.00
SCH36	Catchment Modelling Roses	0.00	2,000.00	2,000.00
SCH41	Lords Sluice Refurbishment	0.00	210,000.00	210,000.00
SCH39	Catchment Modelling Sutton St James	0.00	800.00	800.00
SCH40	Catchment Modelling Free Discharge Area	0.00	900.00	900.00
SCH42	Holbeach River Sluice Refurbishment	0.00	20,000.00	20,000.00
		218,781.72	**48,678.00**	**267,459.72**

19. **Pension Liability**

(i) The Pension Liability is calculated by the Local Government Pension Scheme (LGPS) Fund Actuary at the end of every financial year. It is a notional liability that is shown as a Long Term Liability on the Balance Sheet. This figure is meant to show the extent of the Board's liability at the Balance Sheet date, based on a number of actuarial assumptions. However it is important to note that this sum does not represent an estimate of the exit cost of withdrawing from the LGPS at the year end.

(ii) The Board is a member of the Water Management Alliance Consortium and as such will also have a proportion of the pension liability for the shared staff that are employed by King's Lynn IDB, as the Lead Board. The Fund Actuary for Norfolk County Council has now prepared a separate Report for the Water Management Alliance, which identifies a notional net pension liability of £689,000 that is shared by all 5 Member Boards.

Recommended Actions:

It is recommended that the Board approve the Accounts and the Annual Return as at 31 March 2012, subject to the following actions:

1. All Outstanding Debtors of >90 days should be pursued (as shown in Note 11 above). Budget holders should make the appropriate enquiries, after being provided with the relevant details.

2. All Outstanding Rates should be pursued vigorously by the Rating Officer.

South Holland
Drainage Board

From:	**01 April 2011**	**Period To:**	**12**
To:	**31 March 2012**	**Year Ended:**	**31 March 2012**

Note **Notes to the Accounts**

3. Additional working balances should be invested on the short-term money market to increase the interest receivable from investments, in accordance with teh Board's Investments Policy.

4. Go through the list of capital work with the Engineer, to establish whether any of the grant aided schemes can be closed.

P J CAMAMILE
CHIEF EXECUTIVE

P WALKER
FINANCE ASSISTANT

South Holland
Drainage Board

From: 01 April 2011
To: 31 March 2012

Period To: 12
Year Ended: 31 March 2012

Our ID	Capital Works	EA Ref.	GiA Level %	Actual 2008/09 £	Actual 2009/10 £	Actual 2010/11 £	Cumulative Gross Cost B/Fwd £	Actual 2011/12 £	Annual Estimate 2011/12 £	Variance (2011/12) £	Cumulative Gross Cost C/Fwd £	Approved Cost £	Variance (adverse)/ favourable £	Grant Receivable £	Grant Received £	Grant Due/ (Unapplied) £	Grant Applied £
	Grant Aided Works:																
SCH14	Health and Safety works	IDB0092	45%	48,737.00	62,028.82	1,997.90	112,763.72	82,761.23	60,000	-22,761.23	195,524.95	290,500	94,975.05	87,986.23	76,914.90	11,071.33	37,242.55
SCH22	Little Holland Pumping Station Refurbishment	IDB0093	45%	100,431.50	0.00	171,003.85	271,435.35	18,484.82	0	-18,484.82	289,920.17	291,000	1,079.83	130,464.08	157,950.00	-27,485.92	8,318.17
SCH23	Wisemans Pumping Station	IDB0091	45%	94,649.87	0.00	111,747.32	206,397.19	16,758.97	0	-16,758.97	223,156.16	245,000	21,843.84	100,420.27	110,250.00	-9,829.73	7,541.54
SCH25	South Holland Main Drain Sluice Refurbishment	IDB0116	45%	18,900.85	200,247.66	241,713.27	460,861.78	3,556.32	0	-3,556.32	464,418.10	490,000	25,581.90	208,988.15	220,500.00	-11,511.85	1,600.34
SCH26	Catchment Modelling Clay Lake/Wisemans	IDB0112	45%	0.00	22,139.45	4,465.00	26,604.45	0.00	0	0.00	26,604.45	31,000	4,395.55	11,972.00	11,972.00	0.00	0.00
SCH27	Generator Connections	IDB0107	45%	0.00	84,719.33	7,650.59	92,369.92	0.00	0	0.00	92,369.92	152,000	59,630.08	41,566.46	49,500.00	-7,933.54	0.00
SCH29	Catchment Modelling Fleet Fen	IDB0147	45%	0.00	142.20	25,192.10	25,334.30	0.00	0	0.00	25,334.30	49,000	23,665.70	11,400.44	22,050.00	-10,649.56	0.00
SCH30	Catchment Modelling Peartree Hill	IDB0124	45%	0.00	3,966.80	16,080.00	20,046.80	0.00	0	0.00	20,046.80	21,000	953.20	9,021.06	9,450.00	-428.94	0.00
SCH31	Catchment Modelling Donningtons	IDB0125	45%	0.00	3,414.00	5,505.00	8,919.00	0.00	0	0.00	8,919.00	20,000	11,081.00	4,013.55	9,000.00	-4,986.45	0.00
SCH32	Peartree Pump Replacement	IDB0151	45%	0.00	2,897.50	91,934.25	94,831.75	8,020.49	0	-8,020.49	102,852.24	130,000	27,147.76	46,283.51	58,500.00	-12,216.49	3,609.22
SCH33	Fleet Fen Refurbishment	IDB0152	45%	0.00	0.00	138,465.62	138,465.62	14,051.53	0	-14,051.53	152,517.15	170,000	17,482.85	68,632.72	76,500.00	-7,867.28	6,323.19
SCH34	Lords Sluice Preliminaries	IDB0169	45%	0.00	0.00	6,733.23	6,733.23	13,146.51	0	-13,146.51	19,879.74	20,000	120.26	8,945.88	9,000.00	-54.12	5,915.93
SCH35	Catchment Modelling Little Holland	IDB0170	45%	0.00	0.00	27,256.23	27,256.23	0.00	0	0.00	27,256.23	0	-27,256.23	0.00	14,000.00	-14,000.00	-12,265.30
SCH36	Catchment Modelling Roses	IDB0171	45%	0.00	0.00	2,357.53	2,357.53	0.00	0	0.00	2,357.53	0	-2,357.53	0.00	1,999.81	-1,999.81	-1,060.89
SCH41	Lords Sluice Refurbishment	IDB0229	45%	0.00	0.00	0.00	0.00	29,792.35	240,000	210,207.65	29,792.35	499,000	469,207.65	13,406.56	0.00	13,406.56	13,406.56
				262,719.22	**379,555.76**	**852,101.89**	**1,494,376.87**	**186,572.22**	**300,000**	**113,427.78**	**1,680,949.09**	**2,408,500**	**727,550.91**	**743,100.91**	**827,586.71**	**-84,485.80**	**70,631.31**
	Non-Grant Aided Works:																
SCH18	Telemetry Renewal	N/A	0%	0.00	9,647.85	2,616.31	12,264.16	0.00	20,000	20,000.00	12,264.16	20,000	7,735.84	0.00	0.00	0.00	0.00
SCH35	Catchment Modelling Little Holland	N/A	0%	0.00	0.00	0.00	0.00	22,029.70	28,000	5,970.30	22,029.70	0	-22,029.70	0.00	0.00	0.00	0.00
SCH36	Catchment Modelling Roses	N/A	0%	0.00	0.00	0.00	0.00	6,000.00	8,500	2,500.00	6,000.00	0	-6,000.00	0.00	0.00	0.00	0.00
SCH37	Winters Lane Drain Improvements	N/A	0%	0.00	0.00	0.00	0.00	19,170.28	40,000	20,829.72	19,170.28	0	-19,170.28	0.00	0.00	0.00	0.00
SCH38	Catchment Modelling Gotts	N/A	0%	0.00	0.00	0.00	0.00	7,000.00	8,500	1,500.00	7,000.00	0	-7,000.00	0.00	0.00	0.00	0.00
SCH39	Catchment Modelling Sutton St James	N/A	0%	0.00	0.00	0.00	0.00	3113.85	4,000	886.15	3,113.85	0	-3,113.85	0.00	0.00	0.00	0.00
SCH40	Catchment Modelling Free Discharge Area	N/A	0%	0.00	0.00	0.00	0.00	36072.00	37,000	928.00	36,072.00	0	-36,072.00	0.00	0.00	0.00	0.00
SCH42	Holbeach River Sluice Refurbishment	N/A	0%	0.00	0.00	0.00	0.00	0.00	20,000	20,000.00	0.00	0	0.00	0.00	0.00	0.00	0.00
				0.00	**9,647.85**	**2,616.31**	**12,264.16**	**93,385.83**	**166,000**	**72,614.17**	**105,649.99**	**20,000**	**-85,649.99**	**0.00**	**0.00**	**0.00**	**0.00**
	Totals			**£262,719.22**	**£389,203.61**	**£854,718.20**	**£1,506,641.03**	**£279,958.05**	**£466,000**	**£186,041.95**	**£1,786,599.08**	**£2,428,500**	**£641,900.92**	**£743,100.91**	**£827,586.71**	**-£84,485.80**	**£70,631.31**

K L J VINES
DISTRICT ENGINEER

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

MAINTENANCE		Actual 2010/11 £	Actual 2011/12 £	Annual Estimate £	Variance £
DRAINS					
DM01	Hand Roding	10,740.00	7,502.50	12,483.00	4,980.50
DM02	Mechanical Roding	467,005.28	456,508.68	489,119.00	32,610.32
DM03	Chemical Weed Control	6,137.65	14,162.57	11,393.00	-2,769.57
DM04	Mudding Channels	90,873.77	51,670.77	57,170.00	5,499.23
DM05	Cleansing Culverts and Inspecting Pipes	26,475.95	53,448.85	46,536.00	-6,912.85
DM06	Bushing and Tree Coppicing	55,806.74	42,927.01	59,528.00	16,600.99
DM07	Vermin Control	4,541.66	11,859.10	14,985.00	3,125.90
DM08	New Access Works	38,275.14	44,629.47	43,655.00	-974.47
DM09	Slip Repairs	91,517.00	149,680.54	128,850.00	-20,830.54
DM10	Reinstating Land Tile Outfalls	873.56	1,151.50	0.00	-1,151.50
DM11	Culvert Repairs and Renewals	148,984.17	70,469.80	65,040.00	-5,429.80
DM12	Gauge Boards	81.97	6.48	0.00	-6.48
DM13	Fencing	1,420.78	3,945.37	4,772.00	826.63
DM14	Gates	3,659.97	13,619.66	11,928.00	-1,691.66
DM15	Rubbish Clearance (Inert)	13,210.55	7,510.50	13,400.00	5,889.50
DM16	Rubbish Clearance (Vehicles)	161.44	256.00	200.00	-56.00
DM17	Rubbish Clearance (Hazardous)	350.00	42.43	386.00	343.57
DM18	Rubbish Clearance (Tyres)	941.75	374.25	1,100.00	725.75
DM19	Wracking	558.00	806.25	4,000.00	3,193.75
DM20	General Duties	15,356.22	18,441.10	10,210.00	-8,231.10
DM21	Freshwater Feeds	640.00	2,750.00	1,020.00	-1,730.00
		£977,611.60	**£951,762.83**	**975,775.00**	**£24,012.17**
PR01	Workshop	49,762.36	28,088.47	51,950.00	23,861.53
PUMPING STATIONS					
PS01	Fleet Haven	13,558.43	22,483.79	15,786.00	-6,697.79
PS02	Dawsmere	10,026.09	20,455.52	15,786.00	-4,669.52
PS03	Lords	12,672.53	11,997.12	15,786.00	3,788.88
PS04	Fleet Fen	10,895.91	9,044.92	15,786.00	6,741.08
PS05	Clay Lake	8,485.94	11,704.99	15,786.00	4,081.01
PS06	Wisemans	23,186.47	15,656.26	15,786.00	129.74
PS07	Peartree Hill	7,764.30	6,402.29	15,786.00	9,383.71
PS08	Donningtons	4,331.83	3,849.48	15,786.00	11,936.52
PS09	Little Holland	15,033.19	13,256.58	15,786.00	2,529.42
PS10	Sutton St James	3,980.14	2,956.84	15,786.00	12,829.16
PS11	Manor Farm	4,840.68	4,087.29	15,786.00	11,698.71
PS12	Westmere	4,122.42	4,051.21	15,786.00	11,734.79
PS13	Holbeach Bank	9,586.98	13,288.16	15,786.00	2,497.84
PS14	Gotts	4,714.24	4,444.19	15,786.00	11,341.81
PS15	Roses	2,851.85	3,593.42	15,785.00	12,191.58
PS16	Lawyers	28,113.90	20,046.59	15,785.00	-4,261.59
PS17	New Pumping Station	0.00	932.34	0.00	-932.34
		£164,164.90	**£168,250.99**	**£252,574.00**	**£84,323.01**
TIDAL SLUICES					
TS01	Lords	398.59	304.00	3,375.00	3,071.00
TS04	Holbeach River	0.00	460.00	3,375.00	2,915.00
TS05	Lawyers	189.00	0.00	3,375.00	3,375.00
TS06	Lutton Leam	391.14	1,211.20	3,375.00	2,163.80
TS07	Westmere	0.00	0.00	3,375.00	3,375.00
TS08	Sutton Bridge	19,755.90	16,416.68	3,375.00	-13,041.68

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

MAINTENANCE		Actual 2010/11 £	Actual 2011/12 £	Annual Estimate £	Variance £
TS09	Wragg Bridge Outfall	0.00	230.00	3,375.00	3,145.00
TS10	Bubble Curtain	0.00	0.00	3,375.00	3,375.00
		£20,734.63	**£18,621.88**	**£27,000.00**	**£8,378.12**
SECOND LINE SLUICES					
SL01	Fosdyke Marsh	61.31	120.00	2,000.00	1,880.00
SL02	Moulton River	234.91	459.10	2,000.00	1,540.90
SL03	New Sea Bank Outfall	21.30	0.00	2,000.00	2,000.00
SL04	Wards Enclosure Soke Dyke	88.00	100.00	2,000.00	1,900.00
SL05	Holbeach River Old Sluice	538.49	439.50	2,000.00	1,560.50
SL06	Andersons	30.00	0.00	2,000.00	2,000.00
SL07	Thimbleby	481.60	253.60	2,000.00	1,746.40
SL08	Salt Marsh Soke Dyke	0.00	0.00	2,000.00	2,000.00
SL09	Coffee Tan	1,273.60	43,021.54	2,000.00	-41,021.54
SL10	Daisy Hall	21,548.22	1,843.80	2,000.00	156.20
SL11	Gedney Enclosure to Dawsmere	40.00	0.00	2,000.00	2,000.00
SL12	Gedney Enclosure	193.60	173.60	2,000.00	1,826.40
SL13	J C Mossops Enclosure	20.00	0.00	2,000.00	2,000.00
SL14	Lutton Leam - Salt Lake	0.00	80.00	2,000.00	1,920.00
SL15	Lutton Leam Road Bridge	890.40	1,238.90	2,000.00	761.10
		£25,421.43	**£47,730.04**	**£30,000.00**	**-£17,730.04**
WATER LEVEL CONTROL STRUCTURES					
WL01	Decoy	0.00	0.00	2,031.00	2,031.00
WL02	Wheatmere	0.00	0.00	0.00	0.00
WL03	St Catherines	0.00	0.00	0.00	0.00
WL04	Bell Row	0.00	0.00	0.00	0.00
WL05	Brother House Bar	0.00	0.00	0.00	0.00
WL06	Ropers Bridge (Whaplode River)	0.00	0.00	0.00	0.00
WL07	Quick Lane Drain Connection	0.00	0.00	0.00	0.00
WL08	Quick Lane Intake (SHMD)	0.00	0.00	0.00	0.00
WL09	Oxcroft Connection	0.00	0.00	0.00	0.00
WL11	Jekyls Bank (Quick Lane)	0.00	0.00	0.00	0.00
		£0.00	**£0.00**	**£2,031.00**	**£2,031.00**
DIRECT WORKS		**£1,237,694.92**	**£1,214,454.21**	**£1,339,330.00**	**£124,875.79**
TECHNICAL SUPPORT COSTS		**162,750.78**	**139,019.29**	**156,967.00**	**17,947.71**
BIODIVERSITY ACTION PLAN COSTS		**2,500.00**	**250.00**	**10,800.00**	**10,550.00**
CONTINGENCY		**0.00**	**0.00**	**0.00**	**0.00**
MAINTENANCE WORKS		**£1,402,945.70**	**£1,353,723.50**	**£1,507,097.00**	**£153,373.50**

A D PRICE
OPERATIONS MANAGER

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

MAINTENANCE		Actual 2011/12 £	Plant Charges £	Labour Charges £	Out-Sourced Work £	Materials £	Electricity £	Telemetry £	Depreciation £	Insurance £	Compensation £
DRAINS											
DM01	Hand Roding	7,502.50	0.00	5,980.00	1,522.50	0.00	0.00	0.00	0.00	0.00	0.00
DM02	Mechanical Roding	456,508.68	188,720.75	197,686.00	3,618.00	25,649.43	0.00	0.00	0.00	0.00	40,834.50
DM03	Chemical Weed Control	14,162.57	3,362.50	10,080.00	330.00	390.07	0.00	0.00	0.00	0.00	0.00
DM04	Mudding Channels	51,670.77	16,719.50	27,558.00	7,084.00	72.57	0.00	0.00	0.00	0.00	236.70
DM05	Cleansing Culverts and Inspecting Pipes	53,448.85	569.25	6,134.00	46,710.60	35.00	0.00	0.00	0.00	0.00	0.00
DM06	Bushing and Tree Coppicing	42,927.01	12,677.75	28,080.00	1,903.00	266.26	0.00	0.00	0.00	0.00	0.00
DM07	Vermin Control	11,859.10	0.00	10,790.00	0.00	1,069.10	0.00	0.00	0.00	0.00	0.00
DM08	New Access Works	44,629.47	9,698.75	22,320.00	105.00	12,505.72	0.00	0.00	0.00	0.00	0.00
DM09	Slip Repairs	149,680.54	23,054.75	36,150.00	13,480.50	76,995.29	0.00	0.00	0.00	0.00	0.00
DM10	Reinstating Land Tile Outfalls	1,151.50	151.50	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DM11	Culvert Repairs and Renewals	70,469.80	12,509.25	44,014.00	974.50	12,347.05	0.00	0.00	0.00	0.00	625.00
DM12	Gauge Boards	6.48	0.00	0.00	0.00	6.48	0.00	0.00	0.00	0.00	0.00
DM13	Fencing	3,945.37	266.75	3,044.00	0.00	634.62	0.00	0.00	0.00	0.00	0.00
DM14	Gates	13,619.66	1,257.50	7,890.00	0.00	4,472.16	0.00	0.00	0.00	0.00	0.00
DM15	Rubbish Clearance (Inert)	7,510.50	1,173.00	5,520.00	817.50	0.00	0.00	0.00	0.00	0.00	0.00
DM16	Rubbish Clearance (Vehicles)	256.00	0.00	256.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DM17	Rubbish Clearance (Hazardous)	42.43	0.00	32.00	0.00	10.43	0.00	0.00	0.00	0.00	0.00
DM18	Rubbish Clearance (Tyres)	374.25	86.25	288.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DM19	Wracking	806.25	86.25	720.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DM20	General Duties	18,441.10	558.00	17,816.00	0.00	67.10	0.00	0.00	0.00	0.00	0.00
DM21	Freshwater Feeds	2,750.00	0.00	2,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		£951,762.83	**£270,891.75**	**£428,108.00**	**£76,545.60**	**£134,521.28**	**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£41,696.20**
PR01	Workshop	28,088.47	0.00	9,124.00	16,107.15	404.17	2,124.62	328.53	0.00	0.00	0.00
PUMPING STATIONS											
PS01	Fleet Haven	22,483.79	132.38	6,538.25	10,251.33	0.00	3,046.20	896.72	1,455.72	163.19	0.00
PS02	Dawsmere	20,455.52	224.38	8,039.25	8,787.98	0.00	888.51	896.49	1,455.72	163.19	0.00
PS03	Lords	11,997.12	20.13	3,864.00	1,731.73	0.00	3,868.01	894.34	1,455.72	163.19	0.00
PS04	Fleet Fen	9,044.92	20.13	3,990.25	2,688.45	0.00	1,286.44	896.46	0.00	163.19	0.00
PS05	Clay Lake	11,704.99	0.00	4,884.00	4,341.95	0.00	1,326.91	988.94	0.00	163.19	0.00

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

MAINTENANCE		Actual 2011/12 £	Plant Charges £	Labour Charges £	Out-Sourced Work £	Materials £	Electricity £	Telemetry £	Depreciation £	Insurance £	Compensation £
PS06	Wisemans	15,656.26	433.14	4,482.50	2,932.28	0.00	5,292.96	896.47	1,455.72	163.19	0.00
PS07	Peartree Hill	6,402.29	43.13	2,536.00	1,678.97	0.00	956.02	1,024.98	0.00	163.19	0.00
PS08	Donningtons	3,849.48	37.38	1,826.00	798.77	0.00	0.00	1,024.14	0.00	163.19	0.00
PS09	Little Holland	13,256.58	37.38	4,574.00	3,188.77	40.72	4,205.71	1,046.81	0.00	163.19	0.00
PS10	Sutton St James	2,956.84	20.13	740.00	1,024.38	0.00	0.00	1,009.14	0.00	163.19	0.00
PS11	Manor Farm	4,087.29	0.00	884.00	1,131.31	0.00	1,445.96	462.83	0.00	163.19	0.00
PS12	Westmere	4,051.21	40.25	1,493.00	1,615.39	0.00	276.55	462.83	0.00	163.19	0.00
PS13	Holbeach Bank	13,288.16	259.00	6,062.00	6,325.95	0.00	-418.43	896.45	0.00	163.19	0.00
PS14	Gotts	4,444.19	0.00	962.00	2,321.44	0.00	101.09	896.46	0.00	163.20	0.00
PS15	Roses	3,593.42	0.00	1,520.00	783.93	0.00	229.76	896.53	0.00	163.20	0.00
PS16	Lawyers	20,046.59	0.00	5,572.00	8,078.49	0.00	5,760.29	472.61	0.00	163.20	0.00
PS17	New Pumping Station	932.34	0.00	720.00	212.34	0.00	0.00	0.00	0.00	0.00	0.00
		£168,250.99	**£1,267.43**	**£58,687.25**	**£57,893.46**	**£40.72**	**£28,265.98**	**£13,662.20**	**£5,822.88**	**£2,611.07**	**£0.00**
TIDAL SLUICES											
TS01	Lords	304.00	0.00	304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TS04	Holbeach River	460.00	0.00	460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TS05	Lawyers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TS06	Lutton Leam	1,211.20	0.00	820.00	391.20	0.00	0.00	0.00	0.00	0.00	0.00
TS07	Westmere	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TS08	Sutton Bridge	16,416.68	0.00	7,836.00	3,494.09	0.00	2,726.70	903.93	1,455.96	0.00	0.00
TS09	Wragg Bridge Outfall	230.00	0.00	230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TS10	Bubble Curtain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		£18,621.88	**£0.00**	**£9,650.00**	**£3,885.29**	**£0.00**	**£2,726.70**	**£903.93**	**£1,455.96**	**£0.00**	**0.00**
SECOND LINE SLUICES											
SL01	Fosdyke Marsh	120.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL02	Moulton River	459.10	11.50	274.00	173.60	0.00	0.00	0.00	0.00	0.00	0.00
SL03	New Sea Bank Outfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL04	Wards Enclosure Soke Dyke	100.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL05	Holbeach River Old Sluice	439.50	11.50	80.00	348.00	0.00	0.00	0.00	0.00	0.00	0.00
SL06	Andersons	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL07	Thimbleby	253.60	0.00	80.00	173.60	0.00	0.00	0.00	0.00	0.00	0.00

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

MAINTENANCE		Actual 2011/12 £	Plant Charges £	Labour Charges £	Out-Sourced Work £	Materials £	Electricity £	Telemetry £	Depreciation £	Insurance £	Compensation £
SL08	Salt Marsh Soke Dyke	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL09	Coffee Tan	43,021.54	5,197.50	15,980.00	21,575.98	268.06	0.00	0.00	0.00	0.00	0.00
SL10	Daisy Hall	1,843.80	0.00	1,659.50	184.30	0.00	0.00	0.00	0.00	0.00	0.00
SL11	Gedney Enclosure to Dawsmere	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL12	Gedney Enclosure	173.60	0.00	0.00	173.60	0.00	0.00	0.00	0.00	0.00	0.00
SL13	J C Mossops Enclosure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL14	Lutton Leam - Salt Lake	80.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SL15	Lutton Leam Road Bridge	1,238.90	34.50	334.00	870.40	0.00	0.00	0.00	0.00	0.00	0.00
		£47,730.04	**£5,255.00**	**£18,707.50**	**£23,499.48**	**£268.06**	**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**
WATER LEVEL CONTROL STRUCTURES											
WL01	Decoy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL02	Wheatmere	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL03	St Catherines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL04	Bell Row	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL05	Brother House Bar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL06	Ropers Bridge (Whaplode River)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL07	Quick Lane Drain Connection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL08	Quick Lane Intake (SHMD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL09	Oxcroft Connection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WL11	Jekyls Bank (Quick Lane)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		£0.00	**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**	**£0.00**
DIRECT WORKS		**£1,214,454.21**	**£277,414.18**	**£524,276.75**	**£177,930.98**	**£135,234.23**	**£33,117.30**	**£14,894.66**	**£7,278.84**	**£2,611.07**	**£41,696.20**

A D PRICE
OPERATIONS MANAGER

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

Plant ID	Mobile Plant Operations Account	Productive Units	Charge Out Unit	£ Per Unit	Notional Income	Third Party R & M	In-house R & M	Fuels	RFL & Insurance	Depreciation	Total Expenditure	Over/(Under) Recovery
7115	Caterpillar Tracked Excavator (Hired)	1,127	Hours	12.00	**13,521.00**	12,998.62	656.00	3,756.89	0.00	0.00	**17,411.51**	**-3,890.51**
7116	Volvo - AE06 0WG	1,706	Hours	18.00	**30,708.00**	2,491.02	1,888.00	8,670.38	299.12	2,969.08	**16,317.60**	**14,390.40**
7117	Volvo - AE57 LJZ	1,563	Hours	18.00	**28,125.00**	2,706.82	1,232.00	9,304.20	722.72	15,058.44	**29,024.18**	**-899.18**
7118	Volvo - AJ58 UHP	1,318	Hours	18.00	**23,715.00**	1,834.47	620.00	7,646.03	934.40	15,189.96	**26,224.86**	**-2,509.86**
7119	Volvo - AE59 FWO	1,533	Hours	18.00	**27,585.00**	1,772.27	1,108.00	7,942.24	976.16	12,930.00	**24,728.67**	**2,856.33**
	360 Excavators	6,119			**123,654.00**	21,803.20	5,504.00	37,319.74	2,932.40	46,147.48	**113,706.82**	**9,947.18**
7151	JCB - KX05 0BK	462	Hours	11.50	**5,307.29**	1,801.61	1,100.00	2,147.02	193.26	0.00	**5,241.89**	**65.40**
	JCBs	462		11.50	**5,307.29**	1,801.61	1,100.00	2,147.02	193.26	0.00	**5,241.89**	**65.40**
7435	Case - FX05 SGX	1,583	Hours	11.50	**18,210.21**	2,634.25	1,682.00	5,328.26	28.26	0.00	**9,672.77**	**8,537.44**
7436	Case - FX06 FVC	869	Hours	11.50	**9,987.75**	2,210.80	1,434.00	4,282.38	49.47	0.16	**7,976.81**	**2,010.94**
7437	Case - FX06 FVD	1,599	Hours	11.50	**18,388.50**	2,837.06	1,644.00	7,066.53	60.02	0.00	**11,607.61**	**6,780.89**
7438	John Deere - FX08 CDY	1,384	Hours	11.50	**15,910.25**	364.46	1,760.00	8,983.05	356.42	7,569.96	**19,033.89**	**-3,123.64**
7439	Claas - FX11 EWA	1,656	Hours	11.50	**19,038.25**	3,221.55	432.00	9,016.34	1,108.31	7,686.36	**21,464.56**	**-2,426.31**
7440	New Holland - EU11 MVP	0	Hours	11.50	**0.00**	0.00	0.00	0.00	105.55	2,026.66	**2,132.21**	**-2,132.21**
	Tractors	7,090			**81,534.96**	11,268.12	6,952.00	34,676.56	1,708.03	17,283.14	**71,887.85**	**9,647.11**
7490	Trailers (7)	0	N/A	N/A	**0.00**	2,675.43	5,888.00	0.00	0.00	3,825.05	**12,388.48**	**-12,388.48**
7491	Sweeping Brush	0	Hours	3.00	**0.00**	62.11	128.00	0.00	0.00	0.00	**190.11**	**-190.11**
7541	Herder Rapier Flail	1,121	Hours	10.00	**11,210.00**	2,881.59	3,200.00	87.94	0.00	4,800.00	**10,969.53**	**240.47**
7542	Herder Rapier BK HAB Flail	959	Hours	10.00	**9,585.00**	1,536.53	1,922.00	87.95	0.00	0.00	**3,546.48**	**6,038.52**
7543	Bomford Condor Verge Mower	510	Hours	4.00	**2,038.00**	693.16	240.00	0.00	0.00	0.00	**933.16**	**1,104.84**
7544	Bomford Condor	635	Hours	4.00	**2,540.00**	742.74	432.00	0.00	0.00	0.00	**1,174.74**	**1,365.26**
7545	Berky Tree Cutter	204	Hours	13.00	**2,645.50**	0.00	352.00	0.00	0.00	0.00	**352.00**	**2,293.50**
7546	Habbig Tree Cutter	176	Hours	13.00	**2,288.00**	723.67	592.00	6.67	0.00	0.00	**1,322.34**	**965.66**
7547	Herder Grenadier	1,107	Hours	12.00	**13,278.00**	2,329.35	4,304.00	87.94	0.00	1,479.98	**8,201.27**	**5,076.73**
	Flail Mowers	4,710			**43,584.50**	8,907.04	11,042.00	270.50	0.00	6,279.98	**26,499.52**	**17,084.98**
7778	Conver Weedboat	303	Hours	25.00	**7,562.50**	2,815.28	3,860.00	462.63	795.00	0.00	**7,932.91**	**-370.41**
7835	Berkenheger	0	Hours	65.00	**0.00**	35.28	1,350.00	22.04	405.07	5,780.15	**7,592.54**	**-7,592.54**
7901	Montabert Breaker	0	Hours	25.00	**0.00**	2.98	48.00	0.00	0.00	0.00	**50.98**	**-50.98**
	Specialist Equipment	303			**7,562.50**	2,853.54	5,258.00	484.67	1,200.07	5,780.15	**15,576.43**	**-8,013.93**
7906	Herder 2m Basket (Scrap)	0	Hours	3.00	**0.00**	162.59	0.00	0.00	0.00	0.00	**162.59**	**-162.59**
7908	Herder 3.1m Basket (7116)	0	Hours	3.00	**0.00**	191.25	272.00	0.00	0.00	0.00	**463.25**	**-463.25**
7910	Herder MXL 4m Basket (Sold P Maskell £1800)	0	Hours	4.00	**0.00**	78.17	144.00	0.00	0.00	0.00	**222.17**	**-222.17**
7911	Herder 3.1m Basket (7116)	848	Hours	4.00	**3,392.00**	242.18	1,552.00	0.00	0.00	0.00	**1,794.18**	**1,597.82**
7912	Herder 4.2Mm Basket (Spare)	0	Hours	4.00	**0.00**	2,292.44	2,448.00	0.00	0.00	1,050.96	**5,791.40**	**-5,791.40**
7913	Herder MXZT430 Basket (7115)	1,143	Hours	4.00	**4,571.00**	331.95	1,184.00	0.00	0.00	1,070.04	**2,585.99**	**1,985.01**
7914	Herder MXZT550B Basket (7118)	666	Hours	6.00	**3,993.00**	748.07	1,632.00	0.00	0.00	1,923.96	**4,304.03**	**-311.03**
7915	Herder MXZT550B Mowing Bucket (7117)	1,124	Hours	6.00	**6,743.00**	448.59	1,800.00	0.00	0.00	1,928.04	**4,176.63**	**2,566.37**
7916	Herder MXZT860B Basket (7119)	343	Hours	9.00	**3,085.50**	198.57	1,928.00	0.00	0.00	4,826.04	**6,952.61**	**-3,867.11**
	Baskets	2,656			**21,784.50**	**4,693.81**	**10,960.00**	**0.00**	**0.00**	**10,799.04**	**26,452.85**	**-4,668.35**
	Mobile Plant Operations Account (this year)				**£283,427.75**	**£54,064.86**	**£46,832.00**	**£74,898.49**	**£6,033.76**	**£90,114.84**	**£271,943.95**	**£11,483.80**

South Holland Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

Plant ID	Mobile Plant Operations Account	Productive Units	Charge Out Unit	£ Per Unit	Notional Income	Third Party R & M	In-house R & M	Fuels	RFL & Insurance	Depreciation	Total Expenditure	Over/(Under) Recovery
	Mobile Plant Operations Account (last year)				**£306,589.47**	**£59,111.16**	**£50,122.00**	**£55,515.48**	**£6,319.00**	**£138,499.09**	**£309,566.73**	**-£2,977.26**

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

ID	Labour Operations Account	Actual 2010/11	Actual 2011/12	Annual Estimate	Variance	%
	Work Done:					
7000	Labour Income	587,740.00	593,430.04	611,227.00	-17,796.96	-3%
	Direct Costs:					
7010	Basic Pay	198,555.33	211,236.79	208,447.00	-2,789.79	-1%
7020	Overtime	85,387.43	81,975.38	77,793.00	-4,182.38	-5%
7080	Call Out/Expenses	241.83	68.33	0.00	-68.33	0%
7100	Travelling	10,722.64	12,842.11	13,590.00	747.89	6%
7110	Holiday Pay	34,419.05	36,581.06	35,032.00	-1,549.06	-4%
7120	Sick Pay	4,127.30	7,355.46	0.00	-7,355.46	0%
		333,453.58	**350,059.13**	**334,862.00**	**-15,197.13**	**-5%**
	Variable Overheads:					
7070	Telephones	1,265.19	1,915.84	1,500.00	-415.84	-28%
7130	Employers NI	34,330.02	32,575.67	36,454.00	3,878.33	11%
7140	Employers Pension	70,533.41	70,254.99	73,828.00	3,573.01	5%
7150	Private Medical Insurance	1,551.81	0.00	1,056.00	1,056.00	100%
		107,680.43	**104,746.50**	**112,838.00**	**8,091.50**	**7%**
	Fixed Overheads:					
7160	Operations Manager	43,594.78	55,732.63	45,000.00	-10,732.63	-24%
7170	Operations Manager - Vehicle FY07 AAO	5,549.42	4,202.96	6,000.00	1,797.04	30%
7175	Operations Manager - Vehicle AF60 VYN	4,055.47	7,600.81	4,500.00	-3,100.81	-69%
7180	Works Supervisor	32,691.39	32,690.47	35,000.00	2,309.53	7%
7190	Works Supervisor - Vehicle AO58 UUN	7,306.07	8,373.96	7,500.00	-873.96	-12%
7200	Plant Engineer	32,562.87	32,349.32	35,000.00	2,650.68	8%
7210	Plant Engineer - Vehicle AD03 BVV	2,158.76	4,913.79	2,500.00	-2,413.79	-97%
7220	Vauxhall Combo FV02 CJE	2,081.51	3,394.33	2,500.00	-894.33	-36%
7225	Vauxhall Combo FV02 CJF	1,772.70	1,278.92	2,000.00	721.08	36%
7230	Nissan FY07 AAO	4,341.02	0.00	4,500.00	4,500.00	100%
7240	Training Course Fees	4,481.06	5,336.30	5,000.00	-336.30	-7%
7250	Protective Clothing/Health and Safety	4,018.09	2,961.39	5,000.00	2,038.61	41%
7260	Small Tools/Light Plant	8,815.88	9,606.21	9,027.00	-579.21	-6%
		153,429.02	**168,441.09**	**163,527.00**	**-4,914.09**	**-3%**
	Net Operating Surplus/(Deficit)	**-£6,823.03**	**-£29,816.68**	**£0.00**	**-£29,816.68**	**-4%**
	Productive Hours:					
L0102	A J Ashton	2,039.50	2,079.00	2,064.00	15.00	1%
L0204	A W Bays	1,868.00	1,964.00	2,064.00	-100.00	-5%
L009	A Fitzjohn	1,769.50	1,729.50	1,634.00	95.50	6%
L0601	A French	1,968.50	1,853.50	2,064.00	-210.50	-10%
L0800	J Hartill	1,608.00	1,909.00	2,064.00	-155.00	-8%
L0806	D R Hughes	1,718.00	1,854.00	2,064.00	-210.00	-10%
L0808	D A Holland	1,800.50	1,965.50	2,064.00	-98.50	-5%
L1101	B Kent	1,869.00	1,668.00	2,064.00	-396.00	-19%
L1304	G Mason	1,984.00	2,018.00	1,934.00	84.00	4%
L1305	R Mason	1,956.50	2,036.50	2,064.00	-27.50	-1%
L1609	L Price	412.00	213.50	0.00	213.50	0%
L1801	C M Rowley	1,949.00	1,996.50	2,064.00	-67.50	-3%
L1904	D M Sporton	2,233.50	2,188.50	2,064.00	124.50	6%
L1905	C R Steers	2,156.00	2,033.00	2,064.00	-31.00	-2%
L2007	R L Thorpe	1,822.00	1,946.00	2,064.00	-118.00	-6%
		27,154.00	**27,454.50**	**28,336.00**	**-881.50**	**-3%**
	Cost/Hour:					
	Direct Cost	12.28	12.75	11.82	-0.93	-8%
	Variable Overhead	3.97	3.82	3.98	0.16	4%
	Fixed Overhead	5.65	6.14	5.77	-0.37	-6%
		£21.90	**£22.71**	**£21.57**	**-£1.14**	**-5%**
	Holidays Taken:					
L0102	A J Ashton	27	27	27	0	0%
L0204	A W Bays	27	27	27	0	0%

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

ID	Labour Operations Account	Actual 2010/11	Actual 2011/12	Annual Estimate	Variance	%
L009	A Fitzjohn	39	35	35	0	0%
L0601	A French	27	27	27	0	0%
L0800	J Hartill	18	27	27	0	0%
L0806	D R Hughes	27	27	27	0	0%
L0808	D A Holland	25	27	27	0	0%
L1101	B Kent	27	27	27	0	0%
L1304	G Mason	21	24	24	0	0%
L1305	R Mason	27	27	27	0	0%
L1801	C M Rowley	27	27	27	0	0%
L1904	D M Sporton	25	27	27	0	0%
L1905	C R Steers	27	27	27	0	0%
L2007	R L Thorpe	27	27	27	0	0%
S12	S Green	21	28	30	-2	-7%
S01	A Price	30	27	30	-3	-10%
		371	**438**	**443**	**-5**	**-1%**
	Sickdays/authorised absences:					
L0102	A J Ashton	0	0	10	10	100%
L0204	A W Bays	15	11	10	-1	-10%
L009	A Fitzjohn	1	26	10	-16	-160%
L0601	A French	0	0	10	10	100%
L0800	J Hartill	0	1	10	9	90%
L0806	D R Hughes	22	16	10	-6	-60%
L0808	D A Holland	2	5	10	5	50%
L1101	B Kent	13	36	10	-26	-260%
L1304	G Mason	0	1	10	9	90%
L1305	R Mason	0	5	10	5	50%
L1801	C M Rowley	2	9	10	1	10%
L1904	D M Sporton	0	1	10	9	90%
L1905	C R Steers	5	4	10	6	60%
L2007	R L Thorpe	0	1	10	9	90%
S12	S Green	0	0	10	10	100%
S01	A Price	0	0	10	10	100%
		60	**116**	**160**	**44**	**28%**

A D PRICE
OPERATIONS MANAGER

South Holland Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

Asset ID	Fixed Asset Register	Purchased/ Revalued	Depreciation Period (Years)	Capital Cost B/Fwd	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Depreciation	Acc.dprn w/out on disposal	Depreciation C/Fwd	Profit/(Loss) on disposal	Net Book Value
7116	Volvo - AE06 OWG	02/06/2006	5	89,077.00			89,077.00	86,107.92	2,969.08		89,077.00		0.00
7117	Volvo - AE57 LJZ	01/10/2007	5	112,450.00			112,450.00	52,704.55	15,058.44		67,762.99		44,687.01
7118	Volvo - AJ58 UHP	26/09/2008	5	109,450.00			109,450.00	37,974.94	15,189.96		53,164.90		56,285.10
7119	Volvo - AE59 FWO	25/09/2009	5	96,500.00			96,500.00	19,395.00	12,930.00		32,325.00		64,175.00
	360 Excavators			**407,477.00**	**0.00**	**0.00**	**407,477.00**	**196,182.41**	**46,147.48**	**0.00**	**242,329.89**	**0.00**	**165,147.11**
7151	JCB - KX05 OBK	27/05/2005	5	43,000.00			43,000.00	43,000.00	0.00		43,000.00		0.00
7204	Samsung Forklift	02/08/2007	6	8,100.00			8,100.00	3,791.95	1,083.60		4,875.55		3,224.45
	Lifting Equipment			**51,100.00**	**0.00**	**0.00**	**51,100.00**	**46,791.95**	**1,083.60**	**0.00**	**47,875.55**	**0.00**	**3,224.45**
7320	Vauxhall Combo - FV02 CFE	21/06/2002	4	8,346.81			8,346.81	8,346.81	0.00		8,346.81		0.00
7321	Vauxhall Combo - FV02 CJF	21/06/2002	4	11,453.73		-11,453.73	0.00	11,453.73	0.00	-11,453.73	0.00	500.00	0.00
7332	Toyota - AD03 BVV	02/06/2003	4	15,375.00			15,375.00	15,375.00	0.00		15,375.00		0.00
7333	Nissan Navara Outlaw - FY07 AAO	09/03/2007	4	18,941.96			18,941.96	18,941.96	0.00		18,941.96		0.00
7334	Toyota Hilux AO58 UUN	31/12/2008	4	15,179.85			15,179.85	6,851.21	3,045.00		9,896.21		5,283.64
7335	Toyota Hilux AF60 VYN	23/09/2010	4	18,360.91			18,360.91	1,545.12	3,090.24		4,635.36		13,725.55
	Vehicles			**87,658.26**	**0.00**	**-11,453.73**	**76,204.53**	**62,513.83**	**6,135.24**	**-11,453.73**	**57,195.34**	**500.00**	**19,009.19**
7435	Case - FX05 SGX	12/07/2005	5	40,566.00			40,566.00	40,566.00	0.00		40,566.00		0.00
7436	Case - FX06 FVC	24/04/2006	5	41,192.00			41,192.00	41,191.84	0.16		41,192.00		0.00
7437	Case - FX06 FVD	24/04/2006	5	44,770.00			44,770.00	44,770.00	0.00		44,770.00		0.00
7438	John Deere - FX08 CDY	30/04/2008	5	57,850.00			57,850.00	20,817.43	7,569.96		28,387.39		29,462.61
7439	Claas - FX11 EWA	10/03/2011	5	56,432.00			56,432.00	640.53	7,686.36		8,326.89		48,105.11
7440	New Holland Tractor - EU11 MVP	01/02/2012	5	0.00	60,800.00		60,800.00	0.00	2,026.66		2,026.66		58,773.34
	Tractors			**240,810.00**	**60,800.00**	**0.00**	**301,610.00**	**147,985.80**	**17,283.14**	**0.00**	**165,268.94**	**0.00**	**136,341.06**
7490A	Redrock Dump	28/04/2005	5	6,795.00			6,795.00	6,795.00	0.00		6,795.00		0.00
7490B	Blue Line 3500kg (Vehicle Trailer)	18/07/2005	5	2,250.00			2,250.00	2,250.00	0.00		2,250.00		0.00
7490C	Berky Low Loader	23/11/2005	5	3,000.00		-3,000.00	0.00	3,000.00	0.00	-3,000.00	0.00		0.00
7490D	Redrock Dump	21/05/2008	5	8,500.00			8,500.00	4,816.74	1,700.04		6,516.78		1,983.22
7490E	Redrock Dump	29/01/2009	5	9,850.00			9,850.00	3,940.04	1,970.04		5,910.08		3,939.92
7490F	Marston Low Loader	10/02/2012	5	0.00	9,298.00		9,298.00	0.00	154.97		154.97		9,143.03
8023	Marston 10 Tonne Trailer (Scrap)	24/09/1993	5	4,525.00			4,525.00	4,525.00	0.00		4,525.00		0.00
8026	Marston 10 Tonne Trailer	29/07/1999	5	4,625.00			4,625.00	4,625.00	0.00		4,625.00		0.00
	Trailers			**39,545.00**	**9,298.00**	**-3,000.00**	**45,843.00**	**29,951.78**	**3,825.05**	**-3,000.00**	**30,776.83**	**0.00**	**15,066.17**
7541	Herder Rapier Flail	29/06/2007	5	26,000.00			26,000.00	16,800.00	4,800.00		21,600.00		4,400.00
7542	Herder Rapier BK HAB Flail	01/07/2004	4	23,320.00			23,320.00	23,320.00	0.00		23,320.00		0.00
7543	Bomford Condor Verge Mower	23/06/2004	4	4,867.24			4,867.24	4,867.24	0.00		4,867.24		0.00
7544	Bomford Condor	20/05/2005	4	6,656.90			6,656.90	6,656.90	0.00		6,656.90		0.00
7545	Berky 5800 Tree Cutter	26/07/2004	4	7,800.00			7,800.00	7,800.00	0.00		7,800.00		0.00
7546	Habbig HS 850 Tree Cutter	30/08/2005	4	11,500.00			11,500.00	11,500.00	0.00		11,500.00		0.00
7547	Herder Grenadier	18/05/2006	5	44,404.00			44,404.00	42,924.02	1,479.98		44,404.00		0.00
	Cutting Machinery			**124,548.14**	**0.00**	**0.00**	**124,548.14**	**113,868.16**	**6,279.98**	**0.00**	**120,148.14**	**0.00**	**4,400.00**
7636	6" Mobile Pump	07/01/1999	10	12,306.23	0.00	0.00	12,306.23	12,306.23	0.00	0.00	12,306.23	0.00	0.00
7778	Conver Weedboat	11/10/2002	8	35,059.00	0.00	0.00	35,059.00	35,059.00	0.00	0.00	35,059.00	0.00	0.00
7835	Berkenheger	09/07/2004	7	161,579.32	0.00	-161,579.32	0.00	155,799.17	5,780.15	-161,579.32	0.00	22,500.00	0.00
7901	Montabert Breaker	01/01/1999	6	6,493.00			6,493.00	6,493.00	0.00		6,493.00		0.00
7906	Herder 2.0m Basket (Scrap)	08/06/1995	5	3,278.44			3,278.44	3,278.44	0.00		3,278.44		0.00

South Holland Drainage Board

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To: 31 March 2012 **Year Ended:** 31 March 2012

Asset ID	Fixed Asset Register	Purchased/ Revalued	Depreciation Period (Years)	Capital Cost B/Fwd	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Depreciation	Acc.dprn w/out on disposal	Depreciation C/Fwd	Profit/(Loss) on disposal	Net Book Value
7908	Herder 3.1m Basket (7116)	07/07/2004	5	1,875.00			1,875.00	1,875.00	0.00		1,875.00		0.00
7910	Herder MXL 4.0m Mowing Basket (spare)	18/06/2006	4	4,805.00		-4,805.00	0.00	4,805.00	0.00	-4,805.00	0.00	1,800.00	0.00
7911	Herder 3.1m Basket (7116)	02/06/2006	5	1,875.00			1,875.00	1,875.00	0.00		1,875.00		0.00
7912	Herder MXZ 4.2m Mowing Basket (Spare)	29/06/2007	5	5,255.00			5,255.00	3,678.40	1,050.96		4,729.36		525.64
7913	Herder MXZT430 Mowing Basket (7115)	02/06/2008	5	5,350.00			5,350.00	2,407.55	1,070.04		3,477.59		1,872.41
7914	Herder MXZT550B Mowing Basket (7118)	10/08/2009	5	9,620.00			9,620.00	3,206.64	1,923.96		5,130.60		4,489.40
7915	Herder MXZT550B Mowing Bucket (7117)	12/04/2011	5	0.00	9,640.00		9,640.00	0.00	1,928.04		1,928.04		7,711.96
7916	Herder MXZT860 Folding Mowing Bucket	12/04/2011	5	0.00	24,130.00		24,130.00	0.00	4,826.04		4,826.04		19,303.96
	Baskets (7119)			**38,551.44**	**33,770.00**	**-4,805.00**	**67,516.44**	**27,619.03**	**10,799.04**	**-4,805.00**	**33,613.07**	**1,800.00**	**33,903.37**
8028	Dowdswell Rotary Brush	25/05/1995	5	1,620.00			1,620.00	1,620.00	0.00		1,620.00		0.00
8030	3" Diesel Pump	17/06/1996	5	3,021.31			3,021.31	3,021.31	0.00		3,021.31		0.00
8031	High Level Pruning Saw	21/05/1997	5	437.00			437.00	437.00	0.00		437.00		0.00
8032	Workshop Equipment	30/11/2001	5	11,973.67			11,973.67	11,973.67	0.00		11,973.67		0.00
8033	Migtronic 385 MWF Welder	05/12/2002	5	1,320.00			1,320.00	1,320.00	0.00		1,320.00		0.00
8034	Plasma Cuttuer	06/12/2002	5	1,425.00			1,425.00	1,425.00	0.00		1,425.00		0.00
	Light Plant and Equipment			**19,796.98**	**0.00**	**0.00**	**19,796.98**	**19,796.98**	**0.00**	**0.00**	**19,796.98**	**0.00**	**0.00**
7001	Switchgear	post 1996	20	145,575.95			145,575.95	83,151.32	7,278.84		90,430.16		55,145.79
7002	Telemetry at Lawyers	07/07/2003	1	3,662.46			3,662.46	3,662.46	0.00		3,662.46		0.00
	Fixed Plant			**149,238.41**	**0.00**	**0.00**	**149,238.41**	**86,813.78**	**7,278.84**	**0.00**	**94,092.62**	**0.00**	**55,145.79**
	Fixed Assets: Plant and Equipment			**£1,367,669.78**	**£103,868.00**	**-£180,838.05**	**£1,290,699.73**	**£934,688.12**	**£104,612.52**	**-£180,838.05**	**£858,462.59**	**£24,800.00**	**£432,237.14**

South Holland
Drainage Board

From: 01 April 2011 **Period To:** 12
To: 31 March 2012 **Year Ended:** 31 March 2012

Asset ID	Fixed Asset Register	Purchased/ Revalued	Depreciation Period (Years)	Capital Cost B/Fwd	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Depreciation	Acc.dprn w/out on disposal	Depreciation C/Fwd	Profit/(Loss) on disposal	Net Book Value
PS01	Fleet Haven	31/03/2010	10	2,900.00			2,900.00	290.00	290.04		580.04		2,319.96
PS02	Dawsemere	31/03/2010	10	2,700.00			2,700.00	270.00	270.00		540.00		2,160.00
PS03	Lords	31/03/2010	10	2,800.00			2,800.00	280.00	279.96		559.96		2,240.04
PS04	Fleet Fen	31/03/2010	10	12,600.00			12,600.00	1,260.00	1260.00		2,520.00		10,080.00
PS05	Clay Lake	31/03/2010	10	3,700.00			3,700.00	370.00	369.96		739.96		2,960.04
PS06	Wisemans	31/03/2010	10	49,000.00			49,000.00	4,900.00	4899.96		9,799.96		39,200.04
PS07	Peartree Hill	31/03/2010	10	6,100.00			6,100.00	610.00	609.96		1,219.96		4,880.04
PS08	Donningtons	31/03/2010	10	6,500.00			6,500.00	650.00	650.04		1,300.04		5,199.96
PS09	Little Holland	31/03/2010	10	20,900.00			20,900.00	2,090.00	2090.04		4,180.04		16,719.96
PS10	Sutton St James	31/03/2010	10	4,200.00			4,200.00	420.00	420.00		840.00		3,360.00
PS11	Manor Farm	31/03/2010	10	3,750.00			3,750.00	375.00	375.00		750.00		3,000.00
PS12	Westmere	31/03/2010	10	4,150.00			4,150.00	415.00	414.96		829.96		3,320.04
PS13	Holbeach Bank	31/03/2010	10	2,050.00			2,050.00	205.00	204.96		409.96		1,640.04
PS14	Gotts	31/03/2010	10	3,700.00			3,700.00	370.00	369.96		739.96		2,960.04
PS15	Roses	31/03/2010	10	3,450.00			3,450.00	345.00	345.00		690.00		2,760.00
PS16	Lawyers	31/03/2010	10	28,250.00			28,250.00	2,825.00	2825.04		5,650.04		22,599.96
	Fixed Assets: Pumping Stations			**£156,750.00**	**£0.00**	**£0.00**	**£156,750.00**	**£15,675.00**	**£15,674.88**	**£0.00**	**£31,349.88**	**£0.00**	**£125,400.12**
6500	RT Equipment	31/03/1996	3	11,654.50			11,654.50	11,654.50	0.00		11,654.50		0.00
6003	Panasonic Telephone System	25/04/2002	3	2,675.00			2,675.00	2,675.00	0.00		2,675.00		0.00
6004	Ricoh A1018D Digital Copier	13/12/2002	3	4,400.00			4,400.00	4,400.00	0.00		4,400.00		0.00
6007	Network Server and Software	13/12/2002	3	7,934.00			7,934.00	7,934.00	0.00		7,934.00		0.00
6008	Laserjet Mono Printer	13/12/2002	3	867.00			867.00	867.00	0.00		867.00		0.00
6009	Mailserver and Software	13/12/2002	3	1,114.00			1,114.00	1,114.00	0.00		1,114.00		0.00
6010	Sage Line 100	13/12/2002	3	9,969.00			9,969.00	9,969.00	0.00		9,969.00		0.00
6011	Computer - Drawing Office	13/12/2002	3	1,099.00			1,099.00	1,099.00	0.00		1,099.00		0.00
6012	Computer Upgrade	13/12/2002	3	784.00			784.00	784.00	0.00		784.00		0.00
6014	Office XP Professional	27/03/2003	3	1,740.00			1,740.00	1,740.00	0.00		1,740.00		0.00
6015	HP Deskjet Map Printer	23/03/2003	3	8,058.00			8,058.00	8,058.00	0.00		8,058.00		0.00
6016	Laser Printer 5550dtn	27/09/2005	3	3,580.00			3,580.00	3,580.00	0.00		3,580.00		0.00
6018	Map Objects	13/12/2005	3	4,950.00			4,950.00	4,950.00	0.00		4,950.00		0.00
6019	Laptop HP NX6125 AMD Turion	02/06/2006	3	1,169.94			1,169.94	1,169.94	0.00		1,169.94		0.00
6020	Colour Scanner	02/06/2006	3	6,709.95			6,709.95	6,709.95	0.00		6,709.95		0.00
6021	Aspirin T5 Workstation (JAM)	29/06/2006	3	825.00			825.00	825.00	0.00		825.00		0.00
6022	Dell M90 Laptop	20/12/2006	3	2,296.00			2,296.00	2,296.00	0.00		2,296.00		0.00
6023	Lenovo Laptop (KV)	19/05/2008	3	931.00			931.00	931.00	0.00		931.00		0.00
6024	Lenovo Laptop (DM)	24/06/2008	3	916.00			916.00	916.00	0.00		916.00		0.00
6025	Laptop (AP)	29/08/2009	3	976.00			976.00	976.00	0.00		976.00		0.00
6026	HP Colour Laserjet Printer	08/12/2008	3	122.98			122.98	122.98	0.00		122.98		0.00
	Fixed Assets: Office and RT Equipment			**£72,771.37**	**£0.00**	**£0.00**	**£72,771.37**	**£72,771.37**	**£0.00**	**£0.00**	**£72,771.37**	**£0.00**	**£0.00**
A021	Office Site: LL216353	01/04/2007	N/A	242,500.00			242,500.00	42,500.00	0.00		42,500.00		200,000.00
A022	Offices and Workshop: LL58863	01/04/2007	20	499,713.12			499,713.12	269,963.10	14,250.00		284,213.10		215,500.02
A023	Bungalow at Sutton Bridge: LL55167	01/04/2007	N/A	99,000.00			99,000.00	34,000.00	0.00		34,000.00		65,000.00
A024	83 Bridge Road, Sutton Bridge: LL99640	01/04/2007	N/A	158,000.00		-158,000.00	0.00	0.00	0.00		0.00	-8,000.00	0.00
	Fixed Assets: Land and Buildings			**£999,213.12**	**£0.00**	**-£158,000.00**	**£841,213.12**	**£346,463.10**	**£14,250.00**	**£0.00**	**£360,713.10**	**-£8,000.00**	**£480,500.02**
	Fixed Assets			**£2,596,404.27**	**£103,868.00**	**-£338,838.05**	**£2,361,434.22**	**£1,369,597.59**	**£134,537.40**	**-£180,838.05**	**£1,323,296.94**	**£16,800.00**	**£1,038,137.28**

P J CAMAMILE
CHIEF EXECUTIVE

South Holland
Drainage Board

From:	**01 April 2011**	**Period To:**	**12**
To:	**31 March 2012**	**Year Ended:**	**31 March 2012**

BOX NO.	ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2012	ACTUAL 2010/11 £	ACTUAL 2011/12 £
1	**Balances brought forward**		
	General Reserve	622,636	573,870
	Development Reserve	250,963	250,963
	Precept Fluctuation Reserve	113,139	113,139
	ICT Renewals Reserve	13,766	13,766
	Fixed Plant Renewals Reserve	1,360,578	1,317,688
	Capital Works Reserve	248,396	218,782
	Mobile Plant Renewals Reserve	210,000	210,000
	Revaluation Reserve	854,750	839,075
	Pension Reserve	-3,004,000	-3,517,000
	As per Statement of Accounts	**670,228**	**20,282**
	(-) Fixed Assets and Long Term Liabilities		
	Pension Liability	-3,004,000	-3,517,000
	Net Book Value of Tangible Fixed Assets	1,327,481	1,226,807
		-1,676,519	**-2,290,193**
	(=) Adjusted Balances brought forward (Net Current Assets)	**2,346,747**	**2,310,475**
2	**(+) Rates and Special Levies**		
	Drainage Rates	884,354	869,406
	Special Levies issued by the Board	1,093,976	1,096,289
	As per Statement of Accounts	**1,978,330**	**1,965,695**
3	**(+) All Other Income**		
	Grants Applied	383,446	70,631
	Rental Income	5,626	7,188
	Income from Rechargeable Works	39,971	15,484
	Investment Interest	19,260	37,651
	Development Contributions	35,022	32,245
	Net Surplus on Operating Accounts	0	0
	Other Income	7,579	18,115
	Profit/(Loss) on disposal of Fixed Assets	6,000	16,800
	As per Statement of Accounts	**496,903**	**198,114**
	(+) Income from Sale of Fixed Assets (above profit/(loss)		
	Capital Cost of disposals	39,428	338,838
	Accumulated depreciation written out	-39,428	-180,838
		0	**158,000**
	(=) Adjusted Other Income	**496,903**	**356,114**
4	**(-) Watercourses and Pumping Stations**		
	Capital Works	854,718	279,958
	Maintenance Works	1,402,946	1,353,724
	As per Statement of Accounts	**2,257,664**	**1,633,682**
	(-) Depreciation charged to Maintenance Works		
	Plant and Equipment	155,792	104,613
	Buildings	14,000	14,250
		169,792	**118,863**

South Holland
Drainage Board

From:	**01 April 2011**	**Period To:**	**12**
To:	**31 March 2012**	**Year Ended:**	**31 March 2012**

BOX NO.	ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2012	ACTUAL 2010/11 £	ACTUAL 2011/12 £
	(=) Adjusted Watercourses and Pumping Stations	**2,087,872**	**1,514,819**
5	**(-) Loan Interest/Capital Repayments**		
	Loan Interest	0	0
	Capital Repayments	0	0
	As per Statement of Accounts	**0**	**0**
6	**(-) All Other Expenditure**		
	Environment Agency Precept	145,835	145,835
	Administration Charges	165,156	170,705
	Cost of Rechargeable Works	18,049	2,389
	Net Deficit on Operating Accounts	9,800	18,332
	Depreciation/(Revaluation) of Pumping Stations	15,675	15,675
	As per Statement of Accounts	**354,515**	**352,936**
	(-) All Other Expenditure (Non Cash)		
	Depreciation/(Revaluation) of Pumping Stations	15,675	15,675
		15,675	**15,675**
	(+) Capitalised Additions		
	Workship Extension	10,000	0
	Plant and Equipment	74,793	103,868
		84,793	**103,868**
	(=) Adjusted Other Expenditure	**423,633**	**441,129**
7	**(=) Balances carried forward**		
	General Reserve	573,870	718,058
	Development Reserve	250,963	250,963
	Precept Fluctuation Reserve	113,139	113,139
	ICT Renewals Reserve	13,766	13,766
	Fixed Plant Renewals Reserve	1,317,688	1,317,688
	Capital Works Reserve	218,782	267,460
	Mobile Plant Renewals Reserve	210,000	210,000
	Revaluation Reserve	839,075	823,400
	Pension Reserve	-3,004,000	-3,517,000
	As per Statement of Accounts	**533,282**	**197,473**
	(-) Fixed Assets and Long Term Liabilities		
	Pension Liability	-3,004,000	-3,517,000
	Net Book Value of Tangible Fixed Assets	1,226,807	1,038,137
		-1,777,193	**-2,478,863**
	(=) Adjusted Balances carried forward (Net Current Assets)	**2,310,475**	**2,676,336**
8	**Total Cash and Short Term Investments**		
	Bank Current Account	131,992	102,249
	Collectors Float	15	0
	Short term Investments	2,300,000	2,600,000
	As per Statement of Accounts	**2,432,007**	**2,702,249**

South Holland
Drainage Board

From:	**01 April 2011**	**Period To:**	**12**
To:	**31 March 2012**	**Year Ended:**	**31 March 2012**

BOX NO.	ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2012	ACTUAL 2010/11 £	ACTUAL 2011/12 £
9	**Total Fixed Assets and Long Term Assets**		
	Land and Buildings	652,750	480,500
	Plant and Equipment	432,982	432,237
	Pumping Stations	141,075	125,400
	As per Statement of Accounts	**1,226,807**	**1,038,137**
10	**Total Borrowings**		
	Loans Due (<= 1 Year)	0	0
	Loans Due (> 1 Year)	0	0
	As per Statement of Accounts	**0**	**0**

South Holland
Drainage Board

From:	**01 April 2011**	**Period To:**	**12**
To:	**31 March 2012**	**Year Ended:**	**31 March 2012**

BOX NO.	ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2012	ACTUAL 2010/11 £	ACTUAL 2011/12 £

7, 8	RECONCILIATION BETWEEN BOXES 7 AND 8	ACTUAL 2010/11 £	ACTUAL 2011/12 £
7	**Balances carried forward (adjusted)**	**2,310,475**	**2,676,336**
	(-) Deduct: Debtors and Prepayments		
	Stock	4,050	9,031
	Debtors Control Account	6,459	7,119
	Work in Progress	0	0
	Ratepayers Due	9,304	6,009
	Prepayments WMA	10,665	0
	Accrued Interest	2,212	26,743
	VAT Due from HMRC	62,249	25,958
	EA Grants Due	0	24,478
		94,938	**99,338**
	(+) Add: Creditors and Payments Received in Advance (<= 1 Year)		
	Creditors Control Account	69,503	-3,899
	Grants Unapplied	128,117	108,964
	Holiday Entitlement Control	5,077	3,847
	Payroll Liabilities	0	0
	Accruals	13,773	16,340
		216,470	**125,251**
	(=) Box 8	**2,432,007**	**2,702,249**
8	**(=) Total Cash and Short Term Investments**		
	Bank Current Account	131,992	102,249
	Collectors Float	15	0
	Short term Investments	2,300,000	2,600,000
		2,432,007	**2,702,249**

P J CAMAMILE
CHIEF EXECUTIVE

1 MAY 2012

Internal Drainage Boards in England
Electronic annual return
Year ended 31 March 2012

Internal Drainage Boards in England with an annual turnover of £6.5 million or less must complete an annual return summarising their activities at the end of each financial year.

Each annual return on pages 2 to 5 is made up of four sections:

- Sections 1 and 2 are completed by the person nominated by the board.
- Section 3 is completed by the external auditor.
- Section 4 is completed by the board's internal audit provider.

The board must approve this annual return no later than 30 June 2012.

Completing your electronic annual return (e-AR)

Guidance notes, including a completion checklist, are provided on page 6 and at relevant points in the annual return. For further information on e-AR go to http://www.audit-commission.gov.uk/audit-regime/support-guidance/Pages/Annualreturn.aspx

Once downloaded you are able to complete certain sections of this e-annual return. You must then print the e-annual return to complete the remainder of the information required before approval by the board. The sections available for completion electronically are:

- the name of your board in Sections 1, 2 and 4 on pages 2, 3 and 5

- boxes 1 to 11 in Section 1 on page 2, and

- the responses in boxes 1 to 9 in Section 2 on page 3.

You cannot save the e-annual return or send it electronically. You may only print it.

Complete all sections highlighted in blue. Do not leave any blue box blank. Incomplete or incorrect returns require additional external audit work and may incur additional costs.

Send the annual return, together with your bank reconciliation as at 31 March 2012, an explanation of any significant year on year variances in the accounting statements and any additional information requested, to your appointed external auditor by the due date.

Your auditor will identify and ask for any documents needed for audit. Therefore, unless requested, do not send any original financial records to the external auditor.

Audited and certified annual returns will be returned to the board for publication or public display of sections 1, 2 and 3. You must publish or display the audited annual return by 30 September 2012.

It should not be necessary for you to contact the external auditor or the Audit Commission directly for guidance.

More guidance on completing this annual return may be found in the Practitioners' Guide for Internal Drainage Boards that can be downloaded from the Association of Drainage Authorities' website at www.ada.org.uk

Section 1 – Accounting statements for

SOUTH HOLLAND INTERNAL DRAINAGE BOARD

	Year ending		Notes and guidance
	31 March 2011 £	31 March 2012 £	Round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.
1 Balances brought forward	2,346,747	2,310,475	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2 (+) Rates and special levies	1,978,330	1,965,695	Total amount of receipts or income in the year from direct rates on landowners and special levies on local authorities.
3 (+) All other income	496,903	356,114	Total receipts or income as recorded in the cashbook less the rates and special levies (box 2). Include all contributions from EA here.
4 (-) Watercourses and pumping stations	2,087,872	1,514,819	Total payments or expenditure including capital spending and employment costs on construction and maintenance of watercourses and pumping stations.
5 (-) Loan interest/ capital repayments	0	0	Total payments or expenditure of capital and interest made during the year on the Board's borrowings (if any).
6 (-) All other payments	423,633	441,129	Total payments or expenditure as recorded in the cashbook less watercourses and pumping stations (box 4) and loan interest/ capital repayments (box 5). Include all contributions to EA here.
7 (=) Balances carried forward	2,310,475	2,676,336	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)
8 Total cash and short term investments	2,432,007	2,702,249	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – to agree with bank reconciliation.
9 Total fixed assets and long term assets	1,226,807	1,038,137	The recorded book value at 31 March of all fixed assets owned by the Board and any other long term assets e.g. loans to third parties and any long-term investments.
10 Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

I certify that for the year ended 31 March 2012 the accounting statements in this annual return present fairly the financial position of the Board and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer:

Date 01/05/2012

I confirm that these accounting statements were approved by the board on this date:

01/05/2012

and recorded as board minute reference:

31/12/01

Signed by Chair of meeting approving these accounting statements:

Date 01/05/2012

Section 2 – Annual governance statement

We acknowledge as the members of:

SOUTH HOLLAND INTERNAL DRAINAGE BOARD

our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31 March 2012, that:

	Agreed – Yes	Agreed – No*	'Yes' means that the board:
1 We approved the accounting statements prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices.	◉	○	prepared its accounting statements in the way prescribed by law.
2 We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.	◉	○	made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3 We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice that could have a significant financial effect on the ability of the board to conduct its business or on its finances.	◉	○	has only done things it has the legal power to do and conformed to codes of practice and standards in the way it has done so.
4 We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	◉	○	during the year gave all persons interested the opportunity to inspect and ask questions about the board's accounts.
5 We assessed the risks facing the board and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	◉	○	considered the financial and other risks it faces and dealt with them properly.
6 We maintained throughout the year an adequate and effective system of internal audit of the board's accounting records and control systems.	◉	○	arranged for a competent person, independent of the board's financial controls and procedures, to give an objective view on whether internal controls meet the needs of the board.
7 We took appropriate action on all matters raised in reports from internal and external audit.	◉	○	responded to matters brought to its attention by internal and external audit.
8 We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on the board and where appropriate included them in the accounting statements.	◉	○	disclosed everything it should have about its business activity during the year including events taking place after the year-end if relevant.

This annual governance statement is approved by the board and recorded as minute reference

31/12/02

dated 01/05/2012

Signed by:

Chair K A Mullis

dated 01/05/2012

Signed by:

Clerk P Amende

dated 01/05/2012

*Note: Please provide explanations to the external auditor on a separate sheet for each 'No' response. Describe how the board will address the weaknesses identified.

Section 3 – External auditor's certificate and opinion

Certificate

We certify that we have completed the audit of the annual return for the year ended 31 March 2012 of:

SOUTH HOLLAND INTERNAL DRAINAGE BOARD

Respective responsibilities of the board and the auditor

The board is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The board prepares an annual return in accordance with proper practices which:

- summarises the board accounting records for the year ended 31 March 2012; and
- confirms and provides assurance on those matters that are important to our audit responsibilities.

Our responsibility is to conduct an audit in accordance with guidance issued by the Audit Commission and, on the basis of our review of the annual return and supporting information, to report whether any matters that come to our attention give cause for concern that relevant legislation and regulatory requirements have not been met.

External auditor's report

~~(Except for the matters reported below)~~* on the basis of our review, in our opinion the information in the annual return is in accordance with proper practices and no matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met. (*delete as appropriate).

(continue on a separate sheet if required)

Other matters not affecting our opinion which we wish to draw to the attention of the board:

(continue on a separate sheet if required)

External auditor's signature Clement Keys

External auditor's name [redacted] Date 15/09/12

Note: The auditor signing this page has been appointed by the Audit Commission and is reporting to you that they carried out and completed all the work required of them by law. For further information please refer to the Audit Commission's publication *Statement of Responsibilities of Auditors and of Audited Small Bodies*.

Section 4 – Annual internal audit report to

SOUTH HOLLAND INTERNAL DRAINAGE BOARD

The board's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2012.

Internal audit has been carried out in accordance with the board's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and, alongside, are the internal audit conclusions on whether, in all significant respects, the following control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of the board.

Internal control objective	Agreed? Please choose from one of the following		
	Yes	No*	Not covered**
A Appropriate accounting records have been properly kept throughout the year.	✓		
B The board's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓*		
C The board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D The annual rating requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F Petty cash payments were properly supported by receipts, all expenditure was approved and VAT appropriately accounted for.	✓		
G Salaries to employees and allowances to board members were paid in accordance with board approvals, and PAYE and NI requirements were properly applied.	✓		
H Asset and investments registers were complete and accurate and properly maintained.	✓		
I Periodic and year-end bank account reconciliations were properly carried out.	✓		
J Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments/income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded.	✓		

For any other risk areas identified by the board (list any other risk areas below or on separate sheets if needed) adequate controls existed:

* See Internal Audit report for detail.

Name of person who carried out the internal audit: DAVID GOLDING

Signature of person who carried out the internal audit: [signature] Date: 30/4/12

*Note: If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned, or, if coverage is not required, internal audit must explain why not (add separate sheets if needed).

Guidance notes on completing the 2012 annual return

1 Proper practices for preparing this annual return are found in the *Practitioners' Guide**. This publication is updated from time to time and contains everything you should need to prepare successfully for your financial year-end and the subsequent audit. If you are using the electronic annual return (e-AR) read carefully the guidance on page 1.

2 Make sure that your annual return is complete (i.e. no empty blue boxes), and is properly signed and dated. Avoid making any amendments to the completed return. But, if this is unavoidable, make sure the amendments are drawn to the attention of and approved by the board, properly initialled and an explanation is provided to the auditor. Annual returns containing unapproved or unexplained amendments will be returned unaudited and may incur additional costs.

3 Use the checklist provided below. Use a second pair of eyes, perhaps a board member or the Chair, to review your annual return for completeness before sending it to the auditor.

4 Do not send the auditor any information not specifically asked for. Doing so is not helpful. However, you must advise the auditor of any change in Clerk, Responsible Finance Officer or Chair.

5 Make sure that the copy of the bank reconciliation which you send to your auditor with the annual return covers **all** your bank accounts. If your board holds any short-term investments, note their value on the bank reconciliation. The auditor should be able to agree your bank reconciliation to Box 8 on the accounting statements. **You must provide an explanation for any difference between Box 7 and Box 8.** More help on bank reconciliation is available in the *Practitioners' Guide**.

6 **Explain fully** significant variances in the accounting statements on page 2. Do not just send in a copy of your detailed financial statements instead of this explanation. The auditor wants to know that you understand the reasons for all variances. Include a complete analysis to support your explanation. There are a number of examples provided in the *Practitioners' Guide** to assist you.

7 If the auditor has to review unsolicited information, or receives an incomplete bank reconciliation, or you do not fully explain variances, this may incur additional costs for which the auditor will make a charge.

8 Make sure that your accounting statements add up and the balance carried forward from the previous year (Box 7 of 2011) equals the balance brought forward in the current year (Box 1 of 2012).

9 **Do not complete section 3.** The external auditor will complete it at the conclusion of the audit.

Completion checklist - 'No' answers mean you may not have met requirements		Done?
All sections	All blue boxes have been completed?	
	All information requested by the external auditor has been sent with this annual return? Please refer to your notice of audit.	
Section 1	Board approval confirmed by signature of Chair of meeting approving accounting statements?	
	An explanation of significant variations from last year to this year is provided?	
	Bank reconciliation as at 31 March 2012 agreed to Box 8?	
	An explanation of any difference between Box 7 and Box 8 is provided?	
Section 2	For any statement to which the response is 'no', an explanation is provided?	
Section 4	All blue boxes completed by internal audit and explanations provided?	

*Note: *Governance and Accountability for Internal Drainage Boards in England – A Practitioners' Guide*, is available from the ADA website www.ada.org.uk or from The Association of Drainage Authorities, 12 Cranes Drive, Surbiton, Surrey, KT5 8AL.

GOWING INTERNAL AUDIT SERVICES LTD

ANNUAL INTERNAL AUDIT REPORT

WMA
INTERNAL DRAINAGE BOARDS
APRIL 2012

INTERNAL AUDIT REPORT

1 EXECUTIVE SUMMARY

1.1 I have completed the 2011/12 internal audit of the WMA and the five member Internal Drainage Boards (Kings Lynn, South Holland, Broads, Norfolk Rivers and East Suffolk) in accordance with the CIPFA Code of Practice for Internal Audit 2006 and with regard to the ADA Practitioners guide. This report also records the follow-up review of the 2010/11 audit which I undertook in December 2011.

1.2 The statutory basis for internal audit in local authorities in England (which includes Drainage boards) is a specific requirement in the Accounts and Audit regulations 2011 which requires that the organisation must maintain an adequate and effective system of internal audit of its accounting records and of its system of internal control.

1.3 The internal audit service is an assurance function that provides an independent and objective opinion to the organisation on the control environment by evaluating its effectiveness in achieving the organisation's objectives. It objectively examines, evaluates and reports on the adequacy of the control environment as a contribution to the proper economic, efficient and effective use of resources.

1.4 This audit included an implementation review of previous audit recommendations, review of any system changes, sample testing of 2011/12 transactions and provision of best practice advice gained through my audit of other IDBs.

1.5 The main findings were:-

- an internal control risk due to the low number of staff
- excellent end of month accounts file
- VAT not claimed for car allowance payments losing in the region of £1000 to £1500 per larger Board
- a minor error on pension deductions for one Board
- one employee has been incorrectly paid acting-up allowance.
- all agreed recommendations from the main 2010/11 audit have now been implemented.

A detailed control test programme and results is available upon request.

1.6 Recommendations have been proposed, discussed and agreed with the Chief Executive. A management action plan is in Section 4.

1.7 A follow-up audit will be undertaken in October / November to ensure successful implementation of the recommendations.

1.8 It is my opinion that, in respect of the areas covered by this report I can provide **adequate assurance** on the system of controls. This takes into account the low level of staff resource and the acceptance by the Boards of the associated risks.

1.9 I would like to place on record my thanks for the co-operation and assistance given by all staff during this audit.

EVALUATION CRITERIA

Substantial Assurance	There is a sound system of control designed to achieve the system objectives and the controls are being consistently applied.
Adequate Assurance	While there is a basically sound system, there are weaknesses that put a minority of the system objectives at risk and/or there is evidence that the level of non-compliance with some of the controls may put a minority of the system objectives at risk.
Limited Assurance	Weaknesses in the system of controls are such as to put most or all of the system objectives at risk and/or the level of non-compliance puts most or all of the system objectives at risk.
No Assurance	Control is poor, leaving the system open to significant error or abuse and/or significant non-compliance with basic controls.

3 FINDINGS

3.1 The annual return for boards with annual income or expenditure under £6.5 million requires internal audit to provide certification on the following ten key control objectives. Any comment or issue on an objective is noted below otherwise the objective can be considered to be met:-

a) Appropriate books of account have been properly kept throughout the year.

b) Financial Regulations have been met, payments were supported by invoices, expenditure was approved and VAT was appropriately accounted for.

- VAT has not been recorded or claimed for car allowance expenditure

c) The Board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.

d) The annual rating requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.

e) Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.

f) Petty cash payments were properly supported by receipts, expenditure was approved and VAT appropriately accounted for.

g) Salaries to employees and allowances to Board members were paid in accordance with Board approvals and PAYE and NI requirements were properly applied.

h) Asset and investment registers were complete and accurate and properly maintained.

I) Periodic and year-end bank reconciliations were properly carried out.

j) Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments /income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded.

4 MANAGEMENT ACTION PLAN

This action plan has been fully discussed and agreed with management.

The priority is based on the following;-

Critical
A control failure that is critical to the organisation's aims and objectives. This will require immediate action by management.

High
A significant control weakness which is a significant risk to the service or organisation and is likely to lead to material loss or significant public criticism. This will require immediate action by management.

Medium
A control that undermines the effectiveness of internal control and may lead to some loss or some public criticism but does not represent a risk to the organisation. This will require prompt action by management.

Low
This might be important to the service but does not represent a significant risk for the service or organisation. This will require action by management but not necessarily immediate.

Ref:	Recommendation	Priority	Management Comments	Responsibility for implementation and date
02.01.01	To further enhance income control the corresponding paying-in slip could be attached to collectors journal	L	Not agreed. We do not have copies of the paying-in slips that are taken to the bank with the cheques received. It is already possible to reconcile monies that have been banked through the Collector's Journal report in DRS by paying-in slip reference.	
04.04.01	Introduce a report to produce the pension fund payments instead of manual calculations	M	Agreed.	Finance Assistants 2012/13
04.04.01	Discuss with the Lincolnshire Pension Fund manager the overpayment of pension contributions in respect of some of the South Holland staff and agree on how this is to be refunded.	M	Agreed, although the total overpayment only amounted to £886.40.	Chief Executive 2012/13
04.04.01	The payments to the acting foreman to be recalculated and correctly paid with any underpayment refunded.	M	Implemented	
05.01.01	A "contracts" register be maintained to record details of all purchases/supplies over the quotation/tender limits including authorisation of emergency or specialist purchases.	M	Agreed.	

Ref:	Recommendation	Priority	Management Comments	Responsibility for implementation and date
07.01.01	A cash book report to be attached to the bank statement to provide evidence of the reconciliation.	L	Not agreed. The bank reconciliations are already evidenced by both the CEO and Finance Assistant every month on the closing bank statements.	
08.02.01	To ensure no misunderstanding the financial report to record that the investment limit has been exceeded when appropriate.	L	Agreed for Broads IDB, but not for King's Lynn IDB and South Holland IDB. These 2 Boards have previously agreed to increase the limits to £1m with any one financial group and this has been evidenced in the minutes of each Board accordingly.	Chief Executive 2012/13
11.02.01	The WMA group compile a risk register	M	Not agreed. The WMA is not a legal entity. Any risks that are directly attributable to the WMA should be recorded in the King's Lynn IDB risk register (as the Lead Board).	
14.01.01	All members must complete the register of interests form.	H	Agreed.	IDB Chairmen 2012/13
17.01.01	All manual VAT claim calculations to be signed/dated and checked.	M	Agreed.	Finance Assistants 2012/13

17.02.01	VAT to be recorded and claimed on car allowance payments, noting that staff are to provide fuel receipts to enable the claim to be made.	M	Agreed, although this will only apply to mileage undertaken and not to the lump sum allowances, and the Vat recoverable will not therefore be significant because the amounts payable to employees for undertaking approved business mileage are going to reduce significantly with effect from 1 April 2012, following adoption of the HMRC fuel rates as the new mileage rates payable for essential users.	Finance Assistants 2012/13
A	All Board / Committee agenda and reports (with the exception of confidential items) to be stored on the web-site.	L	Agreed.	CEOs PA 2012/13
B	Update the pension discretion policy to include all discretions.	M	Agreed, but only for LCC.	Chief Executive 2012/13
C	Consider the appointment of a part-time Finance manager / accountant to ensure full internal check.	M	Agreed, however it would be preferable to promote one of the two Finance Assistants to the role of Finance Officer, as opposed to exposing the WMA Member Boards to the risk/additional cost of employing an additional person.	