



King's Lynn
Drainage Board

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDING
31 MARCH 2023**

Pierpoint House
28 Horsleys Fields
Kings Lynn
Norfolk
PE30 5DD

NOTE ACCOUNTING POLICIES

1 FINANCIAL REPORTING STANDARDS, REGULATION AND GUIDANCE

- (i) The Board has not elected to prepare a full Statement of Accounts required by larger public bodies (Category 1 Authorities), as provided for in the Local Audit and Accountability Act 2014.
- (ii) The Board has completed this Statement of Accounts in accordance with the provisions of FRS102 Section 1A Small Entities issued by the Accounting Standards Board (other than in respect of the note required for the defined benefit pension scheme) and has prepared an Annual Return which all Category 2 Authorities are required to do, in accordance with Regulation 11 of the Accounts and Audit Regulations 2015 based on these Accounts. The Board is a Category 2 Authority.
- (iii) The Annual Return has been prepared in accordance with proper practices that are set out in Sections 1 to 5 of the Guidance published by the Association of Drainage Authorities in March 2023. This Statement of Accounts therefore includes the Accounting Statement reported in Section 2 of the Annual Return, which has been reconciled to the Income and Expenditure Account and Balance Sheet stated herein.

2 ACCOUNTING CONCEPTS

These accounts have been prepared in accordance with the following accounting concepts:

Going Concern
Prudence
Accruals

3 FIXED ASSETS

- (i) Fixed Assets are recognised as expenditure on the acquisition, creation or enhancement of fixed assets. Most assets with estimated useful economic lives in excess of one year and a value of £5,000 or above are capitalised on an accruals basis in the Accounts.
- (ii) All Fixed Assets are valued on the following basis:

Land and buildings are included in the balance sheet at lower of net current replacement cost and net realisable value, net of accumulated depreciation. Net current replacement cost is assessed as:

Non-specialised operational properties - existing use value

Specialised operational properties - depreciated replacement cost

Vehicles, plant and equipment are included at cost less depreciation

For the purposes of Box 9 in Section 2 of the audited Annual Return, Fixed Assets are valued at Net Book Value.
- (iii) Disposals are written off at cost less depreciation. Any surplus/deficit arising is charged/credited to Exceptional Items in the Income and Expenditure Account.
- (iv) Depreciation has been provided for using the straight line method.
- (v) The useful lives of the various assets held on the Fixed Assets Register are as follows:

NOTE ACCOUNTING POLICIES

Motor Vehicles and Equipment: 3 years
Excavators and Tractors: 5-7 years
Specialist Plant and Equipment: ≤ 10 years
Land: not depreciated
Buildings: 20 years

4 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost or net realisable value.

5 GOVERNMENT GRANTS AND SUBSIDIES

Government grants and contributions have been credited to the Income and Expenditure Account on an accruals basis.

6 PENSIONS

- (i) The Board is a member of the Local Government Pension Scheme (LGPS), administered by Norfolk County Council. This is a funded defined benefit career average salary pension scheme, meaning that the Board and its employees pay contributions into a fund, calculated at a level intended to balance the pensions liabilities with investment assets. The Board has paid a contribution of 24% on employees pensionable pay into the pension fund during 2022/23.
- (ii) The expected cost of providing pensions, as calculated periodically by professionally qualified actuaries, is charged to the Income and Expenditure Account in order to spread the cost over the service lives of employees in the scheme. Further costs arise in respect of certain pensions paid to retired employees on an unfunded basis.
- (iii) The Board's pension liability has been calculated by the fund actuary as set out in the accompanying report entitled: 'Actuarial Valuation as at 31 March 2023 for FRS17 Purposes'.
- (iv) The Board also has a share of the pension liability attributed to the Water Management Alliance that has been calculated by the fund actuary as at 31 March 2023

7 TAXATION

Drainage Boards are exempt from Income, Corporation and Capital Gains Taxes. Value Added Tax is included in the Income and Expenditure Account only to the extent that it is irrecoverable.

8 EXCEPTIONAL ITEMS, EXTRAORDINARY ITEMS AND PRIOR YEAR ADJUSTMENTS

- (i) There are no material exceptional or extraordinary items to disclose in the Accounts.
- (ii) Profits or losses on the disposal of fixed assets are shown separately on the face of the Income and Expenditure Account prior to the Operating Net Surplus/(Deficit).

9 INCOME RECOGNITION

Income is recognised at the time of invoicing. In the case of Drainage Rates this is on the 1st April annually.

NOTE	ACCOUNTING POLICIES
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10 FINANCE LEASES

The Board has not taken on any Finance Leases during the accounting period.

11 RESERVES

The Board holds the Reserves as itemised below. The adequacy of these Reserves is reviewed by the Board annually. The purpose of the Reserves can be noted in the Board's Capital Financing and Reserves Policy:

https://www.wlma.org.uk/uploads/WMA_Capital_Financing_and_Reserves_Policy_September_2022.pdf

This policy is reviewed by the Board every 5 years.

- (i) **General Reserve**
- (ii) **Development Reserve**
- (iii) **Plant Renewals Reserve**
- (iv) **Capital Works Reserve**
- (v) **Revaluation Reserve**
- (vi) **Pension Reserve**

From: 01 April 2022
 To: 31 March 2023

Period: 12
 Year Ending: 31 March 2023

Notes	Income and Expenditure Account	Y-T-D Budget £	Y-T-D Actual £	Y-T-D Variance £	Annual Budget £	Projected Out-Turn £	Projected Variance £
<u>Income:</u>							
	Occupiers Drainage Rates	388,509	388,509	0	388,509	388,509	0
1	Special Levies issued by the Board	2,157,319	2,157,319	0	2,157,319	2,157,319	0
	Grants Applied	904,079	776,036	-128,043	904,079	776,036	-128,043
	Rental Income	7,735	8,243	508	7,735	8,243	508
2	Highland Water Contributions	82,322	76,819	-5,503	82,322	76,819	-5,503
	Income from Rechargeable Works	3,000	234,618	231,618	3,000	234,618	231,618
	Investment Interest	10,000	51,744	41,744	10,000	51,744	41,744
4	Other Income	493,123	564,564	71,441	493,123	564,564	71,441
Total Income		£4,046,087	£4,257,853	£211,765	£4,046,087	£4,257,853	£211,765
<u>Less Expenditure:</u>							
5	Capital Works	1,745,538	1,428,797	316,741	1,745,538	1,428,797	316,741
6	Environment Agency Precept	177,839	177,452	387	177,839	177,452	387
7	Maintenance Works	1,848,935	1,985,424	-136,489	1,848,935	1,985,424	-136,489
	Development Expenditure	0	2,273	-2,273	0	2,273	-2,273
	Interest Payments	281,160	278,270	2,890	281,160	278,270	2,890
8	Administration Charges	437,703	428,966	8,737	437,703	428,966	8,737
	Cost of Rechargeable Works	0	200,264	-200,264	0	200,264	-200,264
3	Net Deficit/(Surplus) on Operating Accounts	0	169,764	-169,764	0	169,764	-169,764
Total Expenditure		£4,491,175	£4,671,210	-£180,035	£4,491,175	£4,671,210	-£180,035
	Profit/(Loss) on disposal of Fixed Assets	£0	£27,034	£27,034	£0	£27,034	£27,034
9	Net Surplus/(Deficit)	-£445,088	-£386,322	£58,766	-£445,088	-£386,322	£58,766

From: 01 April 2022
 To: 31 March 2023

Period: 12
 Year Ending: 31 March 2023

Notes	Balance Sheet as at 31-3-2023	Opening Balance £	Movement This Year £	Closing Balance £
10	Fixed Assets:			
	Land and Buildings	648,182	-7,972	640,210
	Plant and Equipment	1,076,668	-68,263	1,008,405
	Pumping Stations	3,035,423	-63,238	2,972,185
	Shared Consortium Assets	0	0	0
		4,760,273	-139,472	4,620,800
	Current Assets:			
11	Bank Account	1,511,908	-1,445,749	66,159
	Stock	16,576	-6,980	9,596
12	Trade Debtors	9,131	-1,132	7,999
13	Work in Progress	3,408,013	0	3,408,013
14	Term Deposits	6,500,000	1,000,000	7,500,000
15,16	Drainage Rates and Special Levies Due	1,106	-825	282
17	Prepayments	0	0	0
	Prepayments to WMA	18,478	-9,599	8,879
	Accrued Interest	0	0	0
	VAT Due	322,574	-239,773	82,801
18	Grants Due	0	0	0
		11,787,786	-704,058	11,083,729
	Less Current Liabilities:			
	Trade Creditors	408,270	-326,647	81,622
	Accruals	55,305	34,780	90,085
	Payroll Controls	0	0	0
	Retentions Held	0	0	0
	Payments Received in Advance	21,894	44,972	66,866
	Loans due in less than one year	101,821	2,974	104,795
		587,289	-243,921	343,368
	Net Current Assets	11,200,497	-460,136	10,740,361
	Less Long Term Liabilities:			
26	Pension Liability	2,904,000	-1,969,000	935,000
	Loans due in more than one year	9,518,985	-104,795	9,414,190
		12,422,985	-2,073,795	10,349,190
	Net Assets	£3,537,784	£1,474,186	£5,011,970
19	Reserves:			
	Earmarked			
20	General Reserve	1,675,986	-486,322	1,189,664
21	Development Reserve	1,282,710	0	1,282,710
22	Capital Works Reserve	0	100,000	100,000
23	Plant Reserve	2,821,148	0	2,821,148
25	West Norfolk Inter Agency Flood Water Mgmt Reserve	50,000	0	50,000
18	Grants Reserve	285,088	-108,491	176,596
		6,114,932	-494,814	5,620,118
	Non-Distributable			
24	Revaluation Reserve	326,852	0	326,852
26	Pension Reserve	-2,904,000	1,969,000	-935,000
		-2,577,148	1,969,000	-608,148
	Total Reserves	£3,537,784	£1,474,186	£5,011,970

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

Note Notes to the Accounts

- 1 Special Levies collected from constituent Billing Authorities were as follows:

	Y-T-D Budget	Y-T-D Actual
Borough of King's Lynn & West Norfolk	2,037,215	2,037,215
Fenland District Council	94,039	94,039
South Holland District Council	26,065	26,065
	2,157,319	2,157,319

- 2 The Highland Water Claim for 2022/23 is due to be paid by the Environment Agency (EA) to the Board each September, following the changes made to the timetable in 2015 (previously the payment was made in two installments - one in May and one in December).

- 3 The Net Operating Deficit/(Surplus) for this year is made up as follows:

	Y-T-D Budget	Y-T-D Actual
Labour Operations Account	0	79,486
Mobile Plant Operations Account	0	90,277
	0	169,764

Detailed operating surpluses/(deficits) for the Labour Operations Account and each item of Mobile Plant are shown in the Labour and Plant Operations Reports, which can be made available to members on request. These Reports are scrutinised by the Board's Plant and Works Committee every year.

Other Income for this year is made up as follows:

	Y-T-D Budget	Y-T-D Actual
Shared Income from WMA	493,123	511,834
Commuted Maintenance/SWDC	0	0
Easement	0	25,000
Summons Costs	0	900
East Wash Coastal Management CIC Administration Fee	0	500
Sundry Income	0	26,330
	493,123	564,564

- 5 The cost of each capital scheme is approved by the Board annually and detailed on the schedule of capital works, as managed by the Project Delivery Manager, which can be made available to members on request. This Report is also scrutinised by the Board's Plant and Works Committee every year.

Scheme Expenditure Summary

	Y-T-D Budget	Y-T-D Actual
SCH42 Islington Pumping Station	100,000	469,869

	Cumulative Budget To Date	Cumulative Spend To Date
SCH42 Islington Pumping Station	26,950,506	27,118,772

Scheme Grant Summary

	Cumulative Grant Budget To Date	Cumulative Grant Received
SCH42 Islington Pumping Station	23,503,506	23,525,978

- 6 The EA Precept due for 2022/23 is slightly less than we originally estimated. It is payable in two halves on 31 May 2022 and 30 November 2022.

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To: 31 March 2023

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Note Notes to the Accounts

- 7 The detailed maintenance operations in each sub catchment are approved by the Board annually and shown on the schedule of maintenance works, as managed by the Operations Manager, which can be made available to members on request. The summarised analysis of expenditure is as follows:

	<u>Y-T-D Budget</u>	<u>Y-T-D Actual</u>
Labour Charges	492,910	546,522
Plant Charges	421,382	314,793
Materials	12,273	2,413
Contractors	10,880	83,612
Electricity	283,094	412,655
Pumping Station Insurances	31,983	49,507
Telemetry	21,166	21,111
Heating Fuel	120	2,303
Pumping Station Depreciation	36,889	63,238
Direct Works	1,310,697	1,496,155
Technical Support Staff Costs	439,433	426,726
Other Technical Support Costs	63,805	52,806
Biodiversity Action Plan Costs	10,000	9,737
Contingency	25,000	0
Annual Asset Reinstatement Provision	0	0
Maintenance Works	1,848,935	1,985,424

- 8(i) Administration charges reflect the Board's share of consortium expenditure (excluding the technical support costs, which are included in the maintenance works expenditure). Detailed expenditure is monitored by the Consortium Management Committee and the Board every three months:

	<u>Y-T-D Budget</u>	<u>Y-T-D Actual</u>
Administration Staff Costs	129,762	133,797
Other Administration Costs	271,969	283,418
Sundry Expenses	0	713
Management of Rental Contracts	0	1,325
Drainage Rates AV Increases/(Decreases)	25,000	-2,338
Kettlewell House Depreciation	7,972	7,972
Sundry Debtors written off	0	0
Settlement Discount	3,000	4,078
	437,703	428,966

8(ii). **Consortium Charges**

	<u>Y-T-D Budget</u>	<u>Y-T-D Actual</u>
<u>Expenses</u>		
Technical Support Staff (note 7)	439,433	426,726
Other Technical Support (note 7)	63,805	52,806
Administration Staff Costs (note 8i)	129,762	133,797
Other Administration Costs (Note 8i)	271,969	283,418
Shared Income from the WMA (note 4)	-493,123	-511,834
Net Consortium Charge	411,845	384,913

- 9 The Board has planned to increase/(reduce) balances by financing expenditure from the following reserves:

	<u>Budget</u>
PWLB	0
General Reserve	-445,088
	-445,088

From: 01 April 2022
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Note Notes to the Accounts

- 10 The movement in Fixed Assets is detailed in the Fixed Assets Register for 2022/23, which can be made available to members on request.

	Land and Buildings	Plant and Equipment	Pumping Stations	Total
Cost				
Opening Balance b/fwd	1,183,743	1,949,657	4,009,379	7,142,779
(+) Additions	0	218,846	0	218,846
(-) Disposals	0	-205,872	0	-205,872
Closing Balance c/fwd	1,183,743	1,962,631	4,009,379	7,155,754
Depreciation				
Opening Balance b/fwd	535,561	872,990	973,956	2,382,507
(+) Depreciation Charge for year	7,972	260,442	63,238	331,652
(-) Accumulated depreciation written out on disposal	0	-179,205	0	-179,205
Closing Balance c/fwd	543,533	954,227	1,037,194	2,534,954
Net Book Value as at 31-3-2022	648,182	1,076,668	3,035,423	4,760,273
Net Book Value as at 31-3-2023	640,210	1,008,405	2,972,185	4,620,800

The Board also share ownership of a proportion of the WMAs Shared Fixed Assets, which were last valued by Cruso & Wilkin, Chartered Surveyors, as at 31 March 2018. Such assets have a Net Book Value of Zero.

- 11 The Bank Account balance will be kept to a minimum following the decision to invest additional working balances on the short term money market. The Bank Account is reconciled as follows:

	2021/22	2022/23
Opening Balance as at 1-4-2022 b/fwd	3,199,046	1,511,908
(+) Receipts	14,327,155	6,176,106
(-) Payments	-16,014,293	-7,621,854
(=) Closing Balance as at 31-3-2023 c/fwd	1,511,908	66,159
Balance on Statement as at 31-3-2023	1,736,216	87,512
Less: Unpresented Payments	-224,582	-22,421
Add: Unpresented Receipts	273	1,069
Closing Balance as at 31-3-2023 c/fwd	1,511,908	66,159

- 12 Aged Debtor profile is currently as follows:

Debt period	Amount	Number of Debtors
<=30 days	7,999	3
>30 days and <=60 days	0	0
>60 days and <=90 days	0	0
>90 days	0	0
	7,999	3
>90 days	Amount	Inv. Date Originator

- 13 Work In Progress (WIP) is currently made up of the following jobs, which will be capitalised when complete.

Customer	Amount	Estimated Completion Date	Budget Holder
Islington Catchment Flood Risk Mgmt Scheme 2018/19 Costs	158,894	31/03/2023	WMA Project Engineer
Islington Catchment Flood Risk Mgmt Scheme 2019/20 Costs	863,973	31/03/2023	WMA Project Engineer
Islington Catchment Flood Risk Mgmt Scheme 2020/21 Costs	1,528,300	31/03/2023	WMA Project Engineer
Islington Catchment Flood Risk Mgmt Scheme 2021/22 Costs	856,846	31/03/2023	WMA Project Engineer
	3,408,013		

From: 01 April 2022
To: 31 March 2023

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Note Notes to the Accounts

- 14 Term Deposits are currently as follows:

Financial Institution	Capital	Investment Date	Maturity Date	Interest Rate
Vernon Building Society	1,000,000	07/11/2022	08/05/2023	3.35%
Melton Mowbray Building Society	1,000,000	19/05/2022	19/05/2023	1.95%
Saffron Building Society	1,000,000	19/12/2022	19/06/2023	3.50%
National Counties Building Society	1,000,000	28/07/2022	28/07/2023	2.45%
Furness Building Society	500,000	17/02/2023	18/09/2023	4.10%
Principality Building Society	1,000,000	05/01/2023	05/10/2023	3.97%
Newcastle Building Society	500,000	05/01/2023	05/10/2023	3.85%
Newcastle Building Society	500,000	14/10/2022	13/10/2023	4.45%
Cambridge Building Society	500,000	08/03/2023	08/11/2023	4.10%
Furness Building Society	500,000	17/02/2023	16/02/2024	4.30%
	7,500,000			

- 15 Special Levies are paid by Constituent Councils in two halves on 1 May and 1 November.

- 16 Drainage Rates are paid by occupiers of agricultural land and/or buildings. There are currently 78 Ratepayers that have not paid their Drainage Rates for 2022/23, as compared to 82 Ratepayers this time last year. Summarised transactions for Drainage Rates and Special Levies during the year are as follows:

	2021/22	2022/23
Arrears b/fwd	5,573	1,106
Drainage Rates for the year	335,416	388,061
Special Levies for the year	2,041,742	2,162,259
Payments Received	-2,396,528	-2,573,183
Settlement Discount	-3,168	-4,078
Returned/(Represented) amounts	1,209	607
Value /(Decreases)	-19,318	-7,556
Value Increases	16,156	4,465
New Assessments	3,105	3,091
Irrecoverables and write offs	-5,062	-9,919
The East Coastal Management CIC	20,624	20,624
Summons collection costs	1,200	1,050
Special Levy Adjustment	0	0
Drainage Rate Adjustment	142	30
Paid Refunds	17	13,726
Rates tidy up after year end	0	0
Arrears c/fwd	1,106	282

- 17 There are no prepayments.

- 18 Grants Unapplied are those grants that we have received in advance of doing work on the following schemes:

	2021/22	2022/23
SCH30: Islington Catchment Flood Risk Management Scheme	22,472	0
SCH42: Islington Catchment Flood Risk Management Scheme	262,616	0
SCH48: Pierrepoint Pumping Station	0	176,596
SCH49: Magdalen Fen Strategy	0	0
	285,088	176,596

Grants Reserve b/fwd at 31.03.2022	285,088
Add: Grants Received	667,545
Less: Grants Due	0
Less: Grants Applied	-776,036
Grant Reserve c/fwd at 31.03.2023	176,596

- 19 The Reserves are managed in accordance with the Balances and Earmarked Reserves Policy, as approved by the Board on 15 January 2021. This policy is available for viewing on the Board's website.

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

Note Notes to the Accounts

20 Movements on the General Reserve are made up as follows:

	2021/22	2022/23
Opening Balance, as at 1 April b/fwd	3,654,558	1,675,986
Net Surplus/(Deficit) for the year	-1,978,572	-386,322
Net transfer (to)/from Development Reserve	0	0
Net transfer (to)/from Capital Works Reserve	0	-100,000
Net transfer (to)/from Plant Reserve	0	0
Revaluation Reserve adjustment	0	0
Closing Balance c/fwd	1,675,986	1,189,664

21 Movements on the Development Reserve are made up as follows:

	2021/22	2022/23
Opening Balance, as at 1 April b/fwd	1,282,710	1,282,710
Net contributions transferred from General Reserve	0	0
Closing Balance c/fwd	1,282,710	1,282,710

22 Movements on the Capital Works Reserve are made up as follows:

The Capital Works Reserve largely represents the committed cost of capital schemes that the Board has approved in previous years, where suppliers have not actually invoiced for work, due to slippage in the programme or other issues with the contract:

	2021/22	Gen. Reserve	2022/23
SCH42: Islington Pumping Station	0	100,000	100,000
	0	100,000	100,000

23 The Fixed Plant Reserve and Mobile Plant Reserve have been merged into a single Plant Reserve, as at 31 March 2014:

	2022/23
Fixed Plant Reserve	2,021,148
Mobile Plant Reserve	800,000
Plant Reserve	2,821,148

24 Movements on the Revaluation Reserve are made up as follows:

	2022/23
Opening Balance, as at 1 April b/fwd	326,852
Less:	
Pumping Station & Kettlewell House Depreciation	0
Closing Balance c/fwd	326,852

25 The West Norfolk Inter Agency flood & Water Mgmt Group Reserve comprises of:

	2022/23
Opening Balance, as at 1 April b/fwd	50,000
BCKLWN Contribution - £25,000	
Kings Lynn IDB Contribution - £25,000	
Closing Balance c/fwd	50,000

From: 01 April 2022
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Note Notes to the Accounts

26 Pension Liability

- (i) The Pension Liability is calculated by the Local Government Pension Scheme (LGPS) Fund Actuary at the end of every financial year. It is a notional liability that is shown as a Long Term Liability on the Balance Sheet. This figure is meant to show the extent of the Board's liability at the Balance Sheet date, based on a number of actuarial assumptions. However it is important to note that this sum does not represent an estimate of the exit cost of withdrawing from the LGPS at the Balance Sheet date.
- (ii) The Board is a member of the Water Management Alliance Consortium and as such also has a proportion of the pension liability for the shared staff that are employed by King's Lynn IDB, t/a the Water Management Alliance. The Fund Actuary for Norfolk County Council has prepared a separate Report for the Water Management Alliance, which identifies a notional net pension liability of £121,000 as at 31 March 2023 that is shared by all 6 Member Boards. The Board's share of this pension liability is set out every year in the WMAs Basis of Apportionment, which was approved by the Board on 21 January 2022.

27 Related Party Disclosures

- (i) The Board is a full member of Anglia Farmers Ltd, an agricultural purchasing cooperative. Several members of the Board are also shareholders of this organisation. The Board paid Anglia Farmers Ltd £394,587.01 up to 31 March 2023.
- (ii) Board member Mr J Askew is related to Mr R Askew, Director of Richard Askew Agricultural Supplies Ltd, which is one of the Board's suppliers. The Board paid Askew Agricultural Supplies Ltd £8,177.96 up to 31 March 2023.
- (iii) Mr Harvey Howe is employed by the Board as a full time Operative. The Board's Project Manager is related to Harvey Howe.
- (iv) All elected members of the Board pay drainage rates either as individuals, Partners in Partnerships, or as Directors of limited companies; the exact nature of which can be found in the Rate Book as at 01 April 2022.
- (v) The Board is a member of the Water Management Alliance Consortium, who provide administrative and technical support services to the Board. The Board has 3 representatives who serve on the Consortium Management Committee, that include the Chairman of the Board. The Chairman received £3,500.00 Chairmans Allowance for his duties between 01 November 2021 till 31 October 2022. The allowance for duties between 01.11.22-31.10.23 will be paid monthly, via WMA payroll.
- (vi) The Board uses Rating Software for the collection of Drainage Rates known as DRS. This software is owned by South Holland IDB and was developed by Mr P J Camamile, the Chief Executive. The software is supported at no cost to the Board by Byzantine Ltd. Mr P J Camamile is the Company Secretary of Byzantine Ltd and his wife Mrs P Camamile is a Director. Both are shareholders.

Recommended Actions:

1. To approve the Financial Report for the period ending 31-3-2023.

S JEFFREY BSc (Hons) FCCA CPFA
FINANCE & RATING OFFICER

Estimates
R TAYLOR
OPERATIONS MANAGER

From: 01 April 2022
 To: 31 March 2023

Period: 12
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Plant ID	Mobile Plant Operations Account	Notional Income	Unit Rate	Units Worked	Charge Out Unit	PL01 Labour	PL02 Fuel Oil Lub	3rd Party R&M PL03 & PL04	PL05 Licence & Ins	PL11 Plant Hire	PL06 Depn	Total Expenditure	Over (Under) Recovery
111	JCB Excavator FJ14 EYG (including wirewatcher)	7,710.00	20.00	386	Hours	0.00	5,078.81	1,406.00	516.45	0.00	5,555.55	12,556.81	-4,846.81
113	Doosan DX140W-5 Wheeled Excavator VX21 CHD	33,792.00	20.00	1,690	Hours	0.00	11,712.26	6,215.75	1,125.20	0.00	24,030.00	43,083.21	-9,291.21
114	Hitachi Excavator ZX250LC-7 NJ22 VVA	24,739.00	22.00	1,125	Hours	0.00	12,949.12	1,052.30	478.05	0.00	21,085.74	35,565.21	-10,826.21
	Excavators	66,241.00		3,200		0.00	29,740.19	8,674.05	2,119.70	0.00	50,671.29	91,205.23	-24,964.23
235	John Deere Tractor AF16 DYT	25,237.80	21.00	1,202	Hours	0.00	9,226.99	1,761.60	795.20	0.00	15,806.26	27,590.05	-2,352.25
237	New Holland Tractor AE18 CKD	26,695.20	21.00	1,271	Hours	0.00	10,950.00	9,617.36	795.20	0.00	10,071.72	31,434.28	-4,739.08
239	Reform Metrac H7RX AE69 EHW	16,480.80	24.00	687	Hours	0.00	3,952.51	7,244.66	795.20	0.00	13,478.52	25,470.89	-8,990.09
240	Claas Arion 650 Tractor AE69 CNO	29,675.10	21.00	1,413	Hours	0.00	19,201.20	10,323.87	795.20	0.00	14,152.80	44,473.07	-14,797.97
241	Massey Ferguson MF7719S Dyna VT Tractor	27,528.90	21.00	1,311	Hours	0.00	13,159.45	6,058.52	795.20	0.00	16,075.80	36,088.97	-8,560.07
	Tractors	125,617.80		5,884		0.00	56,490.15	35,006.01	3,976.00	0.00	69,585.10	165,057.26	-39,439.46
236	Spearhead TWIGA SPV2 VX17 HRG	24,734.90	31.00	798	Hours	0.00	10,536.64	18,335.63	795.20	0.00	17,766.48	47,433.95	-22,699.05
238	Spearhead TWIGA SPV2 VX19 DHC	29,353.90	31.00	947	Hours	0.00	7,754.08	6,118.86	795.20	0.00	28,684.80	43,352.94	-13,999.04
242	Spearhead TWIGA 97XT Prestige WM21 EWX	34,251.48	31.00	1,105	Hours	0.00	13,150.88	4,813.86	795.20	0.00	35,085.72	53,845.66	-19,594.18
	Twigas	88,340.28		2,850		0.00	31,441.60	29,268.35	2,385.60	0.00	81,537.00	144,632.55	-56,292.27
318	Maschio Buffalo Flail Mower	10,708.80	12.00	892	Hours	0.00	0.00	2,150.68	0.00	0.00	660.00	2,810.68	7,898.12
335	Herder Grenadier	9,861.60	12.00	822	Hours	0.00	0.00	2,012.16	0.00	0.00	7,282.80	9,294.96	566.64
340	Herder Grenadier BK512SH	14,938.80	12.00	1,245	Hours	0.00	0.00	781.53	0.00	0.00	11,217.60	11,999.13	2,939.67
341	Herder Grenadier MBK115LSHP	18,464.60	14.00	1,319	Hours	0.00	0.00	116.80	0.00	0.00	17,656.68	17,773.48	691.12
500	Maschio 250 Buffalo Flail Mower	715.20	12.00	60	Hours	0.00	0.00	0.00	0.00	0.00	896.76	896.76	-181.56
501	Maschio 210 Giraffona Flail Mower	10,708.80	12.00	892	Hours	0.00	98.67	836.84	0.00	0.00	1,124.52	2,060.03	8,648.77
	Flail Mowers	65,397.80		5,230		0.00	98.67	5,898.01	0.00	0.00	38,838.36	44,835.04	20,562.76
408	Herder MSL 250 (1992)	676.00	4.00	169	Hours	0.00	0.00	67.10	0.00	0.00	0.00	67.10	608.90
410	Herder Bucket 4m	0.00	4.00	0	Hours	0.00	0.00	67.10	0.00	0.00	0.00	67.10	-67.10
413	Landreus Bucket 4m	0.00	4.00	0	Hours	0.00	0.00	67.10	0.00	0.00	0.00	67.10	-67.10
418	MXLT Mowing Bucket	584.00	4.00	146	Hours	0.00	0.00	114.92	0.00	0.00	0.00	114.92	469.08
420	Herder Bucket 4m	3,571.20	4.00	893	Hours	0.00	0.00	525.58	0.00	0.00	605.04	1,130.62	2,440.58
421	Herder MRZT Mowing Bucket	782.00	4.00	196	Hours	0.00	0.00	67.10	0.00	0.00	675.00	742.10	39.90
422	Herder 2.9m Mowing Bucket	0.00	4.00	0	Hours	0.00	0.00	2,118.99	0.00	0.00	549.96	2,668.95	-2,668.95
423	Herder MRZT 620B Mowing Bucket	4,536.00	4.00	1,134	Hours	0.00	0.00	1,289.42	0.00	0.00	990.00	2,279.42	2,256.58
424	Herder MRLT 370SS Mowing Bucket	4,616.40	4.00	1,154	Hours	0.00	0.00	396.05	0.00	0.00	789.96	1,186.01	3,430.39
425	Herder MRLT 370SS Mowing Bucket	2,528.00	4.00	632	Hours	0.00	0.00	1,561.49	0.00	0.00	810.00	2,371.49	156.51
	Baskets/Buckets	17,293.60		4,323		0.00	0.00	6,274.85	0.00	0.00	4,419.96	10,694.81	6,598.79
605	TF 6T Trailer (1989)	692.00	8.00	87	Hours	0.00	0.00	-2.54	0.00	0.00	0.00	-2.54	694.54
611	Clash Ro Ro Trailer	842.40	8.00	105	Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	842.40
614	Ifor Williams Trailer	0.00	8.00	0	Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
616	Red Rock Dump Trailer	727.20	8.00	91	Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	727.20
617	Marston LS120 Trailer	412.80	8.00	52	Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	412.80
618	Pallet Trailer	0.00	8.00	0	Hours	0.00	0.00	0.00	0.00	0.00	549.96	549.96	-549.96
619	8T Tipping Trailer (Purchased 30/04/15)	744.00	8.00	93	Hours	0.00	0.00	67.50	0.00	0.00	495.00	562.50	181.50
620	Western Global Fuel Bowser	684.00	8.00	86	Hours	0.00	0.00	144.02	28.00	0.00	566.16	738.18	-54.18

From: 01 April 2022
 To: 31 March 2023

Period: 12
 Year Ending: 31 March 2023

Plant ID	Mobile Plant Operations Account	Notional Income	Unit Rate	Units Worked	Charge Out Unit	PL01 Labour	PL02 Oil	Fuel Lub	3rd Party R&M PL03 & PL04	PL05 Licence & Ins	PL11 Plant Hire	PL06 Depn	Total Expenditure	Over (Under) Recovery
621	Bateson 1054GP 3m Trailer	329.60	8.00	41	Hours	0.00		0.00	0.00	0.00	0.00	211.56	211.56	118.04
622	Ifor Williams LM186 Trailer	464.00	8.00	58	Hours	0.00		0.00	64.72	0.00	0.00	0.00	64.72	399.28
	Trailers	4,896.00		612		0.00		0.00	273.70	28.00	0.00	1,822.68	2,124.38	2,771.62
724	Ford Ranger AK15 DFU	4,238.72	0.75	5,652	Miles	0.00	1,620.12		453.33	791.90	0.00	0.00	2,865.35	1,373.37
726	Ford Ranger AK61 YFS	0.00	0.75	0	Miles	0.00	0.00		0.00	-133.97	0.00	0.00	-133.97	133.97
727	Ford Ranger AJ19 UEA	10,336.06	0.75	13,781	Miles	0.00	3,546.30		1,536.58	791.90	0.00	582.73	6,457.51	3,878.55
728	Ford Ranger AF20 VXK	0.00	0.75	0	Miles	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
729	Ford Ranger AF66 LSJ	6,374.04	0.75	8,499	Miles	0.00	2,157.47		468.10	791.90	0.00	3,867.00	7,284.47	-910.43
730	Ford Ranger AF72 ZKW	2,524.77	0.75	3,366	Miles	0.00	820.73		798.29	500.63	0.00	1,469.76	3,589.41	-1,064.64
	Pooled Vehicles	23,473.59		31,298		0.00	8,144.62		3,256.30	2,742.36	0.00	5,919.49	20,062.77	3,410.82
800	Diesel Driven Pump Unit	24.00	12.00	2	Hours	0.00	0.00		10.63	0.00	0.00	1,191.96	1,202.59	-1,178.59
808	JD 3200 Telehandler	2,148.00	12.00	179	Hours	0.00	686.49		0.00	795.20	0.00	0.00	1,481.69	666.31
812	Berky Tree Cutter	1,152.00	12.00	96	Hours	0.00	0.00		0.00	0.00	0.00	0.00	0.00	1,152.00
815	PP3 Pile Hammer	0.00	12.00	0	Hours	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
816	ECH2300 Sweeper	0.00	12.00	0	Hours	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
817	Habbig Tree Cutter	621.60	12.00	52	Hours	0.00	0.00		2,911.36	0.00	0.00	0.00	2,911.36	-2,289.76
818	Remote Control Mower	4,896.00	20.00	245	Hours	0.00	591.23		1,694.42	0.00	0.00	3,399.96	5,685.61	-789.61
819	Greenmech Woodchipper	884.40	12.00	74	Hours	0.00	0.00		145.19	0.00	0.00	1,223.52	1,368.71	-484.31
	Attachments	9,726.00		647		0.00	1,277.72		4,761.60	795.20	0.00	5,815.44	12,649.96	-2,923.96
Mobile Plant Operations Account (this year Y-T-D)		£400,986.07		54,044		£0.00	£127,192.95		£93,412.87	£12,046.86	£0.00	£258,609.32	£491,262.00	-£90,277.33
Mobile Plant Operations Account (last year Y-T-D)		£363,809.56		49,303		£0.00	£83,212.32		£78,923.81	£10,656.75	£0.00	£222,342.69	£395,135.57	£31,326.01

R TAYLOR
OPERATIONS MANAGER

From: 01 April 2022
To: 31 March 2023

Period To: 12
Year Ended: 31 March 2023

ID	Labour Operations Account	Actual 2021/22	Actual 2022/23	Annual Estimate	Variance
Work Done:					
7000	Labour Charges	669,905.52	672,537.92	710,115.00	-37,577.08
7005	Contributions from Contractors towards Fixed Overheads	0.00	0.00	0.00	0.00
		669,905.52	672,537.92	710,115.00	-37,577.08
Direct Costs:					
7010	Basic Pay	238,294.09	245,685.34	252,116.00	6,430.66
7020	Overtime	59,405.20	72,002.40	60,710.00	-11,292.40
7030	Bonus	4,214.96	4,244.60	4,471.00	226.40
7040	Service Bonus	4,721.08	4,873.88	4,800.00	-73.88
7050	Attendance Pay	798.92	737.46	800.00	62.54
7060	Proficiency Certificates	1,600.00	1,600.00	1,600.00	0.00
7080	Call Out/Expenses	69.08	69.08	100.00	30.92
7100	Travelling	25,606.05	26,652.90	25,000.00	-1,652.90
7110	Holiday Pay	25,864.94	31,291.89	30,425.00	-866.89
7120	Sick Pay	9,849.86	9,474.07	0.00	-9,474.07
		370,424.18	396,631.62	380,022.00	-16,609.62
Variable Overheads:					
7070	Telephones	2,984.21	3,567.09	3,600.00	32.91
7075	Lone Worker Telephone Charges	0.00	0.00	0.00	0.00
7130	Employers NI Costs	36,459.16	41,227.27	35,231.00	-5,996.27
7140	Employers Pension Costs	79,094.41	77,403.41	82,378.00	4,974.59
7150	Private Medical Health Insurance	7,182.74	7,019.23	7,019.23	0.00
7240	Training Course Fees	330.00	24.00	500.00	476.00
7250	Protective Clothing/Health and Safety	7,377.72	9,675.58	7,000.00	-2,675.58
		133,428.24	138,916.58	135,728.23	-3,188.35
Fixed Supervision Overheads:					
7160	Operations Manager (AGAR)	67,909.07	72,124.73	72,506.79	382.06
7161	Operations Manager (Other Employment Costs)	1,539.66	1,174.52	1,175.00	0.48
7170	Project Manager - Vehicle AK19 WWO	6,480.95	-56.00	0.00	56.00
7180	Works Supervisor (AGAR)	42,320.89	48,546.25	44,437.92	-4,108.33
7181	Works Supervisor (Other Employment Costs)	751.21	1,858.05	1,502.92	-355.13
7195	Operations manager - Vehicle AF72 XJX	9,319.67	11,896.80	10,102.30	-1,794.50
7231	Works Supervisor - Vehicle AF20 VXK	6,798.73	8,374.93	6,224.66	-2,150.27
		135,120.18	143,919.28	135,949.59	-7,969.69
Staff Costs (excluding depreciation)		631,449.46	673,184.99	629,514.60	-43,670.39
Depreciation of Company Vehicles etc.		7,523.14	6,282.49	22,185.22	15,902.73
Staff Costs (including depreciation)		638,972.60	679,467.48	651,699.82	-27,767.66
Depot Overheads:					
7260	Small Tools and Consumables	7,120.64	10,165.68	5,000.00	-5,165.68
7300	Business Rates Workshops	1,983.52	2,754.89	2,754.89	0.00
7305	Electricity & Fuel Workshops	0.00	0.00	0.00	0.00
7310	Water Workshops	0.00	0.00	0.00	0.00
7315	Heating Oil Workshops	0.00	0.00	0.00	0.00
7320	Repairs & Maintenance Workshops (inc. PR01 and PR04)	48,660.59	59,141.61	50,000.00	-9,141.61
7325	Insurance Workshops	0.00	0.00	0.00	0.00
7330	Depreciation Workshops	0.00	0.00	0.00	0.00
7335	Telephone Workshops	603.70	494.60	660.00	165.40
		58,368.45	72,556.78	58,414.89	-14,141.89
Net Operating Surplus/(Deficit)		-£27,435.53	-£79,486.34	0	-£79,486.67

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

BOX NO. ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2023		ACTUAL 2021/22 £	ACTUAL 2022/23 £
4	(-) Staff Costs		
	Labour Operations Account	646,496	673,185
	Technical Support Staff Costs	440,443	426,726
	Shared Administration Staff Costs	146,588	133,797
		1,233,527	1,233,708
5	(-) Loan Interest/Capital Repayments		
	Loan Interest	281,160	278,270
	Capital Repayments	98,931	101,821
	As per Statement of Accounts	380,091	380,091
6	(-) All Other Expenditure		
	Capital Works	13,440,131	1,428,797
	Maintenance Works	1,637,338	1,985,424
	Environment Agency Precept	174,352	177,452
	Development Expenditure	0	2,273
	Administration Charges	418,491	428,966
	Cost of Rechargeable Works	162,904	200,264
	Net Deficit/(Surplus) on Operating Accounts	58,762	169,764
	Retention Paid	0	0
	Depreciation/(Revaluation) of Pumping Stations	0	0
	As per Statement of Accounts	15,891,978	4,392,939
	(-) All Other Expenditure (Non Cash)		
	Plant and Equipment	224,175	260,442
	Depreciation/(Revaluation) of Pumping Stations	63,238	63,238
	Depreciation of Kettlewell House (included in admin.exp.)	7,972	7,972
		295,385	331,652
	(-) Staff Costs now reported in Box 4	1,233,527	1,233,708
	(+) Capitalised Additions		
	Land and Buildings	0	0
	Pumping Stations	0	0
	Plant and Equipment	507,321	218,846
		507,321	218,846
	(=) Adjusted Other Expenditure	14,870,387	3,046,425
7	(=) Balances carried forward		
	General Reserve	1,675,986	1,189,664
	Development Reserve	1,282,710	1,282,710
	Capital Works Reserve	0	100,000
	Grants Reserve	285,088	176,596
	West Norfolk Inter Agency Flood/Water Mgmt Reserve	50,000	50,000
	Plant Reserve	2,821,148	2,821,148
	Revaluation Reserve	326,852	326,852
	Pension Reserve	-2,904,000	-935,000
	As per Statement of Accounts	3,537,784	5,011,970

From: 01 April 2022
 To: 31 March 2023

Period To: 12
 Year Ended: 31 March 2023

ID	Labour Operations Account	Actual 2021/22	Actual 2022/23	Annual Estimate	Variance
Productive Hours:					
K0075		2,091	2,052	2,100	-48
K0076		1,730	1,966	2,000	-34
K0080		1,714	1,582	1,715	-133
K0060		2,030	2,123	2,257	-134
K0110		1,897	0	0	0
K0170		1,955	2,073	2,105	-32
K0130		0	1,822	1,795	27
K0165		2,064	2,057	2,065	-8
K0105		2,008	1,944	2,050	-106
K0070		2,075	2,092	2,243	-151
K0082		1,909	1,898	2,025	-127
K0175		110	0	125	-125
K0085		1,930	1,628	1,930	-303
K0120		1,855	1,955	1,900	55
		23,365	23,191	24,310	-1,119
Cost/Hour:					
	Direct Cost	15.85	17.10	15.63	-1.47
	Variable Overhead	5.71	5.99	5.58	-0.41
	Fixed Supervision Overhead	5.78	6.21	5.59	-0.62
	Depot Overhead	2.50	3.13	2.40	-0.73
	Cost/Hour	£29.84	£32.43	£29.20	-£3.23
Holidays Taken:					
K0075		23	30	29	1
K0076		20	29	25	4
K0080		26	29	29	0
K0060		25	28	29	-1
K0110		25	0	0	0
K0170		23	29	29	0
K0130		0	19	20	-1
K0165		25	31	29	2
K0105		27	29	29	0
K0095		27	30	29	1
K0070		24	30	29	1
K0082		25	25	25	0
K0175		32	32	32	0
K0085		22	29	29	0
K0120		27	28	29	-1
		351	398	392	6
Sickness/Authorised Absences:					
K0075		3	7	0	7
K0076		35	4	0	4
K0080		5	11	0	11
K0060		6	0	0	0
K0110		15	0	0	0
K0170		8	0	0	0
K0130		0	1	0	1
K0165		0	4	0	4
K0095		4	4	0	4
K0105		4	9	0	9
K0070		0	0	0	0
K0082		15	7	0	7
K0175		0	2	0	2
K0085		18	53	0	53
K0120		7	2	0	2
		120	104	0	104

R TAYLOR
OPERATIONS MANAGER

Personal information has been redacted to comply with The General Data Protection Regulation (GDPR)

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

Asset ID Fixed Assets Register		Purchased/ Revalued	Depreciation Period (Yrs)	Capital Cost B/Fwd	Reval.	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Depreciation	Acc.dprn w/out on Disposal	Depreciation C/Fwd	Profit/(Loss)/ on Disposal	Net Book Value	Residual Value Mobile Plant & Equipment
111	JCB Excavator FJ14 EYG (Sale Proposed for 2021/22)	13/08/2014	7	179,648.90	0.00	0.00	-179,648.90	0.00	147,426.67	5,555.55	-152,982.22	0.00	15,533.32	0.00	0.00
113	Doosan DX140W-5 Wheeled Excavator VX21 CHD	14/05/2021	6	144,180.00	0.00	0.00	0.00	144,180.00	22,027.50	24,030.00	0.00	46,057.50	0.00	98,122.50	0.00
114	Hitachi ZX250LC-7 SLF Excavator NJ22 VVA	17/06/2022	7	0.00	0.00	196,800.00	0.00	196,800.00	0.00	21,085.74	0.00	21,085.74	0.00	175,714.26	0.00
Excavators				323,828.90	0.00	196,800.00	-179,648.90	340,980.00	169,454.17	50,671.29	-152,982.22	67,143.24	15,533.32	273,836.76	0.00
235	John Deere Tractor AF16 DYT	01/04/2016	6	91,942.00	0.00	0.00	0.00	91,942.00	58,918.32	15,806.26	0.00	74,724.58	0.00	17,217.42	0.00
237	New Holland Tractor AE18 CKD	05/04/2018	7	70,530.00	0.00	0.00	0.00	70,530.00	40,286.88	10,071.72	0.00	50,358.60	0.00	20,171.40	0.00
239	Reform Metrac H7RX AE69 EHW	01/11/2019	7	94,387.00	0.00	0.00	0.00	94,387.00	32,573.09	13,478.52	0.00	46,051.61	0.00	48,335.39	0.00
240	Claas Arion 650 AE69 CNO	20/12/2019	6	84,900.00	0.00	0.00	0.00	84,900.00	31,843.80	14,152.80	0.00	45,996.60	0.00	38,903.40	0.00
241	Massey Ferguson MF7719S Dyna VT Tractor AE21 CFK	14/06/2021	6	96,455.00	0.00	0.00	0.00	96,455.00	13,396.50	16,075.80	0.00	29,472.30	0.00	66,982.70	0.00
Tractors				438,214.00	0.00	0.00	0.00	438,214.00	177,018.59	69,585.10	0.00	246,603.69	0.00	191,610.31	0.00
236	Spearhead TWIGA SPV2 VX17 HRG	01/04/2017	7	164,415.00	0.00	0.00	0.00	164,415.00	88,832.40	17,766.48	0.00	106,598.88	0.00	57,816.12	40,000.00
238	Spearhead TWIGA SPV2 VX19 DHC	01/03/2019	5	143,424.00	0.00	0.00	0.00	143,424.00	88,444.80	28,684.80	0.00	117,129.60	0.00	26,294.40	0.00
242	Spearhead Alpha 97XT Prestige WM21 EWX	30/11/2021	7	245,600.00	0.00	0.00	0.00	245,600.00	11,695.24	35,085.72	0.00	46,780.96	0.00	198,819.04	0.00
Twigas				553,439.00	0.00	0.00	0.00	553,439.00	188,972.44	81,537.00	0.00	270,509.44	0.00	282,929.56	40,000.00
318	Maschio Buffalo Flail Mower	01/08/2018	10	6,600.00	0.00	0.00	0.00	6,600.00	2,420.00	660.00	0.00	3,080.00	0.00	3,520.00	0.00
335	Herder Grenadier	01/04/2016	7	61,000.00	0.00	0.00	0.00	61,000.00	43,696.80	7,282.80	0.00	50,979.60	0.00	10,020.40	10,000.00
340	Herder Grenadier BK512SH	03/04/2020	7	78,500.00	0.00	0.00	0.00	78,500.00	22,435.20	11,217.60	0.00	33,652.80	0.00	44,847.20	0.00
341	New Herder Grenadier MBK115LSHP	11/06/2021	6	105,940.00	0.00	0.00	0.00	105,940.00	14,713.90	17,656.68	0.00	32,370.58	0.00	73,569.42	0.00
500	Maschio 250 Buffalo Flail Mower	01/04/2019	7	6,280.00	0.00	0.00	0.00	6,280.00	2,690.28	896.76	0.00	3,587.04	0.00	2,692.96	0.00
501	Maschio 210 Giraffona Flail Mower	01/04/2019	7	7,875.00	0.00	0.00	0.00	7,875.00	3,373.56	1,124.52	0.00	4,498.08	0.00	3,376.92	0.00
Cutting Machinery				266,195.00	0.00	0.00	0.00	266,195.00	89,329.74	38,838.36	0.00	128,168.10	0.00	138,026.90	10,000.00
408	Herder MSL 250	01/04/1990	5	2,000.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	0.00
409	Herder Bucket 3m	01/04/2000	3	2,500.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	0.00
410	Herder Bucket 4m	20/04/2001	3	3,864.96	0.00	0.00	0.00	3,864.96	3,864.96	0.00	0.00	3,864.96	0.00	0.00	0.00
413	Landreus Bucket 4m	01/04/2003	3	3,680.00	0.00	0.00	0.00	3,680.00	3,680.00	0.00	0.00	3,680.00	0.00	0.00	0.00
418	MXLT Mowing Bucket	11/06/2010	7	5,500.00	0.00	0.00	0.00	5,500.00	5,500.00	0.00	0.00	5,500.00	0.00	0.00	0.00
420	Herder Bucket 4m	17/07/2014	10	6,050.00	0.00	0.00	0.00	6,050.00	4,689.06	605.04	0.00	5,294.10	0.00	755.90	0.00
421	Herder MRZT 430 Mowing Bucket	01/01/2016	10	6,750.00	0.00	0.00	0.00	6,750.00	4,218.75	675.00	0.00	4,893.75	0.00	1,856.25	0.00
422	Herder 2.9m Mowing Bucket	01/02/2017	10	5,500.00	0.00	0.00	0.00	5,500.00	2,841.46	549.96	0.00	3,391.42	0.00	2,108.58	0.00
423	Herder MRZT 620B Mowing Bucket	03/04/2018	10	9,900.00	0.00	0.00	0.00	9,900.00	3,960.00	990.00	0.00	4,950.00	0.00	4,950.00	0.00
424	Herder MRLT 370SS Mowing Bucket	01/05/2019	10	7,900.00	0.00	0.00	0.00	7,900.00	2,304.05	789.96	0.00	3,094.01	0.00	4,805.99	0.00
425	Herder MRLT 370SS Mowing Bucket	15/01/2020	10	8,100.00	0.00	0.00	0.00	8,100.00	1,822.50	810.00	0.00	2,632.50	0.00	5,467.50	0.00
Baskets				61,744.96	0.00	0.00	0.00	61,744.96	37,380.78	4,419.96	0.00	41,800.74	0.00	19,944.22	0.00
605	TF 6T Trailer (1989)	01/04/1989	10	1,200.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	0.00
611	Clash Ro Ro Trailer	01/04/2000	10	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00	0.00	0.00
614	Ifor Williams Trailer	01/04/2000	5	2,020.00	0.00	0.00	0.00	2,020.00	2,020.00	0.00	0.00	2,020.00	0.00	0.00	0.00
616	Red Rock Dump Trailer	24/04/2008	10	7,750.00	0.00	0.00	0.00	7,750.00	7,750.00	0.00	0.00	7,750.00	0.00	0.00	0.00
617	Marston LS120 Trailer	21/08/2008	10	8,800.00	0.00	0.00	0.00	8,800.00	8,800.00	0.00	0.00	8,800.00	0.00	0.00	0.00
618	Pallet Trailer	01/07/2013	10	5,500.00	0.00	0.00	0.00	5,500.00	4,812.15	549.96	0.00	5,362.11	0.00	137.89	0.00
619	8T Tipping Trailer	30/04/2015	10	5,750.00	0.00	0.00	0.00	5,750.00	3,423.75	495.00	0.00	3,918.75	0.00	1,831.25	800.00
620	Fuel Bowser	23/11/2017	10	5,661.00	0.00	0.00	0.00	5,661.00	2,500.54	566.16	0.00	3,066.70	0.00	2,594.30	0.00
621	Bateson 1054GP 3m Trailer	01/01/2018	10	2,115.00	0.00	0.00	0.00	2,115.00	899.13	211.56	0.00	1,110.69	0.00	1,004.31	0.00
Trailers				43,796.00	0.00	0.00	0.00	43,796.00	36,405.57	1,822.68	0.00	38,228.25	0.00	5,567.75	800.00

From: 01 April 2022
To: 31 March 2023Period: 12
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Asset ID Fixed Assets Register		Purchased/ Revalued	Depreciation Period (Yrs)	Capital Cost B/Fwd	Reval.	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Depreciation	Acc.dprn w/out on Disposal	Depreciation C/Fwd	Profit/(Loss)/ on Disposal	Net Book Value	Residual Value Mobile Plant & Equipment
800	Diesel Driven Pump Unit	01/01/2016	20	33,838.97	0.00	0.00	0.00	33,838.97	7,449.75	1,191.96	0.00	8,641.71	0.00	25,197.26	10,000.00
806	Mobile Messroom	01/04/2000	1	1.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	1.00	0.00	0.00	0.00
808	JD 3200 Telehandler AO51 GKA	01/04/2001	7	29,760.00	0.00	0.00	0.00	29,760.00	29,760.00	0.00	0.00	29,760.00	0.00	0.00	0.00
812	Berky Tree Cutter	01/04/2005	3	7,805.00	0.00	0.00	0.00	7,805.00	7,805.00	0.00	0.00	7,805.00	0.00	0.00	0.00
813	Herder Water Pump	01/04/2004	3	5,462.07	0.00	0.00	0.00	5,462.07	5,462.07	0.00	0.00	5,462.07	0.00	0.00	0.00
815	PP3 Pile Hammer	01/04/2005	1	4,150.00	0.00	0.00	0.00	4,150.00	4,150.00	0.00	0.00	4,150.00	0.00	0.00	0.00
816	ECH2300 Sweeper	01/04/2006	1	1,700.00	0.00	0.00	0.00	1,700.00	1,700.00	0.00	0.00	1,700.00	0.00	0.00	0.00
817	Habbig Tree Cutter	07/04/2010	7	14,330.00	0.00	0.00	0.00	14,330.00	14,330.00	0.00	0.00	14,330.00	0.00	0.00	0.00
818	McConnel Robocut 40HP Remote Control Mower	01/03/2018	10	34,000.00	0.00	0.00	0.00	34,000.00	13,883.17	3,399.96	0.00	17,283.13	0.00	16,716.87	0.00
819	Greenmech Woodchipper	30/09/2020	10	12,235.00	0.00	0.00	0.00	12,235.00	1,835.28	1,223.52	0.00	3,058.80	0.00	9,176.20	0.00
100	Wirewatchers	24/04/2008	2	38,457.33	0.00	0.00	0.00	38,457.33	38,457.33	0.00	0.00	38,457.33	0.00	0.00	0.00
101	Pump	07/11/2013	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Attachments				181,739.37	0.00	0.00	0.00	181,739.37	124,833.60	5,815.44	0.00	130,649.04	0.00	51,090.33	10,000
724	Ford Ranger AK15 DFU	01/06/2015	3	17,722.99	0.00	0.00	-17,722.99	0.00	17,722.99	0.00	-17,722.99	0.00	5,001.00	0.00	0.00
726	Ford Ranger AK61 YFS	20/04/2018	3	8,500.00	0.00	0.00	-8,500.00	0.00	8,500.00	0.00	-8,500.00	0.00	6,500.00	0.00	0.00
727	Ford Ranger AJ19 UEA	09/05/2019	3	20,899.88	0.00	0.00	0.00	20,899.88	20,317.15	582.73	0.00	20,899.88	0.00	0.00	0.00
728	Ford Ranger AF20 VXK	11/08/2020	5	21,976.09	0.00	0.00	0.00	21,976.09	3,054.60	1,832.76	0.00	4,887.36	0.00	17,088.73	0.00
729	Ford Ranger AF66 LSJ	31/03/2022	3	11,601.00	0.00	0.00	0.00	11,601.00	0.00	3,867.00	0.00	3,867.00	0.00	7,734.00	0.00
730	Ford Ranger AF72 ZKW	22/12/2022	5	0.00	0.00	22,046.19	0.00	22,046.19	0.00	1,469.76	0.00	1,469.76	0.00	20,576.43	0.00
Vehicles				80,699.96	0.00	22,046.19	-26,222.99	76,523.16	49,594.74	7,752.25	-26,222.99	31,124.00	11,501.00	45,399.16	0.00
Fixed Assets: Mobile Plant and Equipment				£1,949,657.19	£0.00	£218,846.19	-205,871.89	£1,962,631.49	£872,989.63	£260,442.08	-£179,205.21	£954,226.50	£27,034.32	£1,008,404.99	£60,800.00
L001	Bank west side of Smeeth Lode, Walsoken Upper End			50.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00	
L002	Bank west side of Smeeth Lode from railway X			25.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	
L003	Bank west side of Walpole Gate to St Johns End			25.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	
L004	Fence bank from Walpole Old Toll to Church Lane			12.50	0.00	0.00	0.00	12.50	0.00	0.00	0.00	0.00	0.00	12.50	
L005	Fence bank from Fenditch to Crossroads at TSC			19.00	0.00	0.00	0.00	19.00	0.00	0.00	0.00	0.00	0.00	19.00	
L006	Fence bank from Walpole Old Toll to Smeeth Lode			25.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	
L007	Bank of Smeeth Lode to Faulkners Tunnel			40.00	0.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00	
L008	Bank adj main drain			250.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00	
L009	Garden adjoining main drain			5.00	0.00	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	5.00	
L010	Black Ditch Level			250.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00	
L011	Middle Bank at Birds Wash			200.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	200.00	
L012	Half of the Middle Bank eastern side			75.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	75.00	
L013	Half of the Middle western side			50.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00	
L014	Part of old Roman, Tilney boundary			50.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00	
L015	Part of old Roman Banklands Hall			30.00	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00	30.00	
L016	Shetland Pony corner			40.00	0.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00	
L017	Green Bank from Mr Barnes House			2.00	0.00	0.00	0.00	2.00	0.00	0.00	0.00	0.00	0.00	2.00	
L018	Part of 5 Mile TSJ			33.91	0.00	0.00	0.00	33.91	0.00	0.00	0.00	0.00	0.00	33.91	
L019	Land at West Lynn			40.00	0.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00	
L020	Land adjacent Gaywood River NK368981			264,060.00	0.00	0.00	0.00	264,060.00	0.00	0.00	0.00	0.00	0.00	264,060.00	
L021	Land at Emneth for flood reservoir			70,675.00	0.00	0.00	0.00	70,675.00	0.00	0.00	0.00	0.00	0.00	70,675.00	
L022	Land at Emneth, Wisbech NK398723			55,000.00	0.00	0.00	0.00	55,000.00	55,000.00	0.00	0.00	55,000.00	0.00	0.00	
L023	Land at North Lynn Pumping Station			10,000.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	
M001	Telemetry			17,620.80	0.00	0.00	0.00	17,620.80	17,620.80	0.00	0.00	17,620.80	0.00	0.00	
M002	Portable Office			1,080.00	0.00	0.00	0.00	1,080.00	1,080.00	0.00	0.00	1,080.00	0.00	0.00	
P135A	CAT 3412 Generator			76,160.00	0.00	0.00	0.00	76,160.00	60,928.00	0.00	0.00	60,928.00	0.00	15,232.00	
PR01	Kettlewell House NK391156 (80%) [Revalued 2010]	25/08/2009	20	398,600.00	0.00	0.00	0.00	398,600.00	111,607.56	7,971.96	0.00	119,579.52	0.00	279,020.48	
PR01A	Kettlewell House			77,500.00	0.00	0.00	0.00	77,500.00	77,500.00	0.00	0.00	77,500.00	0.00	0.00	
WG139	Weedscreen Cleaner - Billy Kerkham		10	40,400.00	0.00	0.00	0.00	40,400.00	40,400.00	0.00	0.00	40,400.00	0.00	0.00	
WP137	Weedscreen Cleaner - Eaubrink & North Wootton		10	88,785.00	0.00	0.00	0.00	88,785.00	88,785.00	0.00	0.00	88,785.00	0.00	0.00	
WPR08	Weedscreen Cleaner - Goulds Culvert		10	82,640.00	0.00	0.00	0.00	82,640.00	82,640.00	0.00	0.00	82,640.00	0.00	0.00	
Fixed Assets: Land and Buildings				£1,183,743.21	£0.00	£0.00	0.00	£1,183,743.21	£535,561.36	£7,971.96	£0.00	£543,533.32	£0.00	£640,209.89	

From: 01 April 2022
 To: 31 March 2023

Period: 12
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Asset ID	Fixed Assets Register	Purchased/ Revalued	Depreciation Period (Yrs)	Capital Cost B/Fwd	Reval.	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Depreciation	Acc.dprn w/out on Disposal	Depreciation C/Fwd	Profit/(Loss)/ on Disposal	Net Book Value	Residual Value Mobile Plant & Equipment
P017	Waltham Farms	31/03/2010	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P019	Crabbes Abbey	31/03/2010	10	50,000.00	0.00	0.00	0.00	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00	0.00	0.00
P040	Ingleborough	31/03/2010	10	100.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00
P129	North Wootton	31/03/2010	10	24,000.00	0.00	0.00	0.00	24,000.00	24,000.00	0.00	0.00	24,000.00	0.00	0.00	0.00
P132	North Lynn	31/03/2010	10	20,000.00	0.00	0.00	0.00	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00	0.00	0.00
P135	Pierrepoint	31/03/2010	10	298,400.00	0.00	0.00	0.00	298,400.00	298,400.00	0.00	0.00	298,400.00	0.00	0.00	0.00
P136	Middleton Fen	31/03/2010	10	750.00	0.00	0.00	0.00	750.00	750.00	0.00	0.00	750.00	0.00	0.00	0.00
P137	Eau Brink	31/03/2010	10	26,500.00	0.00	0.00	0.00	26,500.00	26,500.00	0.00	0.00	26,500.00	0.00	0.00	0.00
P138	Green Bank	31/03/2010	10	73,500.00	0.00	0.00	0.00	73,500.00	73,500.00	0.00	0.00	73,500.00	0.00	0.00	0.00
P145	Islington	31/03/2010	10	247,750.00	0.00	0.00	0.00	247,750.00	247,750.00	0.00	0.00	247,750.00	0.00	0.00	0.00
P128 (N)	New Wolferton Pumping Station	31/03/2020	50	3,161,899.09	0.00	0.00	0.00	3,161,899.09	126,475.92	63,237.96	0.00	189,713.88	0.00	2,972,185.21	
	Pumping Stations (Revalued 2010)			3,902,899.09	0.00	0.00	0.00	3,902,899.09	867,475.92	63,237.96	0.00	930,713.88	0.00	2,972,185.21	
PR02	Islington House	31/03/2010	10	34,006.00	0.00	0.00	0.00	34,006.00	34,006.00	0.00	0.00	34,006.00	0.00	0.00	0.00
PR07	Green Bank Musuem	31/03/2010	10	72,474.00	0.00	0.00	0.00	72,474.00	72,474.00	0.00	0.00	72,474.00	0.00	0.00	0.00
	Properties (Revalued 2010)			106,480.00	0.00	0.00	0.00	106,480.00	106,480.00	0.00	0.00	106,480.00	0.00	0.00	
Fixed Assets: Pumping Stations and Properties				£4,009,379.09	£0.00	£0.00	0.00	£4,009,379.09	£973,955.92	£63,237.96	£0.00	£1,037,193.88	£0.00	£2,972,185.21	
Shared Consortium Assets (51.6%)				31/03/2018	1	£3,178.50	£651.02	£0.00	-£3,829.52	£0.00	£3,829.52	£0.00	-£3,829.52	£0.00	£0.00
Fixed Assets				£7,145,957.99	£651.02	£218,846.19	-£209,701.41	£7,155,753.79	£2,386,336.43	£331,652.00	-£183,034.73	£2,534,953.70	£27,034.32	£4,620,800.09	

From: 01 April 2022
 To: 31 March 2023

Period: 12
 Year Ending: 31 March 2023

PUMPING STATION MAINTENANCE	Actual 2021/22 £	Actual 2022/23 £	Annual Estimate £	Variance £
Waltham Farm Pumping Station	3,309.20	5,914.36	5,933	18
Crabbs Abbey Pumping Station	17,129.34	30,328.69	22,830	-7,499
Ingleborough Pumping Station	10,019.42	9,474.29	8,734	-741
Wolferton Pumping Station	118,668.93	108,798.98	115,787	6,988
North Wootton Pumping Station	12,395.36	15,041.78	18,638	3,596
North Lynn Pumping Station	7,905.57	11,936.74	8,947	-2,990
Seabank Pumping Station	6,639.79	12,508.29	10,337	-2,172
Pierrepoint Pumping Station	52,448.95	81,935.18	36,953	-44,983
Middleton Fen Pumping Station	10,117.54	19,022.36	16,019	-3,004
Eau Brink Pumping Station	11,341.09	24,680.39	18,024	-6,657
Green Bank Pumping Station	11,498.07	28,208.51	22,799	-5,410
Islington Pumping Station	24,848.44	234,312.35	75,139	-159,174
Church Farm Pumping Station	8,382.39	10,817.37	8,919	-1,899
King's Reach Pumping Station	5,825.62	8,790.24	6,179	-2,612
	300,529.71	601,769.53	375,233	-226,537

PROPERTY MAINTENANCE

Islington House	215.00	693.63	600	-94
Reffley Reservoir	1,067.60	2,475.30	1,460	-1,015
Morrisons Culvert	1,955.65	3,156.16	3,347	191
Gravel Bank (former pumping station)	-4,759.75	-22.84	0	23
Goulds Culvert	1,160.93	2,173.48	1,790	-383
Straight Mile Reservoir	0.00	0.00	0	0
Bridges	0.00	0.00	0	0
Banks	0.00	0.00	0	0
Wootton Road Culvert	240.29	98.65	770	671
Middleton Stop	0.00	0.00	440	440
King's Reach Flood Storage Area	1,634.90	3,607.21	962	-2,645
Smeeth Lode Storage Area East	0.00	0.00	540	540
Smeeth Lode Storage Area West	0.00	0.00	540	540
	1,514.62	12,181.59	10,449	-1,732

DIRECT WORKS	1,138,563.49	1,496,154.66	1,310,697	-185,458
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TECHNICAL SUPPORT STAFF COSTS	440,443.00	426,726.00	439,461	12,735
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OTHER TECHNICAL SUPPORT COSTS	52,060.00	52,806.00	63,777	10,971
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BIODIVERSITY ACTION PLAN COSTS	6,272.00	9,737.00	10,000	263
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CONTINGENCY	0.00	0.00	25,000	25,000
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ASSET REINSTATEMENT PROVISION	0.00	0.00	0.00	0.00
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MAINTENANCE WORK	£1,637,338.49	£1,985,423.66	£1,848,935	-£136,489
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R TAYLOR
OPERATIONS MANAGER

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

ID	DRAIN MAINTENANCE	Actual 2022/23 £	Plant Charges £	Labour Charges £	Materials £	Contractors £	Electricity £	Fuel £	Insurance £	Telemetry £	Depreciation £
CMT015G	Wiggenhall St German Catchment	2,721.70	1,263.00	1,458.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT016G	Fitton Road Area Catchment	4,039.70	1,798.00	2,241.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT017P	Waltham Farm Catchment	5,663.74	2,241.74	3,422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT018P	Mary Magdalen Catchment	3,785.90	1,724.00	2,061.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT019P	Magdalen Catchment	18,064.93	7,221.83	10,843.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT037P	Lighthouse Catchment	19,939.12	8,591.92	10,927.20	0.00	420.00	0.00	0.00	0.00	0.00	0.00
CMT038G	Main Sluice Catchment	41,153.00	19,139.10	22,013.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT039G	Chalk Lane Catchment	19,476.50	8,462.30	11,014.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT040P	Ingleborough Catchment	3,407.72	757.12	2,650.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT126G	Searles Catchment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT127G	Heacham Catchment (North & South)	17,615.36	4,565.86	12,629.50	0.00	420.00	0.00	0.00	0.00	0.00	0.00
CMT128P	Wolferton Catchment (inc. River Ingol)	47,512.58	19,240.98	27,851.60	0.00	420.00	0.00	0.00	0.00	0.00	0.00
CMT129P	North Wootton Catchment	11,534.66	2,621.06	8,073.60	0.00	840.00	0.00	0.00	0.00	0.00	0.00
CMT130G	Wootton Marsh Catchment	42.13	42.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT131G	South Wootton Catchment	2,550.33	1,193.13	1,357.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT132P	North Lynn Catchment	16,182.38	4,629.28	11,133.10	0.00	420.00	0.00	0.00	0.00	0.00	0.00
CMT133G	Black/Bawsey Drains Catchment	29,587.96	6,788.16	22,799.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT134G	Gaywood Catchment (East & West)	53,857.31	12,996.31	40,861.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT135P	Middleton Pierrepont Catchment (East & West)	92,562.92	23,638.60	68,080.40	93.92	750.00	0.00	0.00	0.00	0.00	0.00
CMT136P	Middleton Level Catchment	17,452.06	5,332.96	12,119.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT137P	Eau Brink Catchment	19,020.89	7,505.79	11,220.10	0.00	295.00	0.00	0.00	0.00	0.00	0.00
CMT138P	Green Bank Catchment	72,741.25	28,835.25	43,906.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT139G	Billy Kerkham Sluice Catchment	17,545.83	8,106.83	9,019.00	0.00	420.00	0.00	0.00	0.00	0.00	0.00
CMT140G	West Lynn Sluice Catchment	29,833.30	12,842.40	15,140.90	0.00	1,850.00	0.00	0.00	0.00	0.00	0.00
CMT141G	Cut Bridge Sluice Catchment	634.41	187.81	446.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT142G	Merries Sluice Catchment	2,149.08	881.78	1,267.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT143G	Knowles Sluice Catchment	1,847.68	887.78	959.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT144P	Smeeth Lode Outfall	964.05	317.35	646.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT145P	Islington Pump Catchment	209,231.17	74,964.44	129,612.60	1,164.13	3,490.00	0.00	0.00	0.00	0.00	0.00
CMT146P	Reeds Drain Catchment	63,456.26	29,383.99	31,157.60	1,154.67	1,760.00	0.00	0.00	0.00	0.00	0.00
CMT191P	Church Farm Catchment	8,473.49	2,508.19	5,965.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMT211G	Babingley River Catchment	35,348.84	14,176.44	20,752.40	0.00	420.00	0.00	0.00	0.00	0.00	0.00
CMTRD	Rainbow Drain Outside Area	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		868,396.25	312,845.53	541,633.00	2,412.72	11,505.00	0.00	0.00	0.00	0.00	0.00

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

ID	DRAIN MAINTENANCE	Actual 2022/23 £	Plant Charges £	Labour Charges £	Materials £	Contractors £	Electricity £	Fuel £	Insurance £	Telemetry £	Depreciation £
OUTFALL MAINTENANCE											
G037	Lighthouse Outfall	1,665.57	0.00	0.00	0.00	346.94	158.63	0.00	0.00	1,160.00	0.00
G038	Main Sluice Outfall	4,586.15	0.00	0.00	0.00	1,468.68	1,957.48	0.00	0.00	1,159.99	0.00
G039	Chalk Lane Outfall	1,700.71	0.00	0.00	0.00	422.56	118.16	0.00	0.00	1,159.99	0.00
G126	Searles Outfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G133	Bawsey Drain Outfall	195.27	0.00	0.00	0.00	0.00	195.27	0.00	0.00	0.00	0.00
G134	Millfleet Sluice Outfall	4,047.22	0.00	0.00	0.00	1,351.47	1,280.58	0.00	0.00	1,415.17	0.00
G139	Billy Kerkham Sluice	1,358.82	0.00	0.00	0.00	1,275.00	0.00	0.00	0.00	83.82	0.00
G140	West Lynn Outfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G141	Cut Bridge Outfall	253.55	0.00	0.00	0.00	0.00	253.55	0.00	0.00	0.00	0.00
G142	Merries Farm Outfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G143	Knowles Outfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G144	Straight Mile Outfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		13,807.29	0.00	0.00	0.00	4,864.65	3,963.67	0.00	0.00	4,978.97	0.00
PUMPING STATION MAINTENANCE											
P017	Waltham Farm Pumping Station	5,914.36	0.00	0.00	0.00	1,386.35	907.97	0.00	3,536.24	83.80	0.00
P019	Crabbs Abbey Pumping Station	30,328.69	0.00	0.00	0.00	11,511.90	14,120.57	0.00	3,536.24	1,159.98	0.00
P040	Ingleborough Pumping Station	9,474.29	0.00	0.00	0.00	900.75	3,877.31	0.00	3,536.25	1,159.98	0.00
P128	Wolferton Pumping Station	108,798.98	0.00	0.00	0.00	5,394.32	35,364.84	0.00	3,536.25	1,265.61	63,237.96
P129	North Wootton Pumping Station	15,041.78	0.00	0.00	0.00	1,851.59	8,493.96	0.00	3,536.25	1,159.98	0.00
P132	North Lynn Pumping Station	11,936.74	192.00	0.00	0.00	973.63	5,630.26	0.00	3,536.25	1,604.60	0.00
P133	Seabank Pumping Station	12,508.29	0.00	510.40	0.00	925.00	7,197.65	0.00	3,536.25	338.99	0.00
P135	Pierrepoint Pumping Station	81,935.18	0.00	0.00	0.00	18,697.63	56,238.29	2,303.03	3,536.25	1,159.98	0.00
P135B	King's Reach Pumping Station	8,790.24	0.00	0.00	0.00	1,985.34	2,108.66	0.00	3,536.25	1,159.99	0.00
P136	Middleton Fen Pumping Station	19,022.36	0.00	0.00	0.00	3,411.41	10,914.7	0.00	3,536.25	1,160.00	0.00
P137	Eau Brink Pumping Station	24,680.39	0.00	0.00	0.00	9,026.71	10,957.43	0.00	3,536.25	1,160.00	0.00
P138	Green Bank Pumping Station	28,208.51	0.00	0.00	0.00	2,960.95	20,551.31	0.00	3,536.25	1,160.00	0.00
P145	Islington Pumping Station	234,312.35	0.00	0.00	0.00	3,180.85	226,271.93	0.00	3,536.25	1,323.32	0.00
P191	Church Farm Pumping Station	10,817.37	0.00	0.00	0.00	1,067.04	5,054.09	0.00	3,536.25	1,159.99	0.00
		601,769.53	192.00	510.40	0.00	63,273.47	407,688.97	2,303.03	49,507.48	15,056.22	63,237.96

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

BOX NO. ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2023		ACTUAL 2021/22 £	ACTUAL 2022/23 £
1	Balances brought forward		
	General Reserve	3,654,558	1,675,986
	Development Reserve	1,282,710	1,282,710
	Plant Reserve	2,821,148	2,821,148
	Capital Works Reserve	0	0
	West Norfolk Inter Agency Flood/Water Mgmt Reserve	50,000	50,000
	Grants Reserve	9,260,069	285,088
	Revaluation Reserve	326,852	326,852
	Pension Reserve	-3,649,000	-2,904,000
	As per Statement of Accounts	13,746,337	3,537,784
	(-) Fixed Assets, Long Term Liabilities, Loans and Finance Leases		
	Pension Liability	-3,649,000	-2,904,000
	Loans and Leases Outstanding (Current Liabilities)	0	0
	Prior Year Capital Works Adjustment	0	0
	Long Term Borrowing	-9,719,737	-9,620,806
	Net Book Value of Tangible Fixed Assets	4,650,068	4,760,273
		-8,718,669	-7,764,534
	(=) Adjusted Balances brought forward	22,465,006	11,302,318
2	(+) Rates and Special Levies		
	Drainage Rates	335,021	388,509
	Special Levies issued by the Board	2,041,742	2,157,319
	As per Statement of Accounts	2,376,763	2,545,828
3	(+) All Other Income		
	Grants Applied	10,921,981	776,036
	Rental Income	10,732	8,243
	Highland Water Contributions	80,921	76,819
	Income from Rechargeable Works	213,596	234,618
	Investment Interest	30,770	51,744
	Development Contributions	0	0
	Net Surplus on Operating Accounts	0	0
	Other Income	541,652	564,564
	Profit/(Loss) on disposal of Fixed Assets	18,152	27,034
	As per Statement of Accounts	11,817,803	1,739,059
	(+) Income from Sale of Fixed Assets (above profit/(loss))		
	Capital Cost of disposals	439,502	205,872
	Less: Accumulated depreciation written out	-337,771	-179,205
		101,731	26,667
	(+) Grants Applied to Grant Received Conversion		
	(-) Grant Applied	-10,921,981	-776,036
	(+) Grants Received	1,947,000	667,545
		-8,974,981	-108,491
	(=) Adjusted Other Income	2,944,553	1,657,235

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

BOX NO. ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2023		ACTUAL 2021/22 £	ACTUAL 2022/23 £
(-) Fixed Assets, Long Term Liabilities, Loans and Finance Leases			
Pension Reserve		-2,904,000	-935,000
Loans Outstanding (Current Liabilities)		0	0
Current Liabilities		0	0
Long Term Borrowing		-9,620,806	-9,518,985
Net Book Value of Tangible Fixed Assets		4,760,273	4,620,800
		-7,764,534	-5,833,185
(=) Adjusted Balances carried forward		11,302,318	10,845,155
8 Total Cash and Short Term Investments			
Bank Current Account		1,511,908	66,159
Short Term Investments		6,500,000	7,500,000
As per Statement of Accounts		8,011,908	7,566,159
9 Total Fixed Assets and Long Term Assets (Net Book Value)			
Land and Buildings		648,182	640,210
Plant and Equipment		1,076,668	1,008,405
Pumping Stations and Properties		3,035,423	2,972,185
Shared Consortium Assets		0	0
As per Statement of Accounts		4,760,273	4,620,800
10 Total Borrowings			
Loans Due (<= 1 Year)		101,821	104,795
Loans Due (> 1 Year)		9,518,985	9,414,190
As per Statement of Accounts		9,620,806	9,518,985

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

BOX NO. ANNUAL RETURN, FOR THE YEAR ENDED 31 MARCH 2023	ACTUAL 2021/22 £	ACTUAL 2022/23 £
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7, 8	RECONCILIATION BETWEEN BOXES 7 AND 8	ACTUAL 2021/22 £	ACTUAL 2022/23 £
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7	Balances carried forward (adjusted)	11,302,318	10,845,155
	(-) Deduct: Debtors and Prepayments		
	Stocks and Consumables	16,576	9,596
	Trade Debtors	9,131	7,999
	Work in Progress	3,408,013	3,408,013
	Drainage Rates and Special Levies Due	1,106	282
	Prepayments	0	0
	Prepayment/(Accrual) to WMA	18,478	8,879
	Accrued Investment Income	0	0
	H M Revenue and Customs	322,574	82,801
	Grant Aid Due	0	0
		3,775,878	3,517,569
	(+) Add: Creditors and Payments Received in Advance		
	Trade Creditors	408,270	81,622
	Payments received in advance	21,894	66,866
	Accruals	55,305	90,085
		485,469	238,573
	(=) Box 8	8,011,908	7,566,159
8	(=) Total Cash and Short Term Investments		
	Bank Current Account	1,511,908	66,159
	Short Term Investments	6,500,000	7,500,000
		8,011,908	7,566,159

S JEFFREY BSc (Hons) FCCA CPFA
FINANCE & RATING MANAGER

19 MAY 2023

From: 01 April 2022
To: 31 March 2023

Our ID	Capital Works	EA Ref.	GiA Level %	Actual 2020/21	Actual 2021/22	Actual 2022/23	Annual Estimate 2022/23 £	Variance (2022/23) £	Cumulative Cost C/Fwd £	Approved Cost £	Variance (adverse)/favourable £	Grant Receivable £	Grant Received B/Fwd	Grant Received 2022/23 £	Grant Received C/Fwd £	Grant Due/ (Unapplied) £	Grant Applied 2022/23 £
Grant Aided Works:																	
SCH30	Islington Catchment Flood Risk Management Scheme	IDB0267	56%	0.00	0.00	0.00	0	0.00	442,797.34	483,000.00	40,202.66	247,528.14	270,000.00	-22,471.86	247,528.14	0.00	0.00
SCH42	Islington Catchment Flood Risk Management Scheme	IDB0419	87%	11,792,437.16	6,611,467.55	469,869.08	100,000	369,869.08	26,766,266.40	26,745,295.00	-20,971.40	23,151,000.00	23,151,000.00	22,471.86	23,173,471.86	0.00	285,087.62
SCH42	Islington Catchment Flood Risk (Removal of Net Costs to Long Term WIP)	IDB0419	0%	-4,481,126.12	4,072,260.22	0.00	0	0.00	-2,942,119.87	0.00	2,942,119.87	0.00	0.00	0.00	0.00	0.00	0.00
SCH42	Islington Catchment Flood Risk Management Scheme (COVID-19 Costs)	IDB0419	100%	352,506.00	0.00	0.00	0	0.00	352,506.00	352,506.00	0.00	352,506.00	352,506.00	0.00	352,506.00	0.00	0.00
SCH43	Wolferton Flood Risk Management Scheme	IDB0420	100%	0.00	0.00	0.00	0	0.00	1,846,000.00	1,846,000.00	0.00	1,846,000.00	1,846,000.00	0.00	1,846,000.00	0.00	0.00
SCH43	Wolferton Flood Risk Management Scheme	IDB0420	0%	7,488.05	162.50	0.00	0	0.00	1,942,950.35	4,183,000.00	2,240,049.65	0.00	0.00	0.00	0.00	0.00	0.00
SCH45	North Lynn Pumping Station Second Pump/New Control Panel	IDB0475	0%	0.00	40,848.00	7,085.00	0	7,085.00	47,933.00	80,000.00	32,067.00	0.00	0.00	0.00	0.00	0.00	0.00
SCH45	North Lynn Pumping Station Second Pump/New Control Panel	IDB0475	100%	421,806.27	188,253.61	0.00	0	0.00	654,993.00	654,993.00	0.00	654,993.00	654,993.00	0.00	654,993.00	0.00	0.00
SCH48	Pierrepoint Pumping Station - 50/50 Grant Aided with EA - May-June 2022 6 Months	IDB0530	100%	24,144.91	30,998.00	385,805.82	675,073	-289,267.18	440,948.73	775,073.00	334,124.27	440,948.73	50,000.00	567,545.00	617,545.00	-176,596.27	390,948.73
SCH49	Magdalen Fen Strategy (possible approval 2022/23)	IDB0558	100%	0.00	14,156.00	123,865.44	616,534	-492,668.56	138,021.44	100,000.00	-38,021.44	100,000.00	0.00	100,000.00	100,000.00	0.00	100,000.00
				8,117,256.27	10,958,145.88	986,625.34	1,391,607	-404,981.66	29,690,296.39	£35,219,867.00	£5,529,570.61	£26,792,975.87	£26,324,499.00	£667,545.00	£26,992,044.00	-£176,596.27	£776,036.35
Non-Grant Aided Works:																	
SCH04	Gaywood Flood Alleviation Scheme		0%	0.00	0.00	0.00	0	0.00	398,272.25	450,000.00	51,727.75	0.00	0.00	0.00	0.00	0.00	0.00
SCH15	Pierrepoint Storage Building		0%	0.00	0.00	0.00	0	0.00	47,033.94	45,000.00	-2,033.94	0.00	0.00	0.00	0.00	0.00	0.00
SCH18	Middleton Stop Flood Storage Area		0%	0.00	0.00	0.00	0	0.00	967,305.96	957,000.00	-10,305.96	0.00	0.00	0.00	0.00	0.00	0.00
SCH22	North Lynn Link Scheme		0%	0.00	0.00	0.00	0	0.00	1,997,669.03	1,835,000.00	-162,669.03	0.00	0.00	0.00	0.00	0.00	0.00
SCH23	Catchment Modelling		0%	10,577.50	19,939.80	0.00	20,000	-20,000.00	232,519.59	285,000.00	52,480.41	0.00	0.00	0.00	0.00	0.00	0.00
SCH24	Telemetry Review		0%	0.00	0.00	0.00	0	0.00	19,095.00	0.00	-19,095.00	0.00	0.00	0.00	0.00	0.00	0.00
SCH26	Main Sluice - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	57,414.66	50,000.00	-7,414.66	0.00	0.00	0.00	0.00	0.00	0.00
SCH27	Merries Farm - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	2,176.23	5,000.00	2,823.77	0.00	0.00	0.00	0.00	0.00	0.00
SCH28	Ingleborough Pumping Station - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	58,687.35	35,000.00	-23,687.35	0.00	0.00	0.00	0.00	0.00	0.00
SCH31	Bawsey Drain Syphon - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	3,900.00	15,000.00	11,100.00	0.00	0.00	0.00	0.00	0.00	0.00
SCH32	Black Drain Syphon (Under Gaywood River)		0%	0.00	0.00	0.00	0	0.00	29,303.90	40,000.00	10,696.10	0.00	0.00	0.00	0.00	0.00	0.00
SCH36	West Lynn Sluice - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	46,790.46	30,000.00	-16,790.46	0.00	0.00	0.00	0.00	0.00	0.00
SCH33	Wolferton Pumping Station - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	420,601.86	410,000.00	-10,601.86	0.00	0.00	0.00	0.00	0.00	0.00
SCH34	Chalk Lane Flood Risk Mangement Scheme		0%	0.00	0.00	0.00	0	0.00	15,003.40	25,000.00	9,996.60	0.00	0.00	0.00	0.00	0.00	0.00
SCH37	Lighthouse Sluice - Investigations & Refurbishments		0%	0.00	0.00	0.00	0	0.00	7,395.00	17,500.00	10,105.00	0.00	0.00	0.00	0.00	0.00	0.00
SCH35	Control Panel Replacements & Weedscreen Cleaner Refurbishments		0%	0.00	0.00	0.00	0	0.00	215,665.16	275,000.00	59,334.84	0.00	0.00	0.00	0.00	0.00	0.00
SCH38	Middleton Stop PS Inlet Refurbishment		0%	0.00	0.00	0.00	0	0.00	37,105.37	35,000.00	-2,105.37	0.00	0.00	0.00	0.00	0.00	0.00
SCH39	Searles Outfall & Pipeline - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	2,780.00	8,000.00	5,220.00	0.00	0.00	0.00	0.00	0.00	0.00
SCH40	Crabbs Abbey Old Station - Structural Investigation		0%	0.00	0.00	0.00	0	0.00	4,100.00	0.00	-4,100.00	0.00	0.00	0.00	0.00	0.00	0.00
SCH41	New Offices off Nar Ouse Way - Closed as Pre 2018/19 Cost. Now SCH46		0%	0.00	0.00	0.00	0	0.00	1,450.00	0.00	-1,450.00	0.00	0.00	0.00	0.00	0.00	0.00
SCH44	Minor Capital Works Programme		0%	5,504.62	117,872.89	77,283.69	235,000	-157,716.31	417,750.83	0.00	-417,750.83	0.00	0.00	0.00	0.00	0.00	0.00
SCH46	New KLIDB Office, Nar Ouse Way - Previously SCH41		0%	2,385.90	2,344,171.94	364,887.79	0	364,887.79	2,711,445.63	0.00	-2,711,445.63	0.00	0.00	0.00	0.00	0.00	0.00
	PWLB Repayments		0%	0.00	0.00	0.00	380,091	-380,091.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				18,468.02	2,481,984.63	442,171.48	635,091	-192,919.52	7,693,465.62	4,517,500.00	(3,175,965.62)	0.00	0.00	0.00	0.00	0.00	0.00
Totals				£8,135,724.29	£13,440,130.51	£1,428,796.82	£2,026,698	-£597,901.18	£37,383,762.01	£39,737,367.00	£2,353,604.99	£26,792,975.87	£26,324,499.00	£667,545.00	£26,992,044.00	-£176,596.27	£776,036.35

M NEALE & G HOWE
PROJECT MANAGERS

From: 01 April 2022
To: 31 March 2023

Period: 12
Year Ending: 31 March 2023

MAINTENANCE	Actual 2021/22 £	Actual 2022/23 £	Annual Estimate £	Variance £
Wiggenhall St German Catchment	2,340.95	2,721.70	4,007	1,285
Fitton Road Area Catchment	3,093.75	4,039.70	3,505	-535
Waltham Farm Catchment	4,372.32	5,663.74	6,134	470
Mary Magdalen Catchment	3,252.65	3,785.90	2,889	-897
Magdalen Catchment	19,572.57	18,064.93	23,317	5,252
Lighthouse Catchment	17,746.10	19,939.12	26,409	6,470
Main Sluice Catchment	51,504.96	41,153.00	51,767	10,614
Chalk Lane Catchment	22,052.31	19,476.50	24,868	5,391
Ingleborough Catchment	4,904.95	3,407.72	10,471	7,063
Searles Catchment	13.13	0.00	200	200
Heacham Catchment	15,401.08	17,615.36	19,924	2,309
Wolferton Catchment (Inc. River Ingol)	41,233.96	47,512.58	55,614	8,101
North Wootton Catchment	9,952.51	11,534.66	15,647	4,112
Wootton Marsh Catchment	0.00	42.13	280	238
South Wootton Catchment	4,633.63	2,550.33	3,685	1,135
North Lynn Catchment	13,982.14	16,182.38	11,794	-4,388
Black/Bawsey Drains Catchment	26,012.01	29,587.96	30,050	462
Gaywood Catchment	53,871.91	53,857.31	63,797	9,940
Middleton Pierrpoint Catchment	68,191.05	92,562.92	74,021	-18,542
Middleton Level Catchment	15,683.26	17,452.06	19,969	2,517
Eau Brink Catchment	14,323.48	19,020.89	13,595	-5,426
Green Bank Catchment	56,802.56	72,741.25	89,891	17,150
Billy Kerkham Sluice Catchment	16,998.81	17,545.83	15,783	-1,763
West Lynn Sluice Catchment	33,016.93	29,833.30	33,980	4,147
Cut Bridge Sluice Catchment	714.88	634.41	455	-179
Merries Sluice Catchment	2,181.00	2,149.08	2,909	760
Knowles Sluice Catchment	1,009.10	1,847.68	1,660	-188
Smeeth Lode Outfall	711.10	964.05	12	-953
Islington Pump Catchment	173,597.96	209,231.17	172,963	-36,268
Reeds Drain Catchment	97,946.26	63,456.26	90,327	26,871
Rainbow Drain Outside Area	0.00	0.00	473	473
Babingley River Catchment	38,641.81	35,348.84	33,121	-2,228
Church Farm Catchment	7,146.01	8,473.49	4,866	-3,607
	820,905.14	868,396.25	908,382	39,986

OUTFALL MAINTENANCE

Lighthouse Outfall	1,636.21	1,665.57	1,694	28
Main Sluice Outfall	3,006.67	4,586.15	1,899	-2,687
Chalk Lane Outfall	1,683.47	1,700.71	1,694	-7
Searles Outfall	0.00	0.00	0	0
Bawsey Drain Outfall	1,640.06	195.27	4,544	4,349
Millfleet Sluice Outfall	5,421.51	4,047.22	4,948	901
Billy Kerkham Sluice	2,022.93	1,358.82	1,284	-75
West Lynn Outfall	57.00	0.00	0	0
Cut Bridge Outfall	146.17	253.55	570	316
Merries Farm Outfall	0.00	0.00	0	0
Knowles Outfall	0.00	0.00	0	0
Straight Mile Outfall	0.00	0.00	0	0
	15,614.02	13,807.29	16,633	2,826



**NOTICE OF THE AUDIT
AND
RIGHT TO INSPECT THE ANNUAL GOVERNANCE AND ACCOUNTABILITY RETURN**

Annual Governance and Accountability Return for the year ended 31 March 2023

Sections 20 (2) and 25 of the Local Audit and Accountability Act 2014

Accounts and Audit Regulations 2015 (SI 2015 No 234)

Date of Notice: 29 September 2023

Notice

The audit of accounts for the King's Lynn Internal Drainage Board for the year ended 31 March 2023 has been carried out but cannot be completed for the reasons stated in the external auditor report. The accounts have been published.

Rights

The Annual Governance and Accountability Return, Interim Auditor Report and Statement of Accounts have been published and are available below.

To arrange an inspection and/or copy please contact the Chief Executive between the hours of 9.00 am – 4.00 pm, Monday to Friday.

Documents will remain available for public access for a period of not less than 5 years from the date of this notice.

Pierpoint House
Horsley's Fields
King's Lynn
Norfolk
PE30 5DD

P J CAMAMILE
CHIEF EXECUTIVE

Tel: 01553 819600
E-mail: phil@wlma.org.uk

Annual Governance and Accountability Return 2022/23 Form 3

To be completed by Local Councils, Internal Drainage Boards and other Smaller Authorities*:

- where the higher of gross income or gross expenditure exceeded £25,000 but did not exceed £6.5 million; or
- where the higher of gross income or gross expenditure was £25,000 or less but that:
 - are unable to certify themselves as exempt (fee payable); or
 - have requested a limited assurance review (fee payable)

Guidance notes on completing Form 3 of the Annual Governance and Accountability Return 2022/23

1. Every smaller authority in England that either received gross income or incurred gross expenditure exceeding £25,000 **must** complete Form 3 of the Annual Governance and Accountability Return at the end of each financial year in accordance with *Proper Practices*.
2. **The Annual Governance and Accountability Return is made up of three parts, pages 3 to 6:**
 - The **Annual Internal Audit Report** **must** be completed by the authority's internal auditor.
 - **Sections 1 and 2** **must** be completed and approved by the authority.
 - **Section 3** is completed by the external auditor and will be returned to the authority.
3. The authority **must** approve Section 1, Annual Governance Statement, before approving Section 2, Accounting Statements, and both **must** be approved and published on the authority website/webpage **before 1 July 2023**.
4. An authority with either gross income or gross expenditure exceeding £25,000 or an authority with neither income nor expenditure exceeding £25,000, but which is unable to certify itself as exempt, or is requesting a limited assurance review, **must** return to the external auditor by email or post (not both) **no later than 30 June 2023**. Reminder letters will incur a charge of £40 +VAT:
 - the Annual Governance and Accountability Return Sections 1 and 2, together with
 - a bank reconciliation as at 31 March 2023
 - an explanation of any significant year on year variances in the accounting statements
 - notification of the commencement date of the period for the exercise of public rights
 - Annual Internal Audit Report 2022/23

Unless requested, do not send any additional documents to your external auditor. Your external auditor will ask for any additional documents needed.

Once the external auditor has completed the limited assurance review and is able to give an opinion, the Annual Governance and Accountability **Section 1, Section 2 and Section 3 – External Auditor Report and Certificate** will be returned to the authority by email or post.

Publication Requirements

Under the Accounts and Audit Regulations 2015, authorities must publish the following information on the authority website/webpage:

Before 1 July 2023 authorities **must** publish:

- Notice of the period for the exercise of public rights and a declaration that the accounting statements are as yet unaudited;
- **Section 1 - Annual Governance Statement 2022/23**, approved and signed, page 4
- **Section 2 - Accounting Statements 2022/23**, approved and signed, page 5

Not later than 30 September 2023 authorities **must** publish:

- Notice of conclusion of audit
- **Section 3 - External Auditor Report and Certificate**
- **Sections 1 and 2 of AGAR** including any amendments as a result of the limited assurance review.

It is recommended as best practice, to avoid any potential confusion by local electors and interested parties, that you also publish the Annual Internal Audit Report, page 3.

The Annual Governance and Accountability Return constitutes the annual return referred to in the Accounts and Audit Regulations 2015. Throughout, the words 'external auditor' have the same meaning as the words 'local auditor' in the Accounts and Audit Regulations 2015.

*for a complete list of bodies that may be smaller authorities refer to schedule 2 to the Local Audit and Accountability Act 2014.

Guidance notes on completing Form 3 of the Annual Governance and Accountability Return (AGAR) 2022/23

- The authority **must** comply with *Proper Practices* in completing Sections 1 and 2 of this AGAR. *Proper Practices* are found in the *Practitioners' Guide** which is updated from time to time and contains everything needed to prepare successfully for the financial year-end and the subsequent work by the external auditor.
- Make sure that the AGAR is complete (no highlighted boxes left empty) and is properly signed and dated. Any amendments must be approved by the authority and properly initialled.
- The authority **should** receive and note the Annual Internal Audit Report before approving the Annual Governance Statement and the accounts.
- Use the checklist provided below to review the AGAR for completeness before returning it to the external auditor by email or post (not both) no later than 30 June 2023.
- The Annual Governance Statement (Section 1) must be approved on the same day or before the Accounting Statements (Section 2) and evidenced by the agenda or minute references.
- The Responsible Financial Officer (RFO) must certify the accounts (Section 2) before they are presented to the authority for approval. The authority must in this order; consider, approve and sign the accounts.
- The RFO is required to commence the public rights period as soon as practical after the date of the AGAR approval.
- You must inform your external auditor about any change of Clerk, Responsible Financial Officer or Chairman, and provide relevant authority owned generic email addresses and telephone numbers.**
- Make sure that the copy of the bank reconciliation to be sent to your external auditor with the AGAR covers all the bank accounts. If the authority holds any short-term investments, note their value on the bank reconciliation. The external auditor must be able to agree the bank reconciliation to Box 8 on the accounting statements (**Section 2, page 5**). An explanation **must** be provided of any difference between Box 7 and Box 8. More help on bank reconciliation is available in the *Practitioners' Guide**.
- Explain fully significant variances in the accounting statements on **page 5**. Do not just send a copy of the detailed accounting records instead of this explanation. The external auditor wants to know that you understand the reasons for all variances. Include complete numerical and narrative analysis to support the full variance.
- If the bank reconciliation is incomplete or variances not **fully** explained then additional costs may be incurred.
- Make sure that the accounting statements add up and that the balance carried forward from the previous year (Box 7 of 2022) equals the balance brought forward in the current year (Box 1 of 2023).
- The Responsible Financial Officer (RFO), on behalf of the authority, **must** set the commencement date for the exercise of public rights of 30 consecutive working days which **must** include the first ten working days of July.
- The authority **must** publish on the authority website/webpage the information required by Regulation 15 (2), Accounts and Audit Regulations 2015, including the period for the exercise of public rights and the name and address of the external auditor **before 1 July 2023**.

Completion checklist – 'No' answers mean you may not have met requirements		Yes	No
All sections	Have all highlighted boxes have been completed?		
	Has all additional information requested, including the dates set for the period for the exercise of public rights , been provided for the external auditor?		
Internal Audit Report	Have all highlighted boxes been completed by the internal auditor and explanations provided?		
Section 1	For any statement to which the response is 'no', has an explanation been published?		
Section 2	Has the Responsible Financial Officer signed the accounting statements before presentation to the authority for approval?		
	Has the authority's approval of the accounting statements been confirmed by the signature of the Chairman of the approval meeting?		
	Has an explanation of significant variations been published where required?		
	Has the bank reconciliation as at 31 March 2023 been reconciled to Box 8?		
	Has an explanation of any difference between Box 7 and Box 8 been provided?		
Sections 1 and 2	Trust funds – have all disclosures been made if the authority as a body corporate is a sole managing trustee? NB: do not send trust accounting statements unless requested.		

***Governance and Accountability for Smaller Authorities in England – a Practitioners' Guide to Proper Practices**, can be downloaded from www.nalc.gov.uk or from www.ada.org.uk

Annual Internal Audit Report 2022/23

KINGS LYNN IDB

<https://www.wlma.org.uk/kings-lynn-idb/home/>

During the financial year ended 31 March 2023, this authority's internal auditor acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with the relevant procedures and controls in operation and obtained appropriate evidence from the authority.

The internal audit for 2022/23 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic bank account reconciliations were properly carried out during the year.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. If the authority certified itself as exempt from a limited assurance review in 2021/22, it met the exemption criteria and correctly declared itself exempt. (If the authority had a limited assurance review of its 2021/22 AGAR tick "not covered")			✓
L. The authority published the required information on a website/webpage up to date at the time of the internal audit in accordance with the relevant legislation.	✓		
M. In the year covered by this AGAR, the authority correctly provided for a period for the exercise of public rights as required by the Accounts and Audit Regulations (during the 2022-23 AGAR period, were public rights in relation to the 2021-22 AGAR evidenced by a notice on the website and/or authority approved minutes confirming the dates set).	✓		
N. The authority has complied with the publication requirements for 2021/22 AGAR (see AGAR Page 1 Guidance Notes).	✓		
O. (For local councils only) Trust funds (including charitable) – The council met its responsibilities as a trustee.	Yes	No	Not applicable

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

Date(s) internal audit undertaken

03/04/2023


04/04/2023

05/04/2023

Name of person who carried out the internal audit

CHRISTOPHER R. HARRIS

Signature of person who carried out the internal audit



Date

09/05/2023

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned; or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

Section 1 – Annual Governance Statement 2022/23

We acknowledge as the members of:

ENTER KINGS LYNN IDB ORITY

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2023, that:

	Agreed		
	Yes	No*	
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		<i>prepared its accounting statements in accordance with the Accounts and Audit Regulations.</i>
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		<i>made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.</i>
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		<i>has only done what it has the legal power to do and has complied with Proper Practices in doing so.</i>
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		<i>during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.</i>
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		<i>considered and documented the financial and other risks it faces and dealt with them properly.</i>
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		<i>arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.</i>
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		<i>responded to matters brought to its attention by internal and external audit.</i>
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		<i>disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.</i>
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A
			✓

***Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.**

This Annual Governance Statement was approved at a meeting of the authority on:

19/05/2023

and recorded as minute reference:

44/23/01

Signed by the Chairman and Clerk of the meeting where approval was given:

Chairman

Clerk

SIGNATURE REQUIRED

SIGNATURE REQUIRED

ENTER P <https://www.wlma.org.uk/kings-lynn-idb/home/> ADDRESS

Section 2 – Accounting Statements 2022/23 for

ENTE KINGS LYNN IDB RITY

	Year ending		Notes and guidance
	31 March 2022 £	31 March 2023 £	
1. Balances brought forward	22,465,006	11,302,318	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	2,376,763	2,545,828	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	2,944,553	1,657,235	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	1,233,527	1,233,708	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	380,091	380,091	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	14,870,387	3,046,425	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	11,302,318	10,845,155	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	8,011,908	7,566,159	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	4,760,273	4,620,800	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	9,620,806	9,518,985	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

For Local Councils Only	Yes	No	N/A	
11a. Disclosure note re Trust funds (including charitable)				The Council, as a body corporate, acts as sole trustee and is responsible for managing Trust funds or assets.
11b. Disclosure note re Trust funds (including charitable)				The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2023 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

SIGNATURE S. J. H. C. Y.

Date

09/05/2023

I confirm that these Accounting Statements were approved by this authority on this date:

19/05/2023

as recorded in minute reference:

44123102 REFERENCE

Signed by Chairman of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

Section 3 – External Auditor’s Report and Certificate 2022/23

In respect of **Kings Lynn Internal Drainage Board - DB0040**

1 Respective responsibilities of the auditor and the authority

Our responsibility as auditors to complete a **limited assurance review** is set out by the National Audit Office (NAO). A limited assurance review is **not a full statutory audit**, it does not constitute an audit carried out in accordance with International Standards on Auditing (UK & Ireland) and hence it **does not** provide the same level of assurance that such an audit would. The UK Government has determined that a lower level of assurance than that provided by a full statutory audit is appropriate for those local public bodies with the lowest levels of spending.

Under a limited assurance review, the auditor is responsible for reviewing Sections 1 and 2 of the Annual Governance and Accountability Return in accordance with NAO Auditor Guidance Note 02 (AGN 02) as issued by the NAO on behalf of the Comptroller and Auditor General. AGN 02 is available from the NAO website – <https://www.nao.org.uk/code-audit-practice/guidance-and-information-for-auditors/>

This authority is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The authority prepares an Annual Governance and Accountability Return in accordance with *Proper Practices* which:

- summarises the accounting records for the year ended 31 March 2023; and
- confirms and provides assurance on those matters that are relevant to our duties and responsibilities as external auditors.

2 External auditor’s limited assurance opinion 2022/23

On the basis of our review of Sections 1 and 2 of the Annual Governance and Accountability Return (AGAR), in our opinion the information in Sections 1 and 2 of the AGAR is in accordance with Proper Practices and no other matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met.

Please see below.

Other matters not affecting our opinion which we draw to the attention of the authority:

The smaller authority has submitted its AGAR and supporting documentation prior to 30 September 2023; however we are unable to complete our review work on the AGAR and supporting documentation as a result of prior year audits not being completed and are therefore unable to certify completion of our review work in time to enable the smaller authority to publish the required documentation in line with statutory requirements. Please note, we are not able to certify completion of our review until all prior year audits have been completed. Once we have confirmation prior year audits have been completed and have completed our review, a final report will be provided with the certificate of completion detailing any qualifications and ‘other’ matters.

Our fee note for the limited assurance review will be issued when we certify completion.

3 External auditor certificate 2022/23

We do not certify that we have completed our review of Sections 1 and 2 of the Annual Governance and Accountability Return, and discharged our responsibilities under the Local Audit and Accountability Act 2014, for the year ended 31 March 2023.

We do not certify completion because:

We have received the AGAR and supporting documentation, but the prior year audits have not been completed and as a result we are unable to complete our review work prior to 30 September 2023

External Auditor Name

PKF LITTLEJOHN LLP

External Auditor Signature



Date

25/09/2023



Internal Audit

FINAL






Water Management Alliance

Assurance Review of Annual Governance and Accountability Return

2022/23

April 2023

Executive Summary

OVERALL ASSESSMENT	KEY STRATEGIC FINDINGS								
<div></div>	<div><div><div>The Water Management Alliance has good accounting practices and is a well-run organisation for its six South Lincolnshire and East Anglia member Boards and the Pevensey and Cuckmere Water Level Management Board.</div></div><div><div>The Water Management Alliance use the Sage 200 suite of software to manage their accounts which supports accurate accounting and good record keeping.</div></div></div>								
ASSURANCE OVER KEY STRATEGIC RISK / OBJECTIVE	GOOD PRACTICE IDENTIFIED								
<div>The audit covers all areas required by the Annual Governance and Accountability Return (AGAR) and includes, where appropriate, the key risks for a drainage board.</div>	<div><div><div>The Water Management Alliance has good corporate governance as evidenced by the comprehensive minutes of Board and Committee meetings that demonstrate good challenge and an understanding of the issues at hand.</div></div><div><div>The Water Management Alliance has a very informative website which is easy to navigate, well populated with useful and key information.</div></div></div>								
SCOPE	ACTION POINTS								
<div>The purpose of the review was to undertake sufficient audit work to be able to sign off the Annual Governance and Accountability Return for Internal Audit.</div>	<table><tr><th>Urgent</th><th>Important</th><th>Routine</th><th>Operational</th></tr><tr><td>0</td><td>0</td><td>1</td><td>1</td></tr></table>	Urgent	Important	Routine	Operational	0	0	1	1
Urgent	Important	Routine	Operational						
0	0	1	1						

Assurance - Key Findings and Management Action Plan (MAP)

Rec.	Risk Area	Finding	Recommendation	Priority	Management Comments	Implementation Timetable (dd/mm/yy)	Responsible Officer (Job Title)
1	Directed	In reviewing payments, it was noted that for the supply of Pump Attendants and Surveyor fees at Waveney, Lower Yare and Lothingland IDB no formal agreement was in place. This could present a control risk. As this invoice was selected at random a review should be made across all Boards to see if there are other similar arrangements without an agreement in place.	The Water Management Alliance to review its service providers and to progress putting in place a legal agreement where one does not exist.	3	We will review the agreements between the service providers (pump attendants and surveyors) for Waveney, Lower Yare and Lothingland IDB to ensure they all have formal agreements in place. We will also review these arrangements for Broads IDB and East Suffolk IDB who have pump attendants, many of whom are also Board members. These arrangements are subject to a review by the Boards, and any changes would need to go to the Board meetings to be approved.	To be complete by 31 st March 2024	Matthew Philpot – Area Manager (WMA East Anglia)

PRIORITY GRADINGS

1	URGENT	Fundamental control issue on which action should be taken immediately.
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2	IMPORTANT	Control issue on which action should be taken at the earliest opportunity.
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3	ROUTINE	Control issue on which action should be taken.
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Operational - Effectiveness Matter (OEM) Action Plan

Ref	Risk Area	Finding	Suggested Action	Management Comments
1	Delivery	It was noted that over the next few years the WMA is looking to achieve a balanced budget for each Board. However, due to high inflation, which has particularly impacted on electricity supplies, many other drainage boards in the East Anglia area are now looking to increase their general reserve capacity to 30% of net expenditure.	It is important that all Boards maintain an adequate and appropriate level of general reserves to provide financial protection from unforeseen events that would require a significant amount of resource to manage. It is acknowledged that the WMA are seeking balanced budgets for all Boards in the next four years.	<p><i>All WMA Member Boards have agreed to present a balanced budget within 4 years but are unlikely to also be able to rebuild their reserves during the same time frame without increasing rates and levies further, by at least 30% year on year. The Boards are therefore unlikely to agree to increase their reserves from drainage rates and special levies at this moment in time.</i></p> <p><i>There is also a significant risk that contributing Councils and Farming Businesses feel unable to sustain their support for higher rate/levy increases that they have previously agreed to do during the next 4 years, which means that significant cuts will need to be made in the services provided and maintenance work undertaken to halt the decline of reserves still further.</i></p> <p><i>We will therefore need to consider making cuts to the maintenance programme if the Boards decide not to sustain the increases in drainage rates and special levies that are required to balance the budget over the next 4 years. Clearly, this is far from ideal.</i></p>

ADVISORY NOTE

Operational Effectiveness Matters need to be considered as part of management review of procedures.

Findings



Directed Risk:

Failure to properly direct the service to ensure compliance with the requirements of the organisation.

Ref	Expected Key Risk Mitigation		Effectiveness of arrangements	Cross Reference to MAP	Cross Reference to OEM
GF	Governance Framework	There is a documented process instruction which accords with the relevant regulatory guidance, Financial Instructions and Scheme of Delegation.	In place	-	-
RM	Risk Mitigation	The documented process aligns with the mitigating arrangements set out in the corporate risk register.	In place	-	-
C	Compliance	Compliance with statutory, regulatory and policy requirements is demonstrated, with action taken in cases of identified non-compliance.	In place	1	-

Other Findings



The Water Management Alliance (WMA) consists of the following six Internal Drainage Boards: Broads IDB; East Suffolk IDB; King's Lynn IDB; Norfolk Rivers IDB; South Holland IDB; and Waveney, Lower Yare and Lothingland IDB. In addition, the WMA also provide services to the Pevensey and Cuckmere Water Level Management Board (WLMB).



The audit undertaken in 2021/22 identified the following recommendations:

Recommendation 1: *Ensure all payment runs have been appropriately authorised. Internal Audit advice would be that this could be done by the Finance and Rating Manager or the Chief Executive, so long as appropriate segregation of duties is in place.* This was accepted and is undertaken by either the Chief Executive or the Finance and Rating Manager.

Recommendation 2: *- Ensure all reconciliations are undertaken up to the end of the previous day, to ensure each complete day is recorded in one reconciliation and corresponds to the bank statements.* This is achieved by all reconciliations being undertaken to ensure each complete day is included in one recommendation.

Recommendation 3: *Review current practices to see where efficiencies can be made in reducing reliance upon paper audit trails and explore the finance system capabilities for more efficient and robust electronic authorisations.* This is being progressed and working alongside the Bedford Group of IDB as they use electronic purchase ordering and paperless invoicing. This would be looked into for April 2024 once the team is fully resourced.

Other Findings



The following Policies and procedures were reviewed:

- Financial Regulations - Approved November 2022 with a three yearly review;
- Business Plan (Policy Statement) - Approved November 2022 with a five yearly review;
- Consortium Management Committee - Terms of Reference;
- Capital Financing and Reserves Policy - Approved September 2022 with a five yearly review.

These policies were all in order and up to date.



The following Board agendas and minutes were reviewed:

- Broads IDB – 24th January 2022 (approved rate increase of 5.6% for 2022/23); 16th May 2022; 18th July 2022; 1st November 2022.
- East Suffolk IDB – 13th January 2022 (approved rate increase of 5.6% for 2022/23); 13th June 2022; 31st October 2022.
- King's Lynn IDB – 21st January 2022 (approved rate increase of 5.6% for 2022/23); 13th May 2022; 15th July 2022; 11th November 2022.
- Norfolk Rivers IDB – 27th January 2022 (approved rate increase of 5.6% for 2022/23); 19th May 2022; 21st July 2022; 3rd November 2022.
- Pevensey and Cuckmere WLMB – 15th February 2022 (approved rate increase of 5% in the Agricultural Drainage Rates and Special Levies for 2022/23 for the Pevensey Levels Sub District and a rate freeze for the Cuckmere River Sub District); 9th June 2022; 6th October 2022.
- South Holland IDB – 8th February 2022 (approved rate increase of 5.6% (5.73% South Holland DC and 5.55% Boston BC) for 2022/23); 10th May 2022; 19th July 2022; 8th November 2022.
- Waveney Lower Yare & Lothingland IDB – 1st February 2022 (**only 29% of Members present**); 14th June 2022 (**only 32% of Members present**).

The agendas and minutes were comprehensive and demonstrated good governance was taking place. It is however noted that for Waveney Lower Yare & Lothingland IDB there was a low attendance of Members which could impact on the Board providing appropriate oversight and governance of the services being provided.



The Risk Management Policy was last reviewed in September 2021 and has a five-year review period. The Policy applies to all seven Boards and has been adopted by them.



The risk register is presented to each and every Board meeting for all the Boards (except the Waveney, Lower Yare and Lothingland Board which currently is done annually) to enable all the strategic risks to be considered and approved. The risk register and the resulting minutes are all included in the certified minutes which appear on the Boards website.



Each Board reviews its objectives and sets new objectives for the following financial year at their rate setting meetings in January/February. This is confirmed in each Board's minutes and these are available on the Water Management Alliance (WMA) website. The one exception to this is the Waveney, Lower Yare and Lothingland Board, as they have only recently joined the WMA. This Board will be aligned with the other WMA Member Boards next year (2023/24).

















The Water Management Alliance (WMA) use Sage 200 accounting software for their accounting records which supports the financial transactions of the Boards. The trial balance for all seven Boards were reviewed and were in balance. In addition, the Income and Expenditure accounts and balance sheets were reviewed for all seven Boards and found to be in order.



The accounting records for the seven Boards were all in order, up-to-date and in balance.

Other Findings








-  The accounts payable system is part of Sage 200 and is working well.
-  A Purchase Order system is in place and a PO is issued for the purchase of goods. A number of examples were examined and found to be in order.
-  A number of paid invoices were selected across the seven Boards and reviewed in detail. These showed good accounting practices with adequate controls in place. .
-  The penny rate is set by each Board at their January/February meeting each year. Rate demands are then sent out towards the end of March each year. Reminders are sent out towards the end of June with a final reminder sent towards the end of October. If still unpaid then a court summons is progressed during November/December for amounts exceeding £20.
-  Accounts Receivable is an integral part of Sage 200 and is working well.
-  The debtors systems were reviewed and at the time of the audit (March 2023) aged debtors reports for the seven Boards were generated which were reviewed and found to be in order with no debt older than 90 days. A number of write offs had taken place during 2022. These were examined and were in order and authorised by the Chief Executive.
-  The Alliance hold a £200 petty cash float which is held in a locked cupboard in Pierpoint House. Access by key only by approved members of the finance and rating team. Member Boards do not have a petty cash float. It is an imprest system and is topped up periodically.
-  Petty cash for December 2022 to March 2023 was examined and found to be in order, in balance and had been reconciled and approved by the Finance and Rating Manager.
-  The payroll for the month of March 2023 was examined and found to be in order.
-  The PAYE and NI payments had been made as required and by the due date for the month of February 2023 for the Boards
-  The Pension payments had been made to the respective pension providers, as required, and by the due date for the month of February 2023 for the Boards.
-  The asset registers for the Boards were reviewed and found to be in order and up to date.
-  Accounting Statements are undertaken and these reconcile to the cash book
-  Data feeding into the Accounting Statements was confirmed to be correct


Delivery Risk:

Failure to deliver the service in an effective manner which meets the requirements of the organisation.

Ref	Expected Key Risk Mitigation		Effectiveness of arrangements	Cross Reference to MAP	Cross Reference to OEM
PM	Performance Monitoring	There are agreed KPIs for the process which align with the business plan requirements and are independently monitored, with corrective action taken in a timely manner.	In place	-	1
S	Sustainability	The impact on the organisation's sustainability agenda has been considered.	In place	-	-
R	Resilience	Good practice to respond to business interruption events and to enhance the economic, effective and efficient delivery is adopted.	In place	-	-

Other Findings

-  Management accounts, including budget data, are reported regularly to Members and to each Board. The Board papers for the seven Boards for 2022 were reviewed and it was confirmed that appropriate financial and budget data was presented to every Board meeting.
-  The Boards have a Capital Financing and Reserves Policy which was approved in September 2022. General Reserves should be not less than 20% of net expenditure with a £200,000 minimum and to be reviewed annually.
-  The Boards maintain a 5-year forecast which enables future increases in both the penny rate and precept to be calculated and for such bodies as the precepting authorities to be consulted well in advance of any increases being made.
-  The WMA accept payment by all methods which includes cash, card (phone or online) BACS, cheque, postal order and also collect by direct debit on/around 5th May for those that have signed up to this payment method. The recording and banking of income was working well.
-  The bank reconciliations for the period to 22nd March 2023 were reviewed and all Boards bank accounts were reconciled to the cash book.
-  The Boards are operating within their approved budgets for the 2022/23 financial year.
-  Good practice is adopted by all the Boards to enable them to respond to business interruption events should they arise and to enhance the economic, effective and efficient delivery of their services.

EXPLANATORY INFORMATION

Appendix A

Scope and Limitations of the Review

1. The definition of the type of review, the limitations and the responsibilities of management in regard to this review are set out in the Annual Plan. As set out in the Audit Charter, substantive testing is only carried out where this has been agreed with management and unless explicitly shown in the scope no such work has been performed.

Disclaimer

2. The matters raised in this report are only those that came to the attention of the auditor during the course of the review, and are not necessarily a comprehensive statement of all the weaknesses that exist or all the improvements that might be made. This report has been prepared solely for management's use and must not be recited or referred to in whole or in part to third parties without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared, and is not intended, for any other purpose. TIAA neither owes nor accepts any duty of care to any other party who may receive this report and specifically disclaims any liability for loss, damage or expense of whatsoever nature, which is caused by their reliance on our report.

Effectiveness of arrangements

3. The definitions of the effectiveness of arrangements are set out below. These are based solely upon the audit work performed, assume business as usual, and do not necessarily cover management override or exceptional circumstances.

In place	The control arrangements in place mitigate the risk from arising.
Partially in place	The control arrangements in place only partially mitigate the risk from arising.
Not in place	The control arrangements in place do not effectively mitigate the risk from arising.

Assurance Assessment

4. The definitions of the assurance assessments are:

Substantial Assurance	There is a robust system of internal controls operating effectively to ensure that risks are managed and process objectives achieved.
Reasonable Assurance	The system of internal controls is generally adequate and operating effectively but some improvements are required to ensure that risks are managed and process objectives achieved.
Limited Assurance	The system of internal controls is generally inadequate or not operating effectively and significant improvements are required to ensure that risks are managed and process objectives achieved.
No Assurance	There is a fundamental breakdown or absence of core internal controls requiring immediate action.

Acknowledgement

5. We would like to thank staff for their co-operation and assistance during the course of our work.

Release of Report

6. The table below sets out the history of this report.

Stage	Issued	Response Received
Audit Planning Memorandum:	27 th March 2023	27 th March 2023
Draft Report:	17 th April 2023	18 th April 2023
Final Report:	19 th April 2023	

AUDIT PLANNING MEMORANDUM

Appendix B

Client:	Water Management Alliance		
Review:	Annual Governance and Accountability Return		
Type of Review:	Assurance	Audit Lead:	Chris Harris

Outline scope (per Annual Plan):	The purpose of the review was to undertake sufficient audit work to be able to sign off the Annual Governance and Accountability Return for Internal Audit.		
Detailed scope will consider:	<p>Directed</p> <p>Governance Framework: There is a documented process instruction which accords with the relevant regulatory guidance, Financial Instructions and Scheme of Delegation.</p> <p>Risk Mitigation: The documented process aligns with the mitigating arrangements set out in the corporate risk register.</p> <p>Compliance: Compliance with statutory, regulatory and policy requirements is demonstrated, with action taken in cases of identified non-compliance.</p>	<p>Delivery</p> <p>Performance monitoring: There are agreed KPIs for the process which align with the business plan requirements and are independently monitored, with corrective action taken in a timely manner.</p> <p>Sustainability: The impact on the organisation's sustainability agenda has been considered.</p> <p>Resilience: Good practice to respond to business interruption events and to enhance the economic, effective and efficient delivery is adopted.</p>	
Requested additions to scope:	(if required then please provide brief detail)		
Exclusions from scope:			

Planned Start Date:	27/03/2023	Exit Meeting Date:	14/04/2023	Exit Meeting to be held with:	Phil Camamile and Sallyanne Jeffrey
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SELF ASSESSMENT RESPONSE

Matters over the previous 12 months relating to activity to be reviewed	Y/N (if Y then please provide brief details separately)
Has there been any reduction in the effectiveness of the internal controls due to staff absences through sickness and/or vacancies etc?	N
Have there been any breakdowns in the internal controls resulting in disciplinary action or similar?	N
Have there been any significant changes to the process?	N
Are there any particular matters/periods of time you would like the review to consider?	N

FRS102 as at 31 March 2023 - Results Schedule

Employer : King's Lynn IDB (KLIDB)

Local Government Pension Scheme Fund : Norfolk Pension Fund

Terms of Engagement Signed : 22 February 2023

Date report prepared : 26 April 2023

Summary information from this schedule:

(a) Balance sheet

	31 March 2023	31 March 2022
	£(000)	£(000)
Assets	6,398	6,546
Obligations	7,333	9,390
Net asset / (liability)	(935)	(2,844)

(b) Profit & Loss account for the period ending 31 March 2023

	£(000)
Service cost	
Current Service Cost	(203)
Past Service Cost (including curtailments)	-
Effect of settlements	-
Total Service Cost	(203)

	£(000)
Total net interest	(78)
Total defined benefit cost recognised in Profit or (loss)	(281)



Julie Baillie FFA

For and on behalf of Hymans Robertson LLP

(c) Key elements

Has the employer instructed bespoke assumptions?	No
Bulk transfer(s) included?	No
Unfunded Pensioner(s) included?	No

To help with your year-end reporting, you can request a supplementary paper or slide deck explaining the key movements on your specific numbers to aid understanding of the figures, help with audit questions and assist with presentations to committee members / directors on your results. If you have already requested a supplementary paper or slide deck, this will be issued alongside this results schedule. You may also wish to discuss your results with an actuary or arrange a call for your auditor to help answer their queries on your 2023 accounts.

For any questions on your report or to request any additional services or further calculations (e.g. related to asset ceilings), please contact your regular LGPS Fund contact.

(d) General Information for auditor and Employer

The results in the Schedule report should be read in conjunction with the accompanying report entitled 'Actuarial Valuation as at 31 March 2023 for Accounting Purposes'. The method, assumptions, reliances and limitations are described in that document. The restrictions set out in the reports on the disclosure to any third party apply equally to this Results Schedule.

If there are any queries on the approach taken to derive the figures in the Results Schedule please first consider the accompanying report as it will often answer these. In particular, see the sections on recent court cases (such as the Lloyds' judgement on GMP, McCloud, Goodwin etc) and other key topics which will detail the approach taken to allow for these issues or otherwise.

Contents in the remainder of this schedule:

1. Data (including early retirements, investment returns, asset split & unfunded pensions)
2. Assumptions
3. Balance sheet, P&L, OCI disclosures as at 31 March 2023 (and prior year if relevant)
4. Projected defined benefit cost for the period to 31 March 2024
5. Sensitivity analysis

Section 1 - Data

Employer membership statistics

	Number of Records	Total Salaries/ Pensions p.a. (£000)	Average Age
	31 Mar 2022	31 Mar 2022	31 Mar 2022
Actives	14	472	57
Deferred Pensioners	8	20	41
Pensioners	29	325	74

The membership data summarised in the table above is as at the most recent funding valuation date of 31 March 2022. Salaries are actual, not full-time equivalent. Deferred pensioners include undecided leavers and frozen refunds. Pensioners include dependants.

Payroll

Period	Assumed Total Pensionable Payroll based on Information Provided
1 April 2022 to 31 March 2023	£427,000

LGPS early retirements

New Early Retirements 1 April 2022 to 31 March 2023	Number	Total Pension Accrued (£)	Total Pension Actual (£)
Redundancy	-	-	-
Efficiency	-	-	-
Other	-	-	-

Teachers' early retirements

New Early Retirements 1 April 2022 to 31 March 2023	Number	Recharged Accrued Pension (£)	Total Actual Recharged Pension (£)
Redundancy	-	-	-
Efficiency	-	-	-
Other	-	-	-

Investment returns

The return on the Fund in market value terms for the period to 31 March 2023 is estimated based on actual employer returns as reported in HEAT and index returns where necessary. Index returns, where used, are based on employer asset holdings. Details are given below:

Actual Returns from 31 March 2022 to 28 February 2023	(0.7%)
Total Returns from 1 April 2022 to 31 March 2023	0.2%

The major categories of plan assets as a percentage of total plan assets

We have used the most recent asset split provided to us and allowed for index returns, where required, on each asset category to determine the estimated split of assets as at 31 March 2023.

Period Ended	31 Mar 2023	31 Mar 2022
Equities	49%	49%
Bonds	36%	36%
Property	12%	12%
Cash	3%	3%

Unfunded benefits

A summary of the membership data in respect of unfunded benefits is shown below.

LGPS Unfunded Pensions	Number at 31 March 2023	Annual Unfunded Pension £(000)
Male	-	-
Female	-	-
Dependants	-	-
Total	-	-

Teacher Unfunded Pensions	Number at 31 March 2023	Annual Unfunded Pension £(000)
Male	-	-
Female	-	-
Dependants	-	-
Total	-	-

The annual unfunded pensions include the 2023 pension increase.

Bulk transfers

I have not been asked to value any bulk transfers of membership this period.

Section 2 - Assumptions

Financial assumptions

The financial assumptions, as described in the accompanying covering report, are summarised below:

Period Ended	31 Mar 2023	31 Mar 2022
	% p.a.	% p.a.
Pension Increase Rate (CPI)	3.00%	3.30%
Salary Increase Rate	3.70%	4.00%
Discount Rate	4.75%	2.70%

As at the date of the most recent valuation, the duration of the Employer's funded obligations is 14 years.

Demographic assumptions

Life expectancy is based on the Fund's VitaCurves with improvements in line with the CMI 2021 model, with a 10% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for both males and females. Based on these assumptions, the average future life expectancies at age 65 for the Employer are summarised below:

	Males	Females
Current Pensioners	22.5 years	23.8 years
Future Pensioners*	22.1 years	26.2 years

* Figures assume members aged 45 as at the last formal valuation date.

Life expectancies for the prior period end are based on the Fund's VitaCurves. The allowance for future improvements are shown below:

Current Pensioners	Future Pensioners
CMI 2021 model, with a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.5% and a long term rate of improvement of 1.5% p.a.	CMI 2021 model, with a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.5% and a long term rate of improvement of 1.5% p.a.

Please note that the mortality assumptions used to value the Obligations in the Employer's Closing Position are different to those used to value the Obligations in the Employer's Opening Position.

A commutation allowance is included for future retirements to elect to take 45% of the maximum additional tax-free cash up to HMRC limits.

All other demographic assumptions are as per the latest funding valuation of the Employer.

Section 3 - Balance sheet, P&L, OCI disclosures as at 31 March 2023

Changes in the Fair Value of Plan Assets, Defined Benefit Obligation and Net Liability for year end 31 March 2023

Period ended 31 March 2023	Assets £(000)	Obligations £(000)	Net asset / (liability) £(000)
Fair value of plan assets	6,546		6,546
Present value of funded obligations		9,390	(9,390)
Present value of unfunded obligations		-	-
Opening Position as at 31 March 2022	6,546	9,390	(2,844)
Service cost			
Current service cost*		203	(203)
Past service cost (including curtailments)		-	-
Effect of settlements	-	-	-
Total Service Cost	-	203	(203)
Net interest			
Interest income on plan assets	174		174
Interest cost on defined benefit obligation		252	(252)
Total net interest	174	252	(78)
Total defined benefit cost recognised in Profit or (Loss)	174	455	(281)
Cashflows			
Participants' contributions	29	29	-
Employer contributions	103		103
Benefits paid	(329)	(329)	-
Unfunded benefits paid	-	-	-
Contributions in respect of unfunded benefits paid	-		-
Effect of business combinations and disposals	-	-	-
Expected closing position	6,523	9,545	(3,022)
Remeasurements			
Changes in financial assumptions		(2,689)	2,689
Changes in demographic assumptions		21	(21)
Other experience †	37	456	(419)
Return on assets excluding amounts included in net interest	(162)		(162)
Total remeasurements recognised in Other Comprehensive Income (OCI)	(125)	(2,212)	2,087
Fair value of plan assets	6,398		6,398
Present value of funded obligations		7,333	(7,333)
Present value of unfunded obligations**		-	-
Closing position as at 31 March 2023	6,398	7,333	(935)

Please note the Employer's fair value of plan assets is less than 1% of the Fund's total.

I estimate that the present value of funded obligations comprises of approximately £2,498,000, £281,000 and £4,554,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2023.

* The current service cost includes an allowance for administration expenses of 0.6% of payroll.

** The unfunded obligations comprise of £0 in respect of LGPS unfunded pensions and £0 in respect of Teachers' unfunded pensions.

† The other experience on obligations includes an allowance for the pension increase order applied to the funded obligations at April 2023 being different to the pension increase assumption adopted in the Employer's Schedule of results at the start of the period. Within this other experience item, the funded obligations have increased by £499,000 as a result of the pension increase order being different to the previous assumption.

Changes in the Fair Value of Plan Assets, Defined Benefit Obligation and Net Liability for year end 31 March 2022

Period ended 31 March 2022	Assets £(000)	Obligations £(000)	Net asset / (liability) £(000)
Fair value of plan assets	6,222		6,222
Present value of obligations		9,764	(9,764)
Opening Position as at 31 March 2021	6,222	9,764	(3,542)
Service cost			
Current service cost*		261	(261)
Past service cost (including curtailments)		-	-
Effect of settlements	-	-	-
Total Service Cost	-	261	(261)
Net interest			
Interest income on plan assets	119		119
Interest cost on defined benefit obligation		190	(190)
Total net interest	119	190	(71)
Total defined benefit cost recognised in Profit or (Loss)	119	451	(332)
Cashflows			
Participants' contributions	34	34	-
Employer contributions	118		118
Benefits paid	(369)	(369)	-
Unfunded benefits paid	-	-	-
Contributions in respect of unfunded benefits paid	-		-
Effect of business combinations and disposals	-	-	-
Expected closing position	6,124	9,880	(3,756)
Remeasurements			
Changes in financial assumptions		(439)	439
Changes in demographic assumptions		(56)	56
Other experience	-	5	(5)
Return on assets excluding amounts included in net interest	422		422
Total remeasurements recognised in Other Comprehensive Income (OCI)	422	(490)	912
Fair value of plan assets	6,546		6,546
Present value of funded obligations		9,390	(9,390)
Present value of unfunded obligations		-	-
Closing position as at 31 March 2022	6,546	9,390	(2,844)

* The current service cost includes an allowance for administration expenses of 0.6% of payroll.

Please note that I have only shown a one year history of results and if further information is required please see the previous years' reports.

Section 4 - Projected defined benefit cost for the period to 31 March 2024

Analysis of projected amount to be charged to operating profit for the period to 31 March 2024

Period Ended 31 March 2024	Assets	Obligations	Net asset / (liability)	
	£(000)	£(000)	£(000)	% of pay
Projected Current service cost *		105	(105)	(24.6%)
Past service cost including curtailments		-	-	-
Effect of settlements	-	-	-	-
Total Service Cost	-	105	(105)	(24.6%)
Interest income on plan assets	295		295	69.1%
Interest cost on defined benefit obligation		339	(339)	(79.4%)
Total Net Interest Cost	295	339	(44)	(10.3%)
Total Included in Profit and Loss	295	444	(149)	(34.9%)

* The current service cost includes an allowance for administration expenses of 0.6% of payroll. The monetary value is based on a projected payroll of £427,000.

The contributions paid by the Employer are set by the Fund following an actuarial valuation. For further details on the approach adopted to set contribution rates for the Employer, please refer to the latest formal valuation report and Funding Strategy Statement.

I estimate the Employer's contributions for the period to 31 March 2024 will be approximately £100,000.

Notes:

The above figures should be treated as estimates and may need to be adjusted to take account of:

- any material events, such as curtailments, settlements or the discontinuance of the Employer's participation in the Fund;
- any changes to accounting practices;
- any changes to the Scheme benefit or member contribution rates; and/or
- any full funding valuation that may have been carried out on the Employer's behalf.

The monetary amount of the projected service cost for the period to 31 March 2024 will be adjusted to take account of the actual pensionable payroll for the period.

Section 5 - Sensitivity Analysis

Sensitivity analysis

The sensitivities regarding the principal assumptions used to measure the scheme obligations are set out below:

Change in assumptions at 31 March 2023:	Approximate % increase to Defined Benefit Obligation	Approximate monetary amount (£000)
0.1% decrease in Real Discount Rate	1%	90
1 year increase in member life expectancy	4%	293
0.1% increase in the Salary Increase Rate	0%	9
0.1% increase in the Pension Increase Rate (CPI)	1%	82

The principal demographic assumption is the longevity assumption (i.e. member life expectancy). For sensitivity purposes, we estimate that a one year increase in life expectancy would approximately increase the Employer's Defined Benefit Obligation by around 3-5%. In practice the actual cost of a one year increase in life expectancy will depend on the structure of the revised assumption (i.e. if improvements to survival rates predominantly apply at younger or older ages).

The provided sensitivity figures can be used to estimate the impact of adopting different financial assumptions (e.g. an Employer considering alternative accounting assumptions or to help an Employer complete an ESFA accounts return). For further details on this, please refer to the accompanying accounting covering report.

In order to quantify the impact of a change in the financial assumptions used, we have calculated and compared the value of the scheme obligations at the accounting date on varying bases. The approach taken is consistent with that adopted to derive the accounting figures provided in this report, based on the profile (average member ages, retirement ages etc) of the Employer as at the date of the most recent valuation.

FRS102 as at 31 March 2023 - Results Schedule

Employer : King's Lynn (WMA)

Local Government Pension Scheme Fund : Norfolk Pension Fund

Terms of Engagement Signed : 22 February 2023

Date report prepared : 26 April 2023

Summary information from this schedule:

(a) Balance sheet

	31 March 2023	31 March 2022
	£(000)	£(000)
Assets	6,749	6,226
Obligations	6,870	10,443
Net asset / (liability)	(121)	(4,217)

(b) Profit & Loss account for the period ending 31 March 2023

	£(000)
Service cost	
Current Service Cost	(946)
Past Service Cost (including curtailments)	-
Effect of settlements	-
Total Service Cost	(946)

	£(000)
Total net interest	(121)
Total defined benefit cost recognised in Profit or (loss)	(1,067)



Julie Baillie FFA

For and on behalf of Hymans Robertson LLP

(c) Key elements

Has the employer instructed bespoke assumptions?	No
Bulk transfer(s) included?	No
Unfunded Pensioner(s) included?	No

To help with your year-end reporting, you can request a supplementary paper or slide deck explaining the key movements on your specific numbers to aid understanding of the figures, help with audit questions and assist with presentations to committee members / directors on your results. If you have already requested a supplementary paper or slide deck, this will be issued alongside this results schedule. You may also wish to discuss your results with an actuary or arrange a call for your auditor to help answer their queries on your 2023 accounts.

For any questions on your report or to request any additional services or further calculations (e.g. related to asset ceilings), please contact your regular LGPS Fund contact.

(d) General Information for auditor and Employer

The results in the Schedule report should be read in conjunction with the accompanying report entitled 'Actuarial Valuation as at 31 March 2023 for Accounting Purposes'. The method, assumptions, reliances and limitations are described in that document. The restrictions set out in the reports on the disclosure to any third party apply equally to this Results Schedule.

If there are any queries on the approach taken to derive the figures in the Results Schedule please first consider the accompanying report as it will often answer these. In particular, see the sections on recent court cases (such as the Lloyds' judgement on GMP, McCloud, Goodwin etc) and other key topics which will detail the approach taken to allow for these issues or otherwise.

Contents in the remainder of this schedule:

1. Data (including early retirements, investment returns, asset split & unfunded pensions)
2. Assumptions
3. Balance sheet, P&L, OCI disclosures as at 31 March 2023 (and prior year if relevant)
4. Projected defined benefit cost for the period to 31 March 2024
5. Sensitivity analysis

Section 1 - Data

Employer membership statistics

	Number of Records	Total Salaries/ Pensions p.a. (£000)	Average Age
	31 Mar 2022	31 Mar 2022	31 Mar 2022
Actives	46	1,776	48
Deferred Pensioners	10	53	49
Pensioners	7	52	66

The membership data summarised in the table above is as at the most recent funding valuation date of 31 March 2022. Salaries are actual, not full-time equivalent. Deferred pensioners include undecided leavers and frozen refunds. Pensioners include dependants.

Payroll

Period	Assumed Total Pensionable Payroll based on Information Provided
1 April 2022 to 31 March 2023	£2,103,000

LGPS early retirements

New Early Retirements 1 April 2022 to 31 March 2023	Number	Total Pension Accrued (£)	Total Pension Actual (£)
Redundancy	-	-	-
Efficiency	-	-	-
Other	-	-	-

Teachers' early retirements

New Early Retirements 1 April 2022 to 31 March 2023	Number	Recharged Accrued Pension (£)	Total Actual Recharged Pension (£)
Redundancy	-	-	-
Efficiency	-	-	-
Other	-	-	-

Investment returns

The return on the Fund in market value terms for the period to 31 March 2023 is estimated based on actual employer returns as reported in HEAT and index returns where necessary. Index returns, where used, are based on employer asset holdings. Details are given below:

Actual Returns from 31 March 2022 to 28 February 2023	(0.7%)
Total Returns from 1 April 2022 to 31 March 2023	0.2%

The major categories of plan assets as a percentage of total plan assets

We have used the most recent asset split provided to us and allowed for index returns, where required, on each asset category to determine the estimated split of assets as at 31 March 2023.

Period Ended	31 Mar 2023	31 Mar 2022
Equities	49%	49%
Bonds	36%	36%
Property	12%	12%
Cash	3%	3%

Unfunded benefits

A summary of the membership data in respect of unfunded benefits is shown below.

LGPS Unfunded Pensions	Number at 31 March 2023	Annual Unfunded Pension £(000)
Male	-	-
Female	-	-
Dependants	-	-
Total	-	-

Teacher Unfunded Pensions	Number at 31 March 2023	Annual Unfunded Pension £(000)
Male	-	-
Female	-	-
Dependants	-	-
Total	-	-

The annual unfunded pensions include the 2023 pension increase.

Bulk transfers

I have not been asked to value any bulk transfers of membership this period.

Section 2 - Assumptions

Financial assumptions

The financial assumptions, as described in the accompanying covering report, are summarised below:

Period Ended	31 Mar 2023	31 Mar 2022
	% p.a.	% p.a.
Pension Increase Rate (CPI)	2.95%	3.15%
Salary Increase Rate	3.65%	3.85%
Discount Rate	4.75%	2.75%

As at the date of the most recent valuation, the duration of the Employer's funded obligations is 26 years.

Demographic assumptions

Life expectancy is based on the Fund's VitaCurves with improvements in line with the CMI 2021 model, with a 10% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for both males and females. Based on these assumptions, the average future life expectancies at age 65 for the Employer are summarised below:

	Males	Females
Current Pensioners	22.2 years	24.7 years
Future Pensioners*	23.6 years	26.0 years

* Figures assume members aged 45 as at the last formal valuation date.

Life expectancies for the prior period end are based on the Fund's VitaCurves. The allowance for future improvements are shown below:

Current Pensioners	Future Pensioners
CMI 2021 model, with a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.5% and a long term rate of improvement of 1.5% p.a.	CMI 2021 model, with a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.5% and a long term rate of improvement of 1.5% p.a.

Please note that the mortality assumptions used to value the Obligations in the Employer's Closing Position are different to those used to value the Obligations in the Employer's Opening Position.

A commutation allowance is included for future retirements to elect to take 45% of the maximum additional tax-free cash up to HMRC limits.

All other demographic assumptions are as per the latest funding valuation of the Employer.

Section 3 - Balance sheet, P&L, OCI disclosures as at 31 March 2023

Changes in the Fair Value of Plan Assets, Defined Benefit Obligation and Net Liability for year end 31 March 2023

Period ended 31 March 2023	Assets £(000)	Obligations £(000)	Net asset / (liability) £(000)
Fair value of plan assets	6,226		6,226
Present value of funded obligations		10,443	(10,443)
Present value of unfunded obligations		-	-
Opening Position as at 31 March 2022	6,226	10,443	(4,217)
Service cost			
Current service cost*		946	(946)
Past service cost (including curtailments)		-	-
Effect of settlements	-	-	-
Total Service Cost	-	946	(946)
Net interest			
Interest income on plan assets	180		180
Interest cost on defined benefit obligation		301	(301)
Total net interest	180	301	(121)
Total defined benefit cost recognised in Profit or (Loss)	180	1,247	(1,067)
Cashflows			
Participants' contributions	171	171	-
Employer contributions	505		505
Benefits paid	(55)	(55)	-
Unfunded benefits paid	-	-	-
Contributions in respect of unfunded benefits paid	-		-
Effect of business combinations and disposals	-	-	-
Expected closing position	7,027	11,806	(4,779)
Remeasurements			
Changes in financial assumptions		(5,578)	5,578
Changes in demographic assumptions		(255)	255
Other experience †	(111)	897	(1,008)
Return on assets excluding amounts included in net interest	(167)		(167)
Total remeasurements recognised in Other Comprehensive Income (OCI)	(278)	(4,936)	4,658
Fair value of plan assets	6,749		6,749
Present value of funded obligations		6,870	(6,870)
Present value of unfunded obligations**		-	-
Closing position as at 31 March 2023	6,749	6,870	(121)

Please note the Employer's fair value of plan assets is less than 1% of the Fund's total.

I estimate that the present value of funded obligations comprises of approximately £4,974,000, £860,000 and £1,036,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2023.

* The current service cost includes an allowance for administration expenses of 0.6% of payroll.

** The unfunded obligations comprise of £0 in respect of LGPS unfunded pensions and £0 in respect of Teachers' unfunded pensions.

† The other experience on obligations includes an allowance for the pension increase order applied to the funded obligations at April 2023 being different to the pension increase assumption adopted in the Employer's Schedule of results at the start of the period. Within this other experience item, the funded obligations have increased by £558,000 as a result of the pension increase order being different to the previous assumption.

Changes in the Fair Value of Plan Assets, Defined Benefit Obligation and Net Liability for year end 31 March 2022

Period ended 31 March 2022	Assets £(000)	Obligations £(000)	Net asset / (liability) £(000)
Fair value of plan assets	5,227		5,227
Present value of obligations		10,326	(10,326)
Opening Position as at 31 March 2021	5,227	10,326	(5,099)
Service cost			
Current service cost*		890	(890)
Past service cost (including curtailments)		-	-
Effect of settlements	-	-	-
Total Service Cost	-	890	(890)
Net interest			
Interest income on plan assets	112		112
Interest cost on defined benefit obligation		222	(222)
Total net interest	112	222	(110)
Total defined benefit cost recognised in Profit or (Loss)	112	1,112	(1,000)
Cashflows			
Participants' contributions	137	137	-
Employer contributions	405		405
Benefits paid	(29)	(29)	-
Unfunded benefits paid	-	-	-
Contributions in respect of unfunded benefits paid	-		-
Effect of business combinations and disposals	-	-	-
Expected closing position	5,852	11,546	(5,694)
Remeasurements			
Changes in financial assumptions		(1,079)	1,079
Changes in demographic assumptions		(44)	44
Other experience	-	20	(20)
Return on assets excluding amounts included in net interest	374		374
Total remeasurements recognised in Other Comprehensive Income (OCI)	374	(1,103)	1,477
Fair value of plan assets	6,226		6,226
Present value of funded obligations		10,443	(10,443)
Present value of unfunded obligations		-	-
Closing position as at 31 March 2022	6,226	10,443	(4,217)

* The current service cost includes an allowance for administration expenses of 0.6% of payroll.

Please note that I have only shown a one year history of results and if further information is required please see the previous years' reports.

Section 4 - Projected defined benefit cost for the period to 31 March 2024

Analysis of projected amount to be charged to operating profit for the period to 31 March 2024

Period Ended 31 March 2024	Assets	Obligations	Net asset / (liability)	
	£(000)	£(000)	£(000)	% of pay
Projected Current service cost *		378	(378)	(18.0%)
Past service cost including curtailments		-	-	-
Effect of settlements	-	-	-	-
Total Service Cost	-	378	(378)	(18.0%)
Interest income on plan assets	335		335	15.9%
Interest cost on defined benefit obligation		338	(338)	(16.1%)
Total Net Interest Cost	335	338	(3)	(0.2%)
Total Included in Profit and Loss	335	716	(381)	(18.2%)

* The current service cost includes an allowance for administration expenses of 0.6% of payroll. The monetary value is based on a projected payroll of £2,103,000.

The contributions paid by the Employer are set by the Fund following an actuarial valuation. For further details on the approach adopted to set contribution rates for the Employer, please refer to the latest formal valuation report and Funding Strategy Statement.

I estimate the Employer's contributions for the period to 31 March 2024 will be approximately £494,000.

Notes:

The above figures should be treated as estimates and may need to be adjusted to take account of:

- any material events, such as curtailments, settlements or the discontinuance of the Employer's participation in the Fund;
- any changes to accounting practices;
- any changes to the Scheme benefit or member contribution rates; and/or
- any full funding valuation that may have been carried out on the Employer's behalf.

The monetary amount of the projected service cost for the period to 31 March 2024 will be adjusted to take account of the actual pensionable payroll for the period.

Section 5 - Sensitivity Analysis

Sensitivity analysis

The sensitivities regarding the principal assumptions used to measure the scheme obligations are set out below:

Change in assumptions at 31 March 2023:	Approximate % increase to Defined Benefit Obligation	Approximate monetary amount (£000)
0.1% decrease in Real Discount Rate	3%	182
1 year increase in member life expectancy	4%	275
0.1% increase in the Salary Increase Rate	0%	32
0.1% increase in the Pension Increase Rate (CPI)	2%	152

The principal demographic assumption is the longevity assumption (i.e. member life expectancy). For sensitivity purposes, we estimate that a one year increase in life expectancy would approximately increase the Employer's Defined Benefit Obligation by around 3-5%. In practice the actual cost of a one year increase in life expectancy will depend on the structure of the revised assumption (i.e. if improvements to survival rates predominantly apply at younger or older ages).

The provided sensitivity figures can be used to estimate the impact of adopting different financial assumptions (e.g. an Employer considering alternative accounting assumptions or to help an Employer complete an ESFA accounts return). For further details on this, please refer to the accompanying accounting covering report.

In order to quantify the impact of a change in the financial assumptions used, we have calculated and compared the value of the scheme obligations at the accounting date on varying bases. The approach taken is consistent with that adopted to derive the accounting figures provided in this report, based on the profile (average member ages, retirement ages etc) of the Employer as at the date of the most recent valuation.



Annual Report for the year ended

31 March 2023

The Law – the following annual report is provided in accordance with Paragraph 4 of Schedule 2 to the Land Drainage Act 1991.

No later than 31 October 2023 a copy must be provided to:

- Department for Environment, Food and Rural Affairs, Flood and Coastal Erosion Risk Management Division, Ground Floor, Seacole, 2 Marsham Street, London SW1P 4DF via flood.reports@defra.gov.uk
- Engineering & Standards - Policy Manager, Asset Management and Engineering, **Environment Agency**, Goldcrest House, Alice Holt Lodge, Farnham, Surrey. GU10 4LH via james.addicott@environment-agency.gov.uk
- The Chief Executives of:
 - all local authorities that pay special levies to the Board;
 - all County Councils or London Boroughs within which the Board is situated.

Please complete the form electronically. If you are unable to complete the form electronically, please complete in BLOCK LETTERS using **black ink**.

Please round all cash figures down to nearest whole £.

KINGS LYNN

Internal Drainage Board

Section A – Financial information

Preliminary information on special levies issued by the Board for 2023-24

Information requested below is essential in calculating future formula spending share. It is not covered elsewhere on this form or by the external auditor's certificate.

Special levies information for financial year 2023-24 (forecast)	
Name of local authority	2023-24 forecast £
1. BOROUGH COUNCIL OF KINGS LYNN AND WEST NORFOLK	2,164,799
2. FENLAND DISTRICT COUNCIL	102,232
3. SOUTH HOLLAND DISTRICT COUNCIL	27,629
4.	
5.	
6.	
7.	
8.	
Total	2,294,660

Section A – Financial information (continued)

Income and Expenditure Account for the year ending 31 March 2023

All Internal Drainage Boards must ensure that the Income and Expenditure information provided below is consistent with the Board's annual accounting statements which have been prepared in accordance with proper practices found in *Governance and Accountability for Smaller Authorities in England – A Practitioners' Guide to proper practices to be applied in the preparation of statutory annual accounts and governance statements March 2017*

	Notes	Year ending 31 March 2023 £
INCOME		
1. Drainage Rates		388,509
2. Special Levies		2,157,319
3. Higher Land Water Contributions from the Environment Agency		76,819
4. Contributions received from developers/other beneficiaries		213,003
5. Government Grants (includes capital grants from EA and levy contributions)		776,036
6. PSCAs from EA and other RMAs		203,275
7. Loans		0
8. Rechargeable Works		31,343
9. Interest and Investment Income		51,744
10. Rents and Acknowledgements		8,243
11. Other Income		351,561
Total income		4,257,853
EXPENDITURE		
12. New Works and Improvement Works		1,428,797
13. Total precept to the Environment Agency		177,452
14. Watercourse maintenance		1,146,725
15. Pumping Stations, Sluices and Water level control structures		828,960
16. Administration		428,966
17. PSCAs		182,000
18. Rechargeable Works		18,264
19. Finance Charges		278,270
20. SSSIs		0
21. IDB Biodiversity and conservation (other than item 20 expenditure)		9,737
22. Other Expenditure		172,037
Total expenditure		4,671,210

EXCEPTIONAL ITEMS		
23. Profits/(losses) arising from the disposal of fixed assets		27,034
Net Operating Surplus/(Deficit) for the year		(386,322)
24. Developers Funds income not applied in year		1,282,710
25. Grant income not applied in year		176,596

Notes:

11. Include all other Income, such as absorption account surpluses (for example plant and labour absorption accounts).
12. State the gross cost of undertaking minor capital works that have not been capitalised and the annual depreciation charges of all major schemes that have been capitalised. You should also include a fair proportion of the support costs directly associated with delivery of the schemes.
13. State the total precept demanded for the year as properly issued by the Environment Agency, in accordance with section 141 of the Water Resources Act 1991. Providing that the precept has been properly issued as before stated it should always be included here, even when the Board has appealed against the amount of contribution, in accordance with section 140 of the Water Resources Act 1991. Where the Board knows with certainty the outcome of any such appeal, it should also include the appropriate accrual/prepayment.
14. State all costs associated with the maintenance of watercourses, meaning work associated with open channels, pipelines, culverts, bridges, etc. Plant, vehicle and labour charges should include a fair proportion of the overheads such as depot/workshop costs, employment on-costs, insurances and depreciation, etc. You should also include a fair proportion of the support costs directly associated with delivery of the maintenance programme.
15. State all costs associated with maintaining and operating the pumping stations, sluices and water level control structures. Plant, vehicle and labour charges should include a fair proportion of the overheads such as depot/workshop costs, employment on-costs, insurances and depreciation, etc. You should also include a fair proportion of the support costs directly associated with maintaining and operating the pumping stations, sluices and water level control structures.
16. Include the cost of non-technical staff only, office accommodation, annual depreciation of office equipment that has been capitalised, minor office equipment that has not been capitalised, postages, telecoms', stationery, printing, advertising, auditing of accounts, general insurances and all other costs associated with supporting the organisation. Please note that this does not include support costs, which are directly associated with the delivery of front line services.
17. State all costs associated with the PSCA
18. State all costs associated with undertaking work for third parties. Plant, vehicle and labour charges should include a fair proportion of the overheads such as depot/workshop costs, employment on-costs, insurances and depreciation, etc. You should also include a fair proportion of the support costs directly associated with undertaking the rechargeable work.
19. Include the cost of servicing any borrowing, in terms of bank/loan/hire purchase Interest payable.
20. State all costs associated with undertaking works – capital or maintenance – specifically for helping to achieve favourable condition on Sites of Special Scientific Interest (SSSIs). In most cases, these costs will be incurred in implementing actions set out in SSSI Water Level Management Plans or SSSI River Restoration Plans.
21. State all costs associated with undertaking works – capital or maintenance – that are likely intended to help conserve biodiversity (other than works on SSSIs). These costs are likely to be incurred in implementing actions set out in an IDB's Biodiversity Action Plan or other conservation actions on non-designated sites.
22. Include all other expenditure, such as a provision for bad/doubtful debts, write-offs, and absorption account deficits (for example plant and labour absorption accounts).
23. For the disposal of assets, state the difference between any proceeds from the sale/disposal of the asset and the cost of the asset less accumulated depreciation.
24. Total balance of developer fund year end.
25. Unspent grant at year end.

Section B –IDB Reporting

Policy Delivery Statement

Boards are required to produce a publicly available policy statement setting out their plans for delivering the Government's policy aims and objectives. It is recommended that these statements be published on Boards' websites where they have them and reviewed every three years.

Is an up to date statement in place and copy (or weblink)

provided to Defra, and EA? https://www.wlma.org.uk/uploads/KLIDB_Policy_Statement.pdf..... Yes ☒ No ☐

Biodiversity

Please indicate whether your Board has a Biodiversity Action PlanYes ☒ No ☐

If "yes" is the Biodiversity Action Plan available on your website [Biodiversity Action Plan 2023 \(wlma.org.uk\)](https://www.wlma.org.uk/uploads/Biodiversity_Action_Plan_2023.pdf) Yes ☒

No ☐

What year was your Biodiversity Action Plan last updated?).....

2023

Have you reported progress on BAP implementation on your web site?.....Yes ☐ No ☒

When was biodiversity last discussed at a Board meeting (date)?.....

19/05/2023

Do you have a biosecurity process?.....Yes ☒ No ☐

SSSI water level management plans

Please indicate whether your Board is responsible for any SSSI water level management plans?.....Yes ☒ No ☐

If so, which ones:

Dersingham Bog 158.93 ha
Roydon Common 194.09 ha
Leziate Sugar and Derby Fens 87.9ha

Area of SSSI with IDB water level management plans.....

440.92ha

Area of SSSI where IDB water level management activities are contributing to recovering or favourable condition?

87.9ha

Area of SSSI where IDB water level management actions are required to achieve recovering or favourable condition?

0

Access to environmental expertise

Does your IDB have access to environmental expertise? If so please tick all those options below through which environmental expertise is regularly provided to your IDB:

Appropriately skilled Board Members (e.g. Board member from an Environmental Body/Authority)	<input type="checkbox"/>
Co-opted members	<input type="checkbox"/>
Directly employed staff	<input checked="" type="checkbox"/>
Contracted persons or consultants	<input checked="" type="checkbox"/>
Environmental Partners/NGOs	<input type="checkbox"/>
Other (please describe)	<input type="checkbox"/>

Asset Management

What system/database does your Board use to manage the assets it is responsible for?

ADIS	<input type="checkbox"/>
Paper Records	<input type="checkbox"/>
Other Electronic System	<input checked="" type="checkbox"/>

Has your Board continued to undertake visual inspections and update asset databases on an annual basis?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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What is the cumulative total of identified watercourse (in km) that the Board periodically maintains?

598km

How many pumping stations does the Board operate?

15

What is the cumulative design capacity of the Board's pumping station(s) (enter zero if no stations are operated)?

37.07 cumecs

Health and Safety

Does the Board have a current Health and Safety policy in place?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Does the Board have a responsible officer for Health and Safety?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Have there been any reportable incidents in the past year?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>

If so, please summarise in the box below:

Guidance and Best Practice

Has your IDB adopted a formal Scheme of Delegation?

Yes ☒ No ☐

Has your IDB provided training for board members in the last year in the any of the following areas?

Governance

☒

Finance

☐

Environment

☒

Health, safety and welfare

☒

Communications and engagement

☐

Other (please describe)

☐

Is your Board’s website information current for this financial year? (Board membership, audited accounts, programmes of works, WLMPs, etc)

Yes ☒ No ☐

Has your IDB adopted computerised accounting and rating systems?

Yes ☒ No ☐

Has your board published all minutes of meetings on the website?.....

Yes ☒ No ☐

Does the Board publish information on its website on its approach to maintenance works and provide contact details to allow for and encourage public engagement?

Yes ☒ No ☐

When planning maintenance and capital works are environmental impacts taken into account and wherever possible best practice applied?

Yes ☒ No ☐

Has your Board adopted the following governance documents?

Standing Orders

Yes ☒ No ☐

Have the Standing Orders been approved by Ministers

Yes ☒ No ☐

Byelaws

Yes ☒ No ☐

If you have Byelaws, have you adopted the latest model byelaws published in 2012.....

Yes ☒ No ☐

Have the Byelaws been approved by Ministers.....

Yes ☒ No ☐

Code of Conduct for Board Members.....

Yes ☒ No ☐

Financial Regulations.....

Yes ☒ No ☐

Register of Member’s Interests.....

Yes ☒ No ☐

Anti-fraud and corruption policy.....

Yes ☒ No ☐

Board membership and attendance

How many Board members (in total – elected and appointed) do you have on your IDB?	21
Seats available to appointed members under the Land Drainage Act 1991.	11
Number of elected members on the board at year end.	9
Number of appointed members on the board at year end.	11
Mean average number of elected members in attendance at each board meeting over the last financial year.	6
Mean average number of appointed members in attendance at each board meeting over the last financial year.	8

Have you held elections within the last three years?.....Yes ☒ No ☐ N/A ☐

Did elections comply with the requirements specified by the Secretary of State under Regulation 28 of the Land Drainage (Election of Drainage Boards) Regulations 1938?..... Yes ☒ No ☐ N/A ☐

Complaints procedure

Is the procedure for a member of the public to make a complaint about the IDB accessible from the front page of its website?.....Yes ☒ No ☐

Number of complaints received in the financial year?	1
Number of complaints outstanding in the financial year?	0
Number of complaints referred to the Local Government Ombudsman?	0
Number of complaints upheld by the Local Government Ombudsman?	0

Public Engagement

Set out what your Board has done in this financial year to engage with the public (tick relevant box(es) below):

Press releases	<input type="checkbox"/>
Newsletters	<input checked="" type="checkbox"/>
Web site	<input checked="" type="checkbox"/>
Meetings	<input checked="" type="checkbox"/>
Shows/events (including open days/inspections)	<input type="checkbox"/>
Consultations	<input type="checkbox"/>
Notices	<input type="checkbox"/>

Percentage (in value) of drainage rates outstanding at year end?

0.0007%

Section B: NOTES

Guidance and Best Practice

Has your Board published **all** minutes of meetings on the web site? In answering this question, this should apply to all the main Board meetings held in the year and any appropriate meetings the Board has held with external stakeholders.

Board membership and attendance

When referring to **elected members** of the Board, this relates to the number of landowners/drainage rate payers that are elected to the Board.

When referring to **appointed members** of the Board, this relates to the number of members appointed by the local authorities to represent the local council taxpayers.

When referring to mean average number of elected and appointed members in attendance at meetings at each board meeting – **this should be expressed as a number of attendees** and not as a percentage attendance.

With regard to elections, under Schedule 1 of the Land Drainage Act 1991, elected members should hold office for three years, at which point a further election is held. When elections are held, they should comply with the requirements under Regulation 28 of the Land Drainage (Election of Drainage Boards) Regulations 1938 – to advertise and notify local stakeholders accordingly.

Section C – Declaration

KINGS LYNN

Internal Drainage Board

I confirm that the information provided in sections A-C or with this form is correct.

Signature

P. Camamile

Date

31/10/2023

Name in BLOCK LETTERS

PHIL CAMAMILE

Designation

CHIEF EXECUTIVE

Email address

PHIL@WLMA.ORG.UK

BOARD MEMBERSHIP AS AT 31 MARCH 2023

NAME	MEETINGS	ATTENDED	ATTENDANCE %
ELECTED MEMBERS			
John Askew	4	3	75
Gavin Lane (wef Nov 21)	4	2	50
Robert Markillie	4	0	0
Sam Markillie	4	2	50
Tim Matkin	4	2	50
Mark Riddington	4	2	50
Baldur Sigurdsson (wef Nov 22)	1	1	100
Jamie Symington **	4	3	75
Adrian Whitehead	4	3	75
Elected Member Total	33	18	55%

APPOINTED MEMBERS

KL & WNBC

Barry Ayres	4	2	50
Tony Bubb (wef July 19)	4	4	100
Chris Crofts	4	3	75
Stuart Dark (wef July 22)	2	2	100
Ian Devereux (wef Sept 19)	4	3	75
Julian Kirk (wef Sept 19)	4	4	100
Paul Kunes (wef Sept 19)	4	4	100
Brian Long *	4	4	100
Elizabeth Nockolds	4	4	100
David Whitby	4	4	100

Fenland DC

Billy Rackley (wef Feb 21)	4	1	25
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Appointed Member Total	42	35	83%
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* Chairman

** Vice-Chairman

Elected Member Average Attendance (excluding vacancies) **55%**

Appointed Member Average Attendance (excluding vacancies) **83%**



Gifts and Hospitality Register for 2022/23

[illegible]